



# June 2019 Sales Tax Report

City of Independence Kansas



## Sales Tax Report for June 2019

### One Percent Sales Tax – General Fund

The attached spreadsheet and graphs provide comparisons by fiscal year of the **one (1) percent** sales tax levied for City purposes; another one percent is levied for the Special Use Sales Tax Allocation, and another one percent for education.

NOTE: the “receipts” reported from the State of Kansas to the City for any given month are from sales generated two months prior. For example, the June receipts shown in this report were from sales in April 2019.

### **June 2019 is the sixth month in the FY2019 Sales Tax Revenue account.**

- **June** receipts totaled **\$158,263**, which is an **INCREASE of \$11,082** from June 2018, or **up 7.5%**. Please look at the Graph II, “June 1% Sales Tax 10 Year History” in the attached report.
- Sales tax receipts are up **4.3 percent** for the first six months of 2019, or **\$1,003,974**, which is **\$41,286** over the first six months total in 2018 of \$962,688.
- On a straight-line projection, sales tax budgeted for FY2019, with six months reported, **would project at \$2,007,948 or \$52,860** over our **FY2018 actual** amount of \$1,955,089.
- Also, on a straight-line projection sales tax budgeted for FY2019, with six months reported, **would project at \$76,848** over our **budgeted** amount of \$1,931,100; this would be 4.0 percent higher than the budget.
- After six months, we have **collected 52%** of our budgeted amount.
- June 2019 amount is the **highest dollar amount for the month of June** since 2015 (see bar chart “June 1% Sales Tax 10 Year History”).
- The **Compensating Use** sales tax portion made up 12 percent of the \$158,263 total (\$19,070). See the bar chart on page three, “2019 Sales Tax – One Percent General Fund/Compensating Use Sales Tax and Sales Tax.”





## City of Independence Sales Tax - 1% City

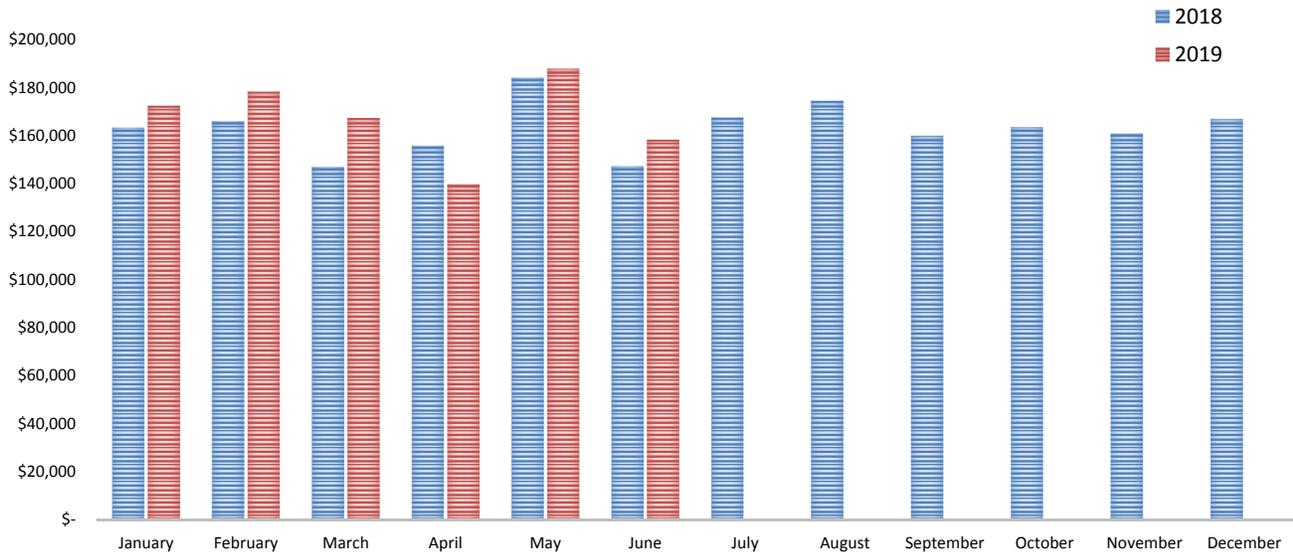
### Comparison and History January - June 2019

Month	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	% Change FY 18-19	% Change YTD
January	169,077	165,466	155,458	150,653	163,240	172,377	5.6%	5.6%
February	199,950	179,589	178,180	179,791	165,834	178,399	7.6%	6.6%
March	169,021	150,704	150,239	139,664	146,833	167,292	13.9%	8.9%
April	182,580	147,971	155,915	160,947	155,702	139,790	-10.2%	4.2%
May	191,956	161,560	175,729	166,595	183,899	187,854	2.2%	3.7%
<b>June</b>	<b>177,528</b>	<b>164,169</b>	<b>156,021</b>	<b>145,881</b>	<b>147,180</b>	<b>158,263</b>	<b>7.5%</b>	<b>4.3%</b>
July	175,552	175,434	167,882	164,178	167,392			-11.2%
August	188,894	176,702	155,386	164,255	174,341			-23.0%
September	173,515	176,049	160,338	146,156	159,813			-31.4%
October	165,823	162,530	164,757	155,995	163,360			-38.3%
November	173,901	160,200	158,752	158,730	160,797			-43.9%
December	159,004	175,816	150,228	166,874	166,699			-48.6%
<b>Total:</b>	<b>\$ 2,126,801</b>	<b>\$ 1,996,191</b>	<b>\$ 1,928,886</b>	<b>\$ 1,899,720</b>	<b>\$ 1,955,089</b>	<b>\$ 1,003,974</b>	<b>-48.6%</b>	
<i>% change</i>	<i>-57%</i>	<i>-6%</i>	<i>-3%</i>	<i>-2%</i>	<i>3%</i>			
				<b>Annualized Budget</b>	\$ 1,955,089	\$ 2,007,948	<b>2.7%</b>	
					\$ 1,931,100	\$ 1,931,100	<b>52.0%</b>	% of budg

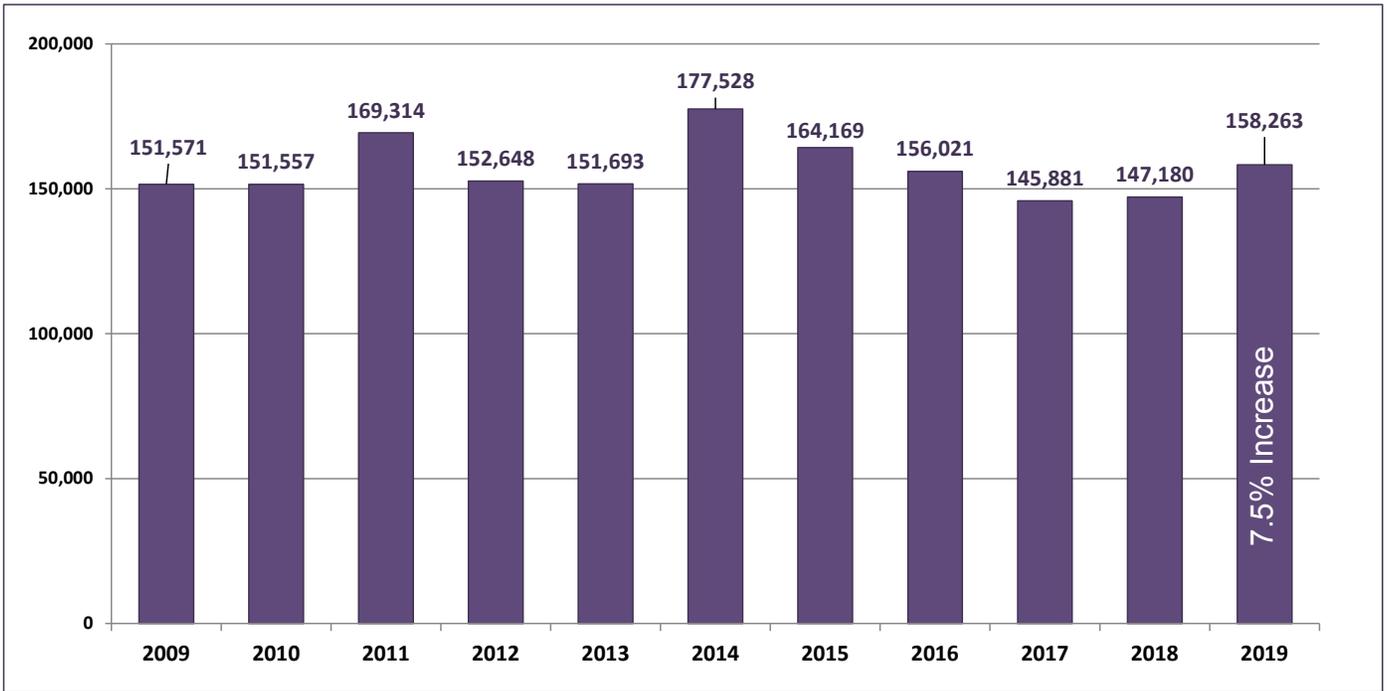


**Projected Over (under) Budget      \$76,848**

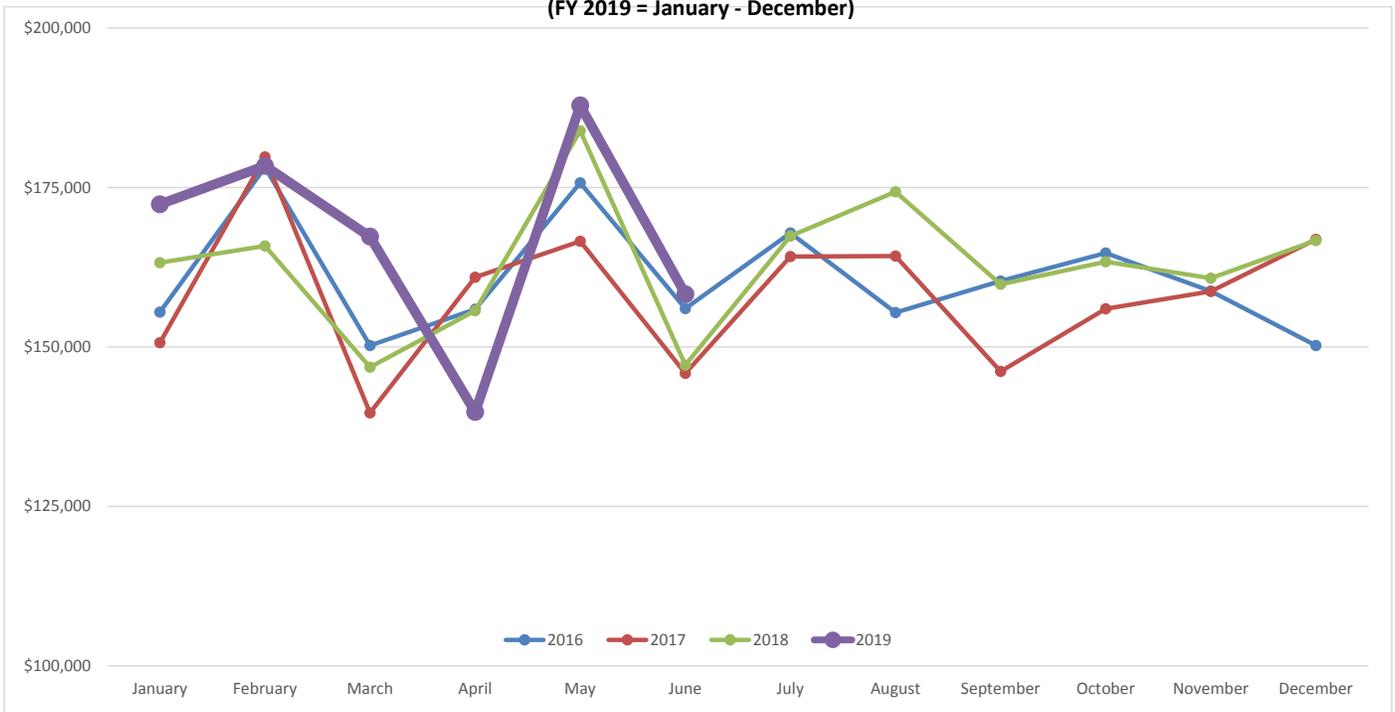
### Sales Tax FY 2018 - FY2019 Comparison



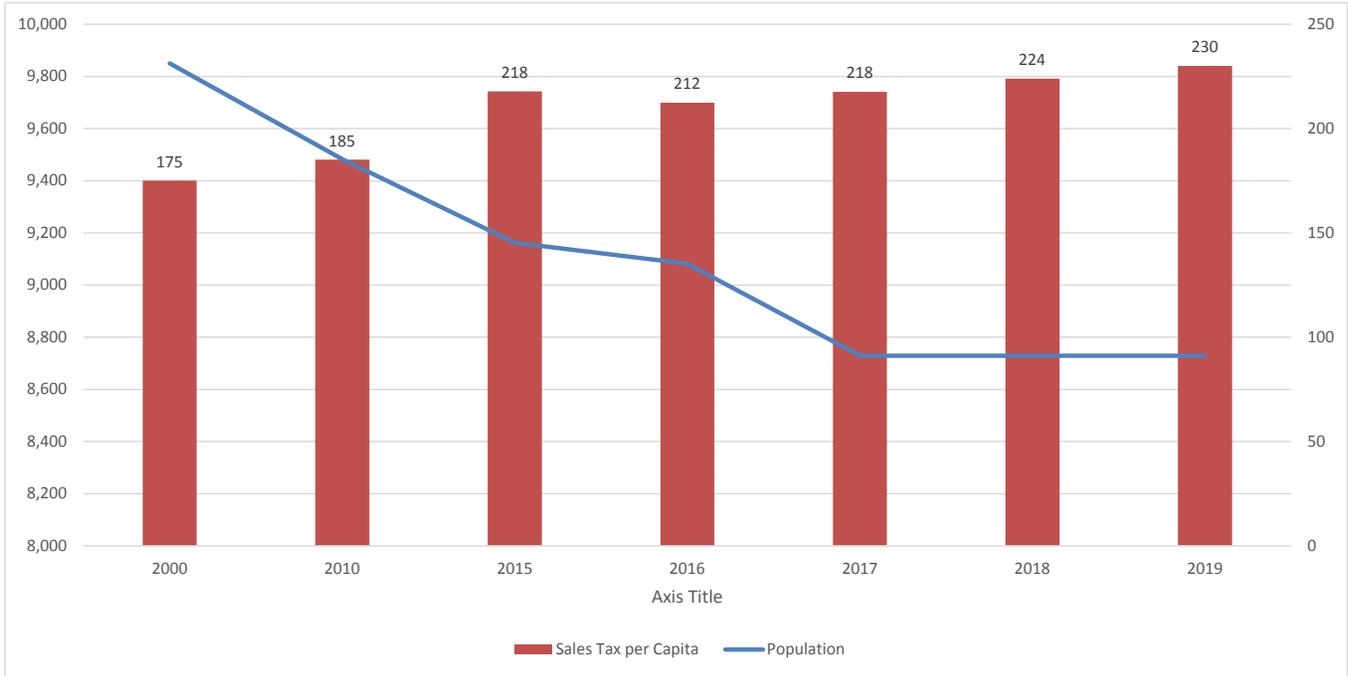
**June 1% Sales Tax 10 Year History  
FY 2009 - FY2019**



**Sales Tax History Comparison - FY 2016 - FY2019  
(FY 2019 = January - December)**



### Sales Tax per Capita and Population Trend



### 2019 Sales Tax - One Percent General Fund Compensating Use Sales Tax and Sales Tax

