



REQUEST FOR COMMISSION ACTION
CITY OF INDEPENDENCE
April 23, 2020

Department Administration/Finance

Director Approval Kelly Passaver/Lacey Lies

AGENDA ITEM Public hearing for amending the 2020 budget to include a new budgeted fund for Transient Guest Tax.

SUMMARY RECOMMENDATION City staff recommends approving the amended 2020 Budget to include a new budgeted fund for Transient Guest Tax. Funds are to be received from County and passed on to the Chamber of Commerce for Tourism.

BACKGROUND On April 9, 2020 the City Commission set the date of April 23, 2020 for a public hearing to consider amending the 2020 budget to include a new budgeted fund for Transient Guest Tax.

A check for the 1st quarter distribution of tourism funds was received by the County and the appropriations on April 9, 2020 included a check redistributing these funds to the Chamber in the amount of \$38,538.80 per the resolution adopted by the Commission on March 26, 2020. This distribution has been held back by the Finance Department pending approval of the amended 2020 budget.

BUDGET IMPACT There will be no anticipated net budget impact at this time, as funds are anticipated to be received and passed on to the Chamber of Commerce for Tourism.

SUGGESTED MOTION I move to approve the amended 2020 Budget to include a new budgeted fund for Transient Guest Tax as presented.

SUPPORTING DOCUMENTS

1. Notice of Budget Hearing for Amending the 2020 Budget.
2. March 12, 2020 RCA