

Proposed Budget for the Independence Public Library  
Fiscal Year, January 1 - December 31

				2019	Estimate 2020	Year 2021
				Actual	Adopted	Proposed Budget
<b>Ordinary Income/Expense</b>						
	<b>Income</b>					
		<b>Carry Forward Balance</b>		167,280	165,159	148,917
		<b>City Funding - All</b>				
		City - Other		25,000	25,000	25,000
		City Ad Valorem		254,082	227,130	225,037
		City Del Ad Valorem			10,000	10,000
		Motor Vehicle Tax			30,000	30,000
		<b>Total City Funding - All</b>		279,082	292,130	290,037
		Desk Collections		8,958	10,000	10,000
		District Funding		300,304	287,421	297,826
		Donations		29,908	25,000	10,000
		Friend's Contribution		22,000	20,000	20,000
		Grants		63,795	19,000	57,500
		Interest		931	1,000	1,000
		<b>Total Income</b>		872,258	819,710	835,280
	<b>Gross Profit</b>			872,258	819,710	835,280
	<b>Expense</b>					
		<b>Capital Outlay</b>		1,823	15,000	10,000
		<b>Library Materials Expense</b>				
		Adult Books		21,789	19,000	19,000
		Audio-Visual		14,936	17,000	17,000
		Children's Books		10,718	10,000	10,000
		eContent		5,380	5,000	6,000
		Microfilm/Digital		1,760	2,000	2,000
		Periodicals		2,590	3,000	3,000
		Reference		112	200	200
		Young Adult Materials		3,393	3,000	3,000
		<b>Total Library Materials Expense</b>		60,678	59,200	60,200
		<b>Children's Remodel &amp; Repairs</b>				
		Building Repairs		0		
		Wall, Electrical & Cabinets		20,050		
		Bookshelves & Furniture		8,831		
		<b>Total Children's Remodel &amp; Repairs</b>		28,881		
		<b>Operating Expense</b>				
		Contingency Fund		0	0	4,470
		Dues and Education		1,920	1,100	1,750
		<b>Furniture &amp; Equipment</b>				
		Computer Equipment		235	2,000	3,000
		Furniture		809	500	500
		Other Equipment		13,704	500	500
		<b>Total Furniture &amp; Equipment</b>		14,748	3,000	4,000
		Grant Outlay		7,665	11,000	43,500
		Legal Publishing		250	300	300
		Liability Insurance		333	350	350
		Miscellaneous		155		
		Professional Services		2,270	4,950	5,250
		Classes, Events and Outreach Expense		10,344	6,748	10,054
		<b>Repair &amp; Maintenance</b>				
		Building Repairs		17,414	22,620	23,280
		Equipment Repairs		5,273	5,650	6,130

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			<b>Total Repair &amp; Maintenance</b>	22,687	28,270	29,410
			<b>Shipping</b>			
			Courier	4,900	5,500	5,500
			Postage	1,228	500	1,000
			<b>Total Shipping</b>	6,128	6,000	6,500
			<b>Software, Operations</b>	32,909	15,610	6,570
			<b>Supplies</b>			
			Building	2,524	800	2,000
			Operating	9,192	15,500	14,500
			<b>Total Supplies</b>	11,716	16,300	16,500
			<b>Utilities</b>			
			Electricity	22,789	25,000	24,000
			Gas	3,561	4,500	3,500
			Internet Connection	804	1,500	1,500
			Telephone	1,518	2,500	4,000
			Water & Sewer	2,323	3,000	2,500
			<b>Total Utilities</b>	30,995	36,500	35,500
			<b>Total Operating Expense</b>	142,120	130,128	164,154
			<b>Personnel Expense</b>			
			Health and Dental	59,726	82,423	71,263
			Life Insurance	1,126	1,200	1,200
			Payroll Expenses	352,976	326,377	336,070
			Payroll Taxes	27,370	25,368	26,109
			Retirement Contribution	32,399	30,647	31,334
			Work Comp Insurance		450	450
			<b>Total Personnel Expense</b>	473,597	466,465	466,426
			<b>Total Expense</b>	707,099	670,793	700,780
			<b>Net Income</b>	165,159	148,917	134,500