



March 2020 Sales Tax Report

City of Independence Kansas

Office of the Finance Director

April 16, 2020



Sales Tax Report for March 2020

One Percent Sales Tax – General Fund

The attached spreadsheet and graphs provide comparisons by fiscal year of the **one (1) percent** sales tax levied for City purposes; another one percent is levied for the Special Use Sales Tax Allocation, and another one percent for Education.

NOTE: the “receipts” reported from the State of Kansas to the City for any given month are from sales generated two months prior. For example, the March receipts shown in this report were from sales in January 2020.

March 2020 is the third month in the FY2020 Sales Tax Revenue account.

- **March** receipts totaled **\$149,607**, which is a **DECREASE of \$17,685** from March 2019, or **down 10.6%** (see Graph 2, “March 1% Sales Tax 10 Year History”).
- On a straight-line projection, sales tax budgeted for FY2020, with three months reported, **would project total 2020 receipts at \$2,214,515 or \$190,664** over our **FY2019 actual** amount of \$2,023,851.
- Also, on a straight-line projection sales tax budgeted for FY2020, with three months reported, **would project \$139,769 over** our **budgeted** amount of \$1,935,000; this would be **7.2 percent higher** than the budget.
- After three months, we have **collected 26.8%** of our budgeted amount.
- FY20 collections through March are **UP 0.1%** or \$625 **over FY19** collections through March and **UP 9.0%** or \$42,786 **over FY18** collections through March.
- The **Compensating Use** sales tax portion made up **12.3 percent** of the \$149,607 total (\$18,465) (see Graph 5 “2019 1% Sales Tax – Monthly/Compensating Use Sales Tax and Sales Tax.”).

THANK YOU
For Shopping Local!





City of Independence Sales Tax - 1% City

Comparison and History January - March 2020

Month	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	% Change FY 19-20	% Change YTD
January	165,466	155,458	150,653	163,240	172,377	169,033	-1.9%	-1.9%
February	179,589	178,180	179,791	165,834	178,399	200,053	12.1%	5.2%
March	150,704	150,239	139,664	146,833	167,292	149,607	-10.6%	0.1%
April	147,971	155,915	160,947	155,702	139,790			-21.2%
May	161,560	175,729	166,595	183,899	187,854			-38.7%
June	164,169	156,021	145,881	147,180	158,263			-48.3%
July	175,434	167,882	164,178	167,392	169,308			-55.8%
August	176,702	155,386	164,255	174,341	180,142			-61.7%
September	176,049	160,338	146,156	159,813	186,618			-66.3%
October	162,530	164,757	155,995	163,360	164,463			-69.6%
November	160,200	158,752	158,730	160,797	159,872			-72.2%
December	175,816	150,228	166,874	166,699	159,474			-74.4%



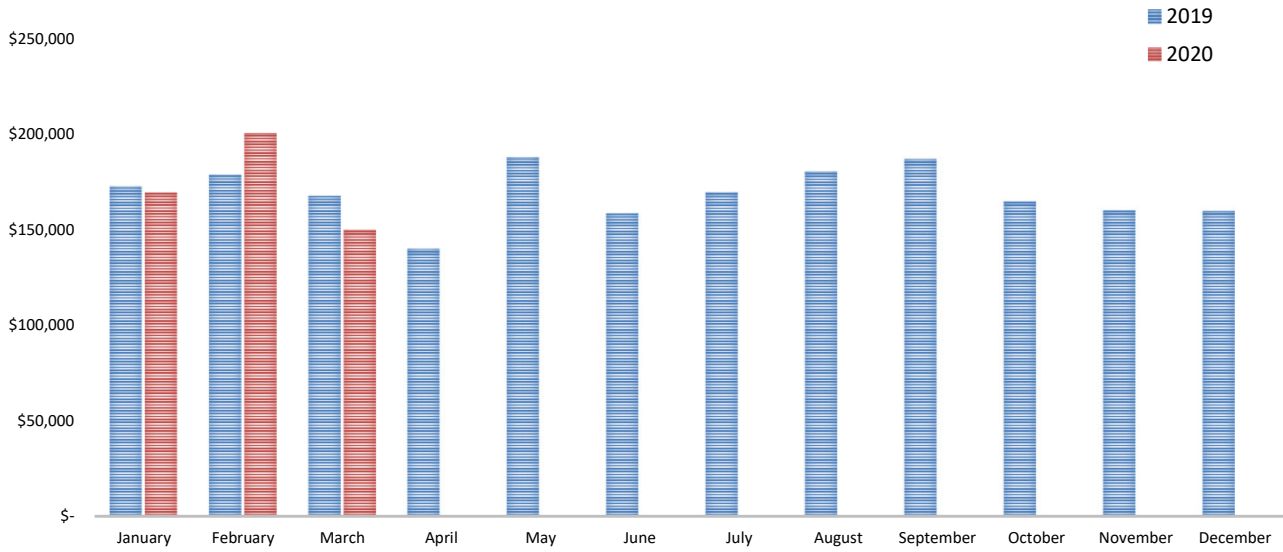
Total:	\$ 1,996,191	\$ 1,928,886	\$ 1,899,720	\$ 1,955,089	\$ 2,023,851	\$ 518,692	
% change		-3%	-2%	3%	4%		

Annualized Budget	\$ 2,023,851	\$ 2,074,769	\$ 50,919
	\$ 1,931,100	\$ 1,935,000	\$ 3,900

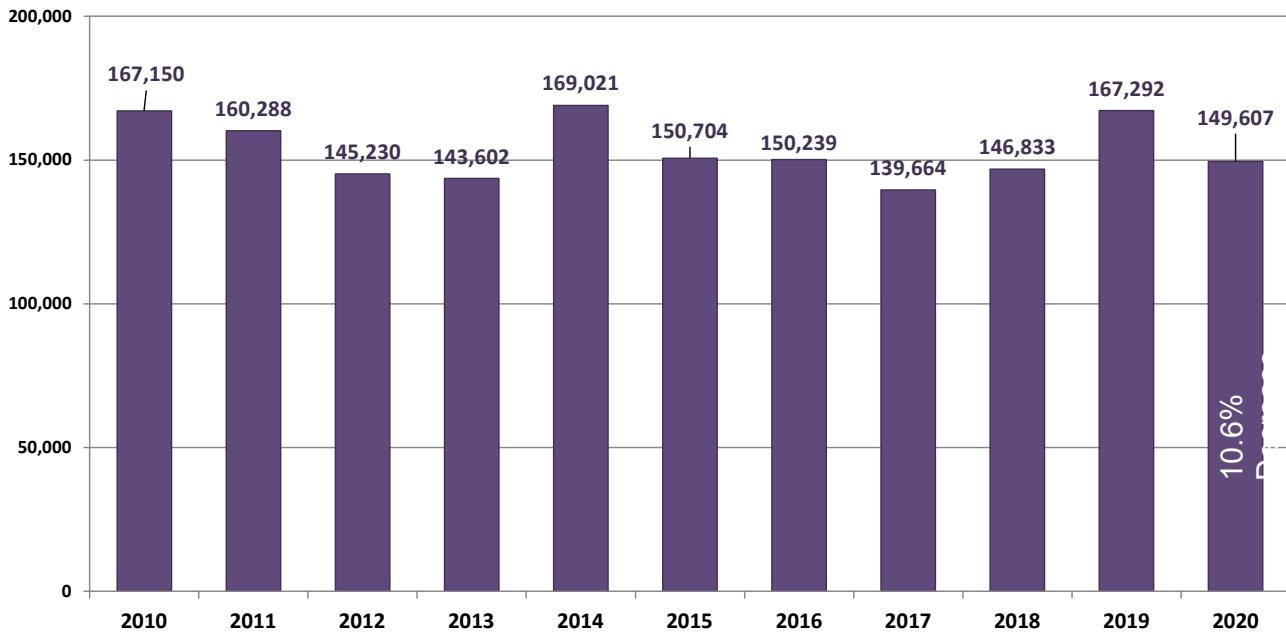
Projected Over (under) Budget \$ 92,751 \$ 139,769

Projected % Over PY Actual	2.5%
YTD % of Budget Collected	26.8%
Projected % Over Budget	7.2%

Sales Tax FY 2019 - FY2020 Comparison

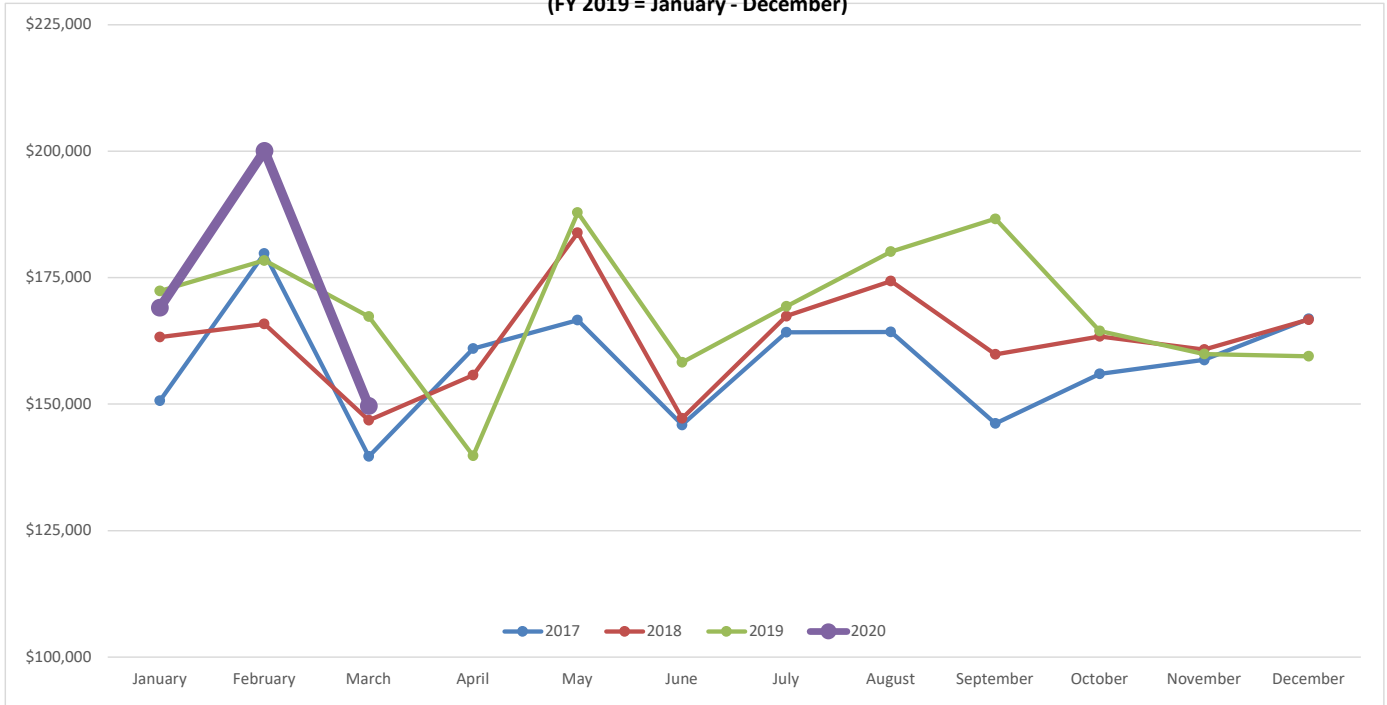


March 1% Sales Tax 10 Year History FY 2010 - FY2020

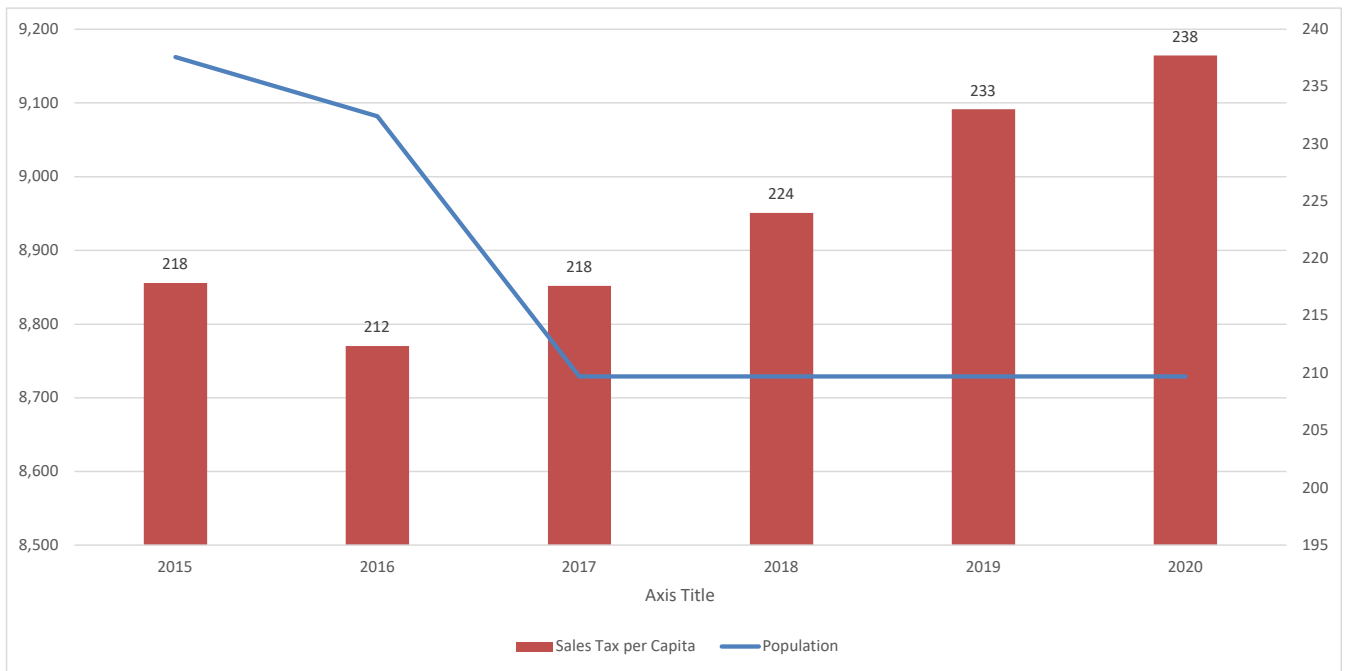


Sales Tax History Comparison - FY 2017 - FY2020

(FY 2019 = January - December)



Sales Tax per Capita and Population Trend



2020 Sales Tax - One Percent General Fund

Compensating Use Sales Tax and Sales Tax

