

CITY OF INDEPENDENCE, KANSAS

Independent Auditors' Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2018

CITY OF INDEPENDENCE, KANSAS
For the Year Ended December 31, 2018
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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Commissioners
City of Independence, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Independence, Kansas, as of and for the year ended December 31, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Independence on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Independence as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Independence as of December 31, 2018 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Independence, Kansas as of and for the year ended December 31, 2017 (not presented herein), and have issued our report thereon dated November 28, 2018, which contained an unmodified opinion on the basic financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual column (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2018 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial

statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2017, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

June 26, 2019
Chanute, Kansas

CITY OF INDEPENDENCE, KANSAS
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Cash Balances	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2018
General Fund	\$ 88,037.56	\$ -	\$ 7,112,150.19	\$ 6,496,523.05	\$ 703,664.70	\$ 302,674.30	\$ 1,006,339.00
Special Purpose Funds:							
Library	5,228.24	-	253,075.10	253,075.10	5,228.24	-	5,228.24
Special Alcohol	39,643.45	-	30,875.94	30,000.00	40,519.39	-	40,519.39
Special Park and Recreation	27,203.90	-	30,875.96	34,000.00	24,079.86	-	24,079.86
Special Park	6,937.08	-	4,533.82	4,764.57	6,706.33	4,542.88	11,249.21
Industrial	49,688.49	-	10,538.32	27,500.00	32,726.81	2,500.00	35,226.81
Employee Benefits	137,037.92	-	810,029.65	832,764.48	114,303.09	6,411.96	120,715.05
Liability Insurance	208.13	-	97,243.03	92,516.00	4,935.16	-	4,935.16
D.A.R.E. Program	303.55	-	-	-	303.55	-	303.55
Crime Prevention Program	1,846.59	-	550.00	-	2,396.59	-	2,396.59
Law Enforcement Trust	28,200.31	-	20,385.05	9,178.94	39,406.42	20.00	39,426.42
Downtown Tree Replacement	18,053.66	-	-	-	18,053.66	-	18,053.66
Demolition	109,689.86	-	100,000.00	93,743.44	115,946.42	43,100.00	159,046.42
Economic Development and Transportation	880,620.99	-	316,844.13	454,880.94	742,584.18	100,000.00	842,584.18
Memorial Hall Tax Credits	362,341.03	-	-	197,341.00	165,000.03	-	165,000.03
Airport	3,431.92	-	788,436.10	702,246.87	89,621.15	16,651.75	106,272.90
E-911 (Old)	8,595.57	-	678.69	-	9,274.26	-	9,274.26
E-911 (New)	91,254.23	-	125,593.71	81,685.26	135,162.68	1,137.27	136,299.95
Incubator Building	285,100.08	-	34,045.00	-	319,145.08	-	319,145.08
Pride Signs	-	-	500.00	500.00	-	-	-
City Skate Park	1,675.35	-	219.29	200.00	1,694.64	-	1,694.64
Cultural Arts Board	3,487.09	-	-	194.47	3,292.62	-	3,292.62
Walmart Grant	1,023.28	-	1,000.00	-	2,023.28	-	2,023.28
Education Sales Tax	226,873.00	-	1,955,088.77	1,955,264.01	226,697.76	-	226,697.76
Quality of Life Sales Tax	174,613.49	-	13,541.50	11,383.95	176,771.04	-	176,771.04
Special Use Sales Tax	2,191,940.97	-	1,955,088.78	1,822,954.77	2,324,074.98	201,831.98	2,525,906.96
Capital Reserve	254,580.00	-	897,896.00	1,147,896.00	4,580.00	897,896.00	902,476.00
Mercy Capital Reserve	500,000.00	-	-	495,300.00	4,700.00	195,300.00	200,000.00
Bond and Interest Funds:							
Bond and Interest	1,074,820.52	-	1,254,405.45	1,160,550.02	1,168,675.95	-	1,168,675.95
Capital Project Funds:							
Water Treatment Facility Upgrade	(29,757.00)	-	-	35,098.00	(64,855.00)	9,156.00	(55,699.00)
Logan Fountain	4,741.96	-	-	2,458.75	2,283.21	-	2,283.21
Airport - Design Terminal Upgrade	82.28	-	-	-	82.28	-	82.28
Geometric - 10th/Chestnut	-	-	-	-	-	-	-

The notes to the financial statement are
an integral part of this statement.

CITY OF INDEPENDENCE, KANSAS
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Cash Balances	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2018
Capital Project Funds: (Continued)							
Peter Pan Geometric Project	\$ 58,570.91	\$ -	\$ 91,429.09	\$ 168,353.08	\$ (18,353.08)	\$ 2,091.50	\$ (16,261.58)
KLINK - Penn/Chestnut-Oak Project	(331,276.21)	-	-	21,881.79	(353,158.00)	-	(353,158.00)
KLINK - 10th, Main-Laurel Project	2,168.63	-	-	-	2,168.63	-	2,168.63
2015-2016 KLINK Projects	568,879.31	-	-	-	568,879.31	-	568,879.31
Penn and Laurel Repair Project	4,886.00	-	-	-	4,886.00	-	4,886.00
AIP 3-20-0036-22-2016	100,436.58	-	102,940.79	1,394.27	201,983.10	-	201,983.10
AIP 3-20-00369-021	4,555.60	-	11,037.00	-	15,592.60	-	15,592.60
AIP 3-20-0036-23-2018	57,060.00	-	-	200,041.48	(142,981.48)	40,491.11	(102,490.37)
Airport AWOS Upgrade	(148,500.00)	-	-	-	(148,500.00)	-	(148,500.00)
Airport - Restroom Upgrade	2,500.00	-	-	-	2,500.00	-	2,500.00
CDBG #14-PF-018	(28,088.70)	-	28,088.70	-	-	-	-
CDBG #15-PF-008	(85,386.80)	-	85,386.80	-	-	-	-
KHRC #ESG-FFY2016	780.00	-	-	-	780.00	-	780.00
ADA DJ #204-29-144 Curb Ramps	287,752.82	-	-	28,088.70	259,664.12	-	259,664.12
Southeast Lift Station	(425,059.08)	-	425,059.08	-	-	-	-
2015 Community Chest	1,676.00	-	-	-	1,676.00	-	1,676.00
2014 Street Projects	-	-	-	-	-	-	-
Capital Improvement	-	-	500,000.00	-	500,000.00	-	500,000.00
Business Funds:							
Water and Sewer Utility	1,405,527.79	-	4,938,812.27	4,863,452.82	1,480,887.24	501,462.09	1,982,349.33
Grinder Pump Replacement	214,028.24	-	20,007.05	-	234,035.29	-	234,035.29
Sanitation Utility	479,549.20	-	1,156,316.26	884,316.39	751,549.07	52,012.15	803,561.22
Total Reporting Entity (Excluding Agency Funds)	\$ 8,717,563.79	\$ -	\$ 23,172,671.52	\$ 22,109,548.15	\$ 9,780,687.16	\$ 2,377,278.99	\$ 12,157,966.15
Composition of Cash:							
Cash on Hand.....							\$ 550.00
Checking Accounts:							
Petty Cash							1,500.00
Operating							9,000,783.92
Investments:							
Certificates of Deposit.....							3,169,291.73
Total Cash							<u>12,172,125.65</u>
Less: Agency Funds Per Schedule 3							(14,159.50)
Total Reporting Entity (Excluding Agency Funds)							<u>\$ 12,157,966.15</u>

The notes to the financial statement are
 an integral part of this statement

CITY OF INDEPENDENCE, KANSAS

Notes to Financial Statement
For the Year Ended December 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Independence, Kansas (the City) is incorporated as a city of the second class under the provisions of the Kansas Constitution, Article 12, Section 5 and K.S.A. 14-101 *et seq.* The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, water, sewer and trash, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Independence, Kansas have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principle standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The City of Independence is a municipal corporation governed by an elected three-member commission. This financial statement presents the City of Independence.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Independence Public Library – The City of Independence Library Board operates the City's public library. Acquisition or disposition of real property or bond issuances must be approved by the City. Separate audited financial statements are prepared and are available at the Independence Public Library.

The Housing Authority – The Housing Authority of the City of Independence, Kansas operates the City's housing projects. The Housing Authority can sue and be sued. Bond ordinances and the purchase of real property must be approved by the City. Separate audited financial statements are prepared and are available at the Independence Housing Authority.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its cash, liabilities, fund equity, revenues and expenditures. The various funds are grouped by type in the financial statements. The types of funds maintained by the City are as follows:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as revenue in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statement and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2018, the City amended the Bond and Interest Fund, Airport Fund, Education Sales Tax Fund, Special Use Sales Tax Fund, and the Special Park and Recreation Fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year’s accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose fund:

- Special Park Fund
- D.A.R.E. Program Fund
- Crime Prevention Program Fund
- Law Enforcement Trust Fund
- Downtown Tree Replacement Fund
- Demolition Fund
- E-911 (Old) Fund
- E-911 (New) Fund
- Incubator Building Fund
- Pride Signs Fund
- City Skate Park Fund
- Cultural Arts Board Fund
- Walmart Grant Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1113, as the City has obligated expenditures in excess of available monies in the Water Treatment Facility Upgrade Fund, Peter Pan Geometric Project Fund, KLINK – Penn/Chestnut-Oak Project Fund, AIP 3-20-0036-23-2018 Fund, and thr Airport AWOS Upgrade Fund, however, K.S.A 10-1,116 provides that under certain situations, the fund can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of Kansas. The Water Treatment Facility Upgrade Fund, Peter Pan Geometric Project Fund, KLINK – Penn/Chestnut-Oak Project Fund, AIP 3-20-0036-23-2018 Fund, and the Airport AWOS Upgrade Fund met the criteria under the statutes and therefore, are not deemed to be in violation of the Kansas cash basis laws. As shown in Schedule 1, the City was in apparent compliance with the budget laws of Kansas.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2018.

Deposits: At year-end, the City's carrying amount of deposits was \$12,171,575.65 and the bank balance was \$16,939,090.73 which includes the Public Housing Authority funds in City accounts. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$501,500.00 was covered by FDIC insurance, \$16,437,590.73 was collateralized with pledged securities held by the pledging financial institutions' agents in the City's name.

4. LONG-TERM DEBT

Changes in long-term debt the City for the year ended December 31, 2018, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid by Tax Levies:									
Series 2009A	3.0%-4.0%	October 1, 2009	\$ 170,000.00	October 1, 2019	\$ 40,000.00	\$ -	\$ (20,000.00)	\$ 20,000.00	\$ 1,600.00
Paid by Tax Levies and Utility Receipts:									
Series 2007A	3.95%-5.0%	April 1, 2007	620,000.00	April 1, 2027	200,000.00	-	(30,000.00)	170,000.00	8,487.50
Paid by Sales Tax Collections:									
Series 2010A	3.25%-4.125%	December 22, 2010	3,240,000.00	December 22, 2026	235,000.00	-	(235,000.00)	-	80,718.76
Series 2013A	2.0%-2.70%	September 19, 2013	2,940,000.00	September 19, 2026	1,835,000.00	-	(290,000.00)	1,545,000.00	42,400.00
Series 2016A	2.0%-3.0%	July 12, 2016	1,875,000.00	July 21, 2026	1,875,000.00	-	-	1,875,000.00	44,600.00
Paid by Tax Levies and Sales Tax Collections:									
Series 2012A	2.0%-2.75%	February 1, 2012	4,065,000.00	February 1, 2026	2,330,000.00	-	(240,000.00)	2,090,000.00	53,418.76
Paid by Sales Tax Collections and Utility Receipts:									
Series 2015A	0.7%-3.0%	July 22, 2015	1,960,000.00	July 22, 2030	1,705,000.00	-	(115,000.00)	1,590,000.00	43,925.00
Revolving Loans									
Kansas Water Pollution Control Loan									
No. 1915-01	2.25%	October 24, 2011	4,000,000.00	March 1, 2034	2,052,717.80	604,118.28	(151,902.74)	2,504,933.34	53,940.12
Capital Leases									
2008 International Trash Truck	2.67%	January 18, 2013	112,500.00	January 18, 2018	11,933.15	-	(11,933.15)	-	192.83
621F Case Wheel Loader	1.85%	April 16, 2014	139,300.00	April 16, 2018	28,895.39	-	(28,895.39)	-	555.07
2015 TraumaHawk Ambulance	1.76%	October 15, 2015	230,000.00	January 15, 2020	138,589.27	-	(45,392.83)	93,196.44	2,439.17
Toshiba Phone System	1.89%	July 25, 2016	28,135.00	July 25, 2020	17,196.04	-	(5,625.03)	11,571.01	325.01
2015 Osage Ambulance	1.89%	May 15, 2016	149,610.95	May 15, 2020	91,449.97	-	(29,908.81)	61,541.16	1,731.15
Sanitation Truck & Backhoe	1.95%	April 1, 2016	169,500.00	April 1, 2021	120,367.99	-	(33,561.48)	86,806.51	2,183.88
Industrial Park Property	0.00%	November 11, 2017	250,000.00	May 11, 2022	250,000.00	-	(50,000.00)	200,000.00	-
Total Contractual Indebtedness					\$ 10,931,149.61	\$ 604,118.28	\$ (1,287,219.43)	\$ 10,248,048.46	\$ 336,517.25

4. LONG-TERM DEBT (Continued)

Current maturities of long-term debt principal and interest for the next five years and in five year increments through maturity is as follows:

Principal	2019	2020	2021	2022	2023	2023 - 2027	2028 - 2032
General Obligation Bonds							
Series 2007A	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 10,000.00	\$ 40,000.00	\$ -
Series 2009A	20,000.00	-	-	-	-	-	-
Series 2012A	240,000.00	250,000.00	255,000.00	255,000.00	260,000.00	830,000.00	-
Series 2013A	295,000.00	300,000.00	310,000.00	315,000.00	325,000.00	-	-
Series 2015A	120,000.00	120,000.00	120,000.00	120,000.00	125,000.00	685,000.00	300,000.00
Series 2016A	260,000.00	265,000.00	205,000.00	215,000.00	220,000.00	710,000.00	-
Revolving Loans							
Kansas Water Pollution Control Loan							
No. 1915-01	134,142.81	137,517.35	140,976.77	144,523.22	148,158.87	798,612.13	808,682.73
Capital Leases							
2015 TraumaHawk Ambulance	46,191.74	47,004.70	-	-	-	-	-
Toshiba Phone System	5,731.34	5,839.67	-	-	-	-	-
2015 Osage Ambulance	30,474.99	31,066.17	-	-	-	-	-
Sanitation Truck & Backhoe	34,219.12	34,886.81	17,700.58	-	-	-	-
Industrial Park Property	50,000.00	50,000.00	50,000.00	50,000.00	-	-	-
Total Principal Payments	1,265,760.00	1,271,314.70	1,128,677.35	1,129,523.22	1,088,158.87	3,063,612.13	1,108,682.73
Interest							
General Obligation Bonds							
Series 2007A	7,228.00	5,968.00	25,708.00	3,448.00	2,188.00	4,376.00	-
Series 2009A	800.00	-	-	-	-	-	-
Series 2012A	48,618.00	43,818.00	38,818.00	33,718.00	27,982.00	44,700.00	-
Series 2013A	36,600.00	30,700.00	24,250.00	16,966.00	27,982.00	-	-
Series 2015A	41,626.00	39,226.00	36,826.00	34,426.00	32,026.00	107,200.00	13,500.00
Series 2016A	44,600.00	39,400.00	34,100.00	30,000.00	25,700.00	43,050.00	-
Revolving Loans							
Kansas Water Pollution Control Loan							
No. 1915-01	55,611.13	52,574.05	49,460.57	46,268.77	42,996.68	162,947.33	65,714.03
Capital Leases							
2015 TraumaHawk Ambulance	1,640.26	827.28	-	-	-	-	-
Toshiba Phone System	218.70	110.37	-	-	-	-	-
2015 Osage Ambulance	1,164.97	588.08	-	-	-	-	-
Sanitation Truck & Backhoe	1,526.24	858.55	172.11	-	-	-	-
Industrial Park Property	-	-	-	-	-	-	-
Total Interest Payments	239,633.30	214,070.33	209,334.68	164,826.77	158,874.68	362,273.33	79,214.03
Total Principal and Interest	\$ 1,505,393.30	\$ 1,485,385.03	\$ 1,338,012.03	\$ 1,294,349.99	\$ 1,247,033.55	\$ 3,425,885.46	\$ 1,187,896.76

4. LONG-TERM DEBT (Continued)

Current maturities of long-term debt principal and interest for the next five years and in five year increments through maturity is as follows:

Principal	2033 - 2037	Total
General Obligation Bonds		
Series 2007A	\$ -	\$ 170,000.00
Series 2009A	-	20,000.00
Series 2012A	-	2,090,000.00
Series 2013A	-	1,545,000.00
Series 2015A	-	1,590,000.00
Series 2016A	-	1,875,000.00
Revolving Loans		
Kansas Water Pollution Control Loan		
No. 1915-01	192,319.46	2,504,933.34
Capital Leases		
2015 TraumaHawk Ambulance	-	93,196.44
Toshiba Phone System	-	11,571.01
2015 Osage Ambulance	-	61,541.16
Sanitation Truck & Backhoe	-	86,806.51
Industrial Park Property	-	200,000.00
Total Principal Payments	<u>192,319.46</u>	<u>10,248,048.46</u>
Interest		
General Obligation Bonds		
Series 2007A	-	48,916.00
Series 2009A	-	800.00
Series 2012A	-	237,654.00
Series 2013A	-	136,498.00
Series 2015A	-	304,830.00
Series 2016A	-	216,850.00
Revolving Loans		
Kansas Water Pollution Control Loan		
No. 1915-01	3,252.11	478,824.67
Capital Leases		
2015 TraumaHawk Ambulance	-	2,467.54
Toshiba Phone System	-	329.07
2015 Osage Ambulance	-	1,753.05
Sanitation Truck & Backhoe	-	2,556.90
Industrial Park Property	-	-
Total Interest Payments	<u>3,252.11</u>	<u>1,431,479.23</u>
Total Principal and Interest	<u>\$ 195,571.57</u>	<u>\$ 11,679,527.69</u>

5. CAPITAL LEASE OBLIGATIONS

The City has entered into a capital lease agreement in order to finance the acquisition of a 2015 TraumaHawk Ambulance. Payments are made annually, including interest at 1.76%. Final maturity of the lease is January 15, 2020. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2019	\$ 47,832.00
2020	<u>47,831.98</u>
	95,663.98
Less imputed interest	<u>(2,467.54)</u>
Net Present Value of Minimum	
Lease Payments	93,196.44
Less: Current Maturities	<u>(46,191.74)</u>
Long-Term Capital Lease Obligations	<u>\$ 47,004.70</u>

The City has entered into a capital lease agreement in order to finance the acquisition of a Toshiba Phone System. Payments are made annually, including interest at 1.89%. Final maturity of the lease is July 25, 2020. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2019	\$ 5,950.04
2020	<u>5,950.04</u>
	11,900.08
Less imputed interest	<u>(329.07)</u>
Net Present Value of Minimum	
Lease Payments	11,571.01
Less: Current Maturities	<u>(5,731.34)</u>
Long-Term Capital Lease Obligations	<u>\$ 5,839.67</u>

The City has entered into a capital lease agreement in order to finance the acquisition of a 2016 Osage Ambulance. Payments are made annually, including interest at 1.89%. Final maturity of the lease is May 15, 2020. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2019	\$ 31,639.96
2020	<u>31,654.25</u>
	63,294.21
Less imputed interest	<u>(1,753.05)</u>
Net Present Value of Minimum	
Lease Payments	61,541.16
Less: Current Maturities	<u>(30,474.99)</u>
Long-Term Capital Lease Obligations	<u>\$ 31,066.17</u>

5. CAPITAL LEASE OBLIGATIONS (Continued)

The City has entered into a capital lease agreement in order to finance the acquisition of a 2013 Sanitation Truck and a 2012 Case Backhoe. Payments are made semiannually, including interest at 1.95%. Final maturity of the lease is April 1, 2021. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2019	\$ 35,745.36
2020	35,745.36
2021	<u>17,872.69</u>
	89,363.41
Less imputed interest	<u>(2,556.90)</u>
Net Present Value of Minimum	
Lease Payments	86,806.51
Less: Current Maturities	<u>(34,219.12)</u>
Long-Term Capital Lease Obligations	<u>\$ 52,587.39</u>

The City has entered into a capital lease agreement in order to finance the acquisition of Industrial Park Property. Payments are made annually. Final maturity of the lease is May 11, 2022. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2019	\$ 50,000.00
2020	50,000.00
2021	50,000.00
2022	<u>50,000.00</u>
	200,000.00
Less imputed interest	<u>(0.00)</u>
Net Present Value of Minimum	
Lease Payments	200,000.00
Less: Current Maturities	<u>(50,000.00)</u>
Long-Term Capital Lease Obligations	<u>\$ 150,000.00</u>

6. INDUSTRIAL REVENUE BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Independence, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's) which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2018, there were eleven industrial revenue bond issues with principal balances due totaling \$19,575,000.00.

7. OPERATING LEASES

As of December 31, 2018 the City has entered into an operating lease for a postage machine. Rent expense for the year ended December 31, 2018, was \$2,601.36. Under the current lease agreements, the future minimum rental payments are as follows:

2019	\$	1,734.24
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8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The (non-school municipality) participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2 or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2 and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1 and KPERs 2 and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$466,146.43 for the year ended December 31, 2018.

Net Pension Liability

At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERs was \$3,791,708.00. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERs, relative to the total employer and nonemployer contributions of the Local subgroup within KPERs. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERs collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

<u>PROJECT NAME</u>	<u>AUTHORIZED</u>	<u>EXPENDED THRU 12/31/18</u>	<u>COMPLETION</u>
AIP 3-20-0036-22-2016			
Airport Taxiway	\$ 1,042,133.19	\$ 899,814.13	2018
AIP 3-20-0036-23-2018	214,320.00	211,181.48	2018
Peter Pan GeometricProject	777,777.00	558,607.51	2019
KLINK – Penn/Chestnut-Oak	508,582.00	485,658.00	2018
ADA DJ#204-29-144 Curb Projects	2,906,553.00	28,088.70	2019
Logan Fountain Project	249,000.00	2,458.75	2018
Water Treatment Facility Upgrade	3,107,770.00	64,855.00	2019

10. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits:

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2018.

Compensated Absences:

All regular full-time and regular part-time employees of the City with shall earn vacation leave. Vacation leave shall be earned beginning with the date of employment. Vacation may not be used during the first twelve month of employment. Vacation is earned at varying rates based on years of service and may be accumulated up to 160 hours for full-time employees and 10 shifts for full-time Fire and EMS. In the event of termination, unused accrued vacation time is paid. Employees terminated prior to completing one full year of employment shall not be paid for accrued vacation leave.

Sick leave accrues to all full-time employees at the rate of eight hours per month and is limited to 1,440 hours. Sick leave may be accumulated and carried over to the next year, but is lost if employment is terminated.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City’s obligation relating to employees’ rights to receive compensation for future absences is attributed to employee’s services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the City has an unfunded liability for vacation benefits at December 31, 2018 of \$183,318.18, and has not estimated a liability for sick pay which has been earned, but not taken by City employees, in as much as the amount cannot be reasonably estimated.

10. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost to the City under this program.

11. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

12. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Demolition	K.S.A. 12-1,118	\$ 50,000.00
General	Airport	K.S.A. 12-1,118	25,000.00
General	Pride Signs	K.S.A. 12-1,118	500.00
Economic Development and Transportation	Peter Pan Geometric Project	K.S.A. 12-1,118	91,429.09
Memorial Hall Tax Credits	General	K.S.A. 12,197	197,341.00
Water and Sewer Utility	Capital Reserve	K.S.A. 12-825d	597,896.00
Water and Sewer Utility	Bond and Interest	K.S.A. 12-825d	91,075.00
Water and Sewer Utility	Capital Improvement	K.S.A. 12-1,118	500,000.00
Special Use Sales Tax	General	K.S.A. 12,197	488,722.19
Special Use Sales Tax	Bond and Interest	K.S.A. 12,197	707,969.00
Education Sales Tax	Bond and Interest	K.S.A. 12,197	360,318.00
Capital Reserve	General	K.S.A. 12-1,118	250,000.00
Mercy Capital Reserve	Capital Reserve	K.S.A. 12-1,118	300,000.00
ADA DJ #204-29-144 Curb Ramps	CDBG #14-PF-018	K.S.A. 12-1,118	28,088.70

13. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. However, subsequent to year end the City issued KDHE loans for \$3,107,770.00 to complete improvements to the wastewater system.

SUPPLEMENTARY INFORMATION

CITY OF INDEPENDENCE, KANSAS
 Summary of Expenditures - Actual and Budget
 (Budgeted Funds Only)
 Regulatory Basis
 For the Year Ended December 31, 2018

Funds	Total Certified Budget	Adjustments for Qualifying Budget Credits	Total Certified Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	\$ 7,209,291.00	\$ 96,975.86	\$ 7,306,266.86	\$ 6,496,523.05	\$ (809,743.81)
Special Purpose Funds:					
Library	266,718.00	-	266,718.00	253,075.10	(13,642.90)
Special Alcohol	30,000.00	-	30,000.00	30,000.00	-
Special Park and Recreation	34,000.00	-	34,000.00	34,000.00	-
Industrial	27,500.00	-	27,500.00	27,500.00	-
Employee Benefits	893,811.00	-	893,811.00	832,764.48	(61,046.52)
Liability Insurance	92,981.00	-	92,981.00	92,516.00	(465.00)
Economic Development and Transportation	559,300.00	-	559,300.00	454,880.94	(104,419.06)
Memorial Hall Tax Credits	197,341.00	-	197,341.00	197,341.00	-
Airport	750,000.00	-	750,000.00	702,246.87	(47,753.13)
Education Sales Tax	1,960,000.00	-	1,960,000.00	1,955,264.01	(4,735.99)
Quality of Life Sales Tax	80,000.00	-	80,000.00	11,383.95	(68,616.05)
Special Use Sales Tax	1,900,000.00	-	1,900,000.00	1,822,954.77	(77,045.23)
Bond and Interest Funds:					
Bond and Interest	1,161,000.00	-	1,161,000.00	1,160,550.02	(449.98)
Business Funds:					
Water and Sewer Utility	5,372,203.00	-	5,372,203.00	4,863,452.82	(508,750.18)
Sanitation Utility	1,136,170.00	-	1,136,170.00	884,316.39	(251,853.61)

CITY OF INDEPENDENCE, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 1,404,764.03	\$ 1,298,283.10	\$ 1,451,275.00	\$ (152,991.90)
Delinquent Tax	29,721.61	56,674.38	30,000.00	26,674.38
Motor Vehicle Tax	83,273.12	165,592.89	93,391.00	72,201.89
Recreational Vehicle Tax	795.79	1,433.62	1,619.00	(185.38)
16/20 M Vehicle Tax	309.77	520.34	893.00	(372.66)
Vehicle Rental Excise Tax	2,238.38	4,865.41	-	4,865.41
Commercial Vehicle Tax	3,029.89	5,288.60	5,534.00	(245.40)
Watercraft Tax	366.85	943.07	783.00	160.07
Neighborhood Revitalization	(15,468.10)	(17,119.26)	-	(17,119.26)
Mineral Tax	38.13	45.20	-	45.20
In Lieu of Tax	1,218.92	1,162.08	-	1,162.08
Nuisance Tax	1,250.00	4,844.95	6,500.00	(1,655.05)
Special Assessments	38,150.00	-	-	-
Franchise Tax	451,553.37	488,251.40	496,000.00	(7,748.60)
Sales Tax	1,899,720.35	1,955,088.81	1,931,000.00	24,088.81
Intergovernmental				
Federal Grants	254.42	61,386.00	-	61,386.00
Local Alcohol Liquor Tax	39,643.48	30,875.98	28,000.00	2,875.98
Special Highway Tax	236,671.83	238,428.63	290,000.00	(51,571.37)
Highway Connecting Links	199,861.88	140,125.37	55,000.00	85,125.37
Highway County Aid	42,626.03	43,567.59	-	43,567.59
Licenses and Permits	46,236.50	67,280.47	46,100.00	21,180.47
Fines, Forfeitures and Penalties	113,951.30	106,638.99	172,900.00	(66,261.01)
Charges for Services				
Ambulance Fees	600,692.38	747,239.33	600,000.00	147,239.33
Ambulance County Funded	183,511.57	181,180.39	181,000.00	180.39
Fire Fees	18,174.79	10.00	3,500.00	(3,490.00)
Cemetery Fees	43,510.00	63,885.00	55,300.00	8,585.00
Park Fees	38,271.62	34,933.30	33,500.00	1,433.30
Charge Offs and Recoveries	26,997.05	27,327.09	40,000.00	(12,672.91)
Use of Money and Property				
Revolving Loan Proceeds	-	93,672.40	-	93,672.40
Interest Income	11,863.17	41,918.08	5,000.00	36,918.08
Rents	100,020.08	147,119.48	100,000.00	47,119.48
Memorial Hall Fees	29,774.75	56,897.50	37,000.00	19,897.50
Other Receipts				
Donations	5,112.25	-	-	-
Reimbursed Expense	13,970.00	-	-	-
Insurance Proceeds	117,499.59	96,975.86	-	96,975.86
Miscellaneous	5,883.77	30,700.95	712,241.00	(681,540.05)

CITY OF INDEPENDENCE, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts (Continued)				
Operating Transfers from				
Special Use Sales Tax Fund	\$ 474,930.06	\$ 488,772.19	\$ 482,750.00	\$ 6,022.19
Capital Reserve Fund	-	250,000.00	-	250,000.00
Memorial Hall Tax Credits Fund	-	197,341.00	197,341.00	-
Total Receipts	6,250,418.63	7,112,150.19	\$ 7,056,627.00	\$ 55,523.19
Expenditures				
Administration				
Personal Services	256,975.35	279,892.14	\$ 333,638.00	\$ (53,745.86)
Contractual Services	127,111.36	109,405.36	161,563.00	(52,157.64)
Commodities	16,383.73	19,317.19	15,800.00	3,517.19
Capital Outlay	22,259.59	10,514.00	55,000.00	(44,486.00)
Municipal Court Department				
Personal Services	74,570.71	80,324.03	76,040.00	4,284.03
Contractual Services	58,699.24	56,713.81	73,300.00	(16,586.19)
Commodities	357.50	317.98	1,100.00	(782.02)
Capital Outlay	-	-	15,000.00	(15,000.00)
City Hall Department				
Contractual Services	6,105.09	3,633.37	9,000.00	(5,366.63)
Commodities	390.59	83.55	-	83.55
Capital Outlay	56,648.88	(738.39)	-	(738.39)
Capital Lease Payments	5,950.04	5,950.04	-	5,950.04
General Government				
Personal Services	(665,453.14)	(652,347.23)	(639,000.00)	(13,347.23)
Contractual Services	961,505.21	672,269.39	600,900.00	71,369.39
Capital Outlay	181,500.18	25,000.00	38,200.00	(13,200.00)
Finance and Records Department				
Personal Services	229,707.11	228,626.28	234,431.00	(5,804.72)
Contractual Services	37,003.98	58,828.98	41,600.00	17,228.98
Commodities	18,345.94	13,259.92	20,300.00	(7,040.08)
Capital Outlay	5,895.00	-	10,000.00	(10,000.00)
Fire Department				
Personal Services	1,402,811.66	1,351,028.32	1,424,397.00	(73,368.68)
Contractual Services	135,074.11	141,419.24	136,100.00	5,319.24
Commodities	146,333.08	131,298.34	179,100.00	(47,801.66)
Capital Outlay	148,194.19	26,944.39	39,000.00	(12,055.61)
Capital Lease Payments	79,496.96	79,496.96	80,000.00	(503.04)
EMS Department				
Contractual Services	4,321.11	2,328.80	4,300.00	(1,971.20)
Commodities	(70.68)	-	-	-

CITY OF INDEPENDENCE, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Police Department				
Personal Services	\$ 1,189,260.02	\$ 1,278,614.82	\$ 1,385,251.00	\$ (106,636.18)
Contractual Services	79,961.24	61,437.71	83,860.00	(22,422.29)
Commodities	50,254.41	47,143.64	68,400.00	(21,256.36)
Capital Outlay	64,857.32	94,223.91	127,250.00	(33,026.09)
Animal Control Department				
Personal Services	49,063.70	51,413.94	51,685.00	(271.06)
Contractual Services	5,794.67	3,610.67	13,500.00	(9,889.33)
Commodities	2,056.63	1,269.02	5,100.00	(3,830.98)
Capital Outlay	1,053.32	3,598.17	50,000.00	(46,401.83)
Emergency Preparedness				
Contractual Services	5,088.26	8,238.79	11,000.00	(2,761.21)
Commodities	-	31.78	3,000.00	(2,968.22)
Capital Outlay	10,650.00	25,115.83	25,000.00	115.83
Engineering Department				
Personal Services	4,475.25	3,577.50	7,500.00	(3,922.50)
Contractual Services	13,500.74	14,191.50	20,000.00	(5,808.50)
Building Inspection Department				
Contractual Services	44.98	643.67	7,000.00	(6,356.33)
Street Department				
Personal Services	345,722.42	346,001.10	361,388.00	(15,386.90)
Contractual Services	83,130.17	96,378.43	114,700.00	(18,321.57)
Commodities	93,432.14	110,987.73	141,800.00	(30,812.27)
Capital Outlay	121,263.15	256.36	-	256.36
Capital Lease Payment	43,945.44	29,450.46	-	29,450.46
Street Lighting Department				
Contractual Services	173,260.09	164,228.38	156,000.00	8,228.38
Park Department				
Personal Services	374,098.07	387,811.19	415,700.00	(27,888.81)
Contractual Services	84,075.48	77,735.64	83,400.00	(5,664.36)
Commodities	23,593.95	20,876.44	20,350.00	526.44
Capital Outlay	23,645.27	18,438.17	80,000.00	(61,561.83)
Zoo Department				
Contractual Services	10,616.84	12,693.86	21,600.00	(8,906.14)
Commodities	41,566.80	56,559.13	59,350.00	(2,790.87)
Capital Outlay	-	22,388.00	80,000.00	(57,612.00)

**CITY OF INDEPENDENCE, KANSAS
GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Cemetery Department				
Personal Services	\$ 149,594.83	\$ 146,052.79	\$ 168,027.00	\$ (21,974.21)
Contractual Services	5,614.18	6,570.95	8,000.00	(1,429.05)
Commodities	13,786.13	14,800.44	19,100.00	(4,299.56)
Capital Outlay	12,724.95	4,425.00	8,000.00	(3,575.00)
Capital Lease Payment	10,366.16	10,366.16	-	10,366.16
Memorial Hall Department				
Personal Services	81,590.97	101,408.87	83,415.00	17,993.87
Contractual Services	133,710.61	114,765.69	127,597.00	(12,831.31)
Commodities	11,906.95	9,776.25	12,500.00	(2,723.75)
Capital Outlay	5,770.82	-	-	-
Building D Department				
Personal Services	43,738.96	45,233.23	46,459.00	(1,225.77)
Contractual Services	303,930.96	351,589.90	347,090.00	4,499.90
Commodities	14,344.23	19,086.19	21,500.00	(2,413.81)
Special Improvements				
Capital Outlay	34,711.37	16,465.27	40,000.00	(23,534.73)
Operating Transfers to:				
Airport Fund	25,000.00	25,000.00	25,000.00	-
Demolition Fund	50,000.00	50,000.00	-	50,000.00
E-911 (New) Fund	8,375.00	-	-	-
Project Reserve Fund	254,580.00	-	-	-
Pride Signs Fund	698.61	500.00	-	500.00
Walmart Grant Fund	42.46	-	-	-
Mercy Capital Project Fund	500,000.00	-	-	-
Total Certified Budget			7,209,291.00	(712,767.95)
Adjustments for Qualifying Budget Credits			96,975.86	(96,975.86)
Total Expenditures	7,865,014.34	6,496,523.05	\$ 7,306,266.86	\$ (809,743.81)
Receipts Over(Under) Expenditures	(1,614,595.71)	615,627.14		
Unencumbered Cash, Beginning	1,702,633.27	88,037.56		
Unencumbered Cash, Ending	\$ 88,037.56	\$ 703,664.70		

CITY OF INDEPENDENCE, KANSAS
LIBRARY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 218,163.53	\$ 210,101.25	\$ 233,717.00	\$ (23,615.75)
Delinquent Tax	8,612.96	11,592.28	5,000.00	6,592.28
Motor Vehicle Tax	29,612.85	28,820.69	25,801.00	3,019.69
Recreational Vehicle Tax	277.70	249.82	251.00	(1.18)
16/20 M Vehicle Tax	145.86	177.86	139.00	38.86
Commercial Vehicle Tax	1,030.49	901.42	859.00	42.42
Watercraft Tax	122.83	147.13	122.00	25.13
Vehicle Rental Excise Tax	864.42	889.03	-	889.03
Neighborhood Revitalization	-	-	-	-
Mineral Tax	5.92	7.32	-	7.32
In Lieu of Tax	189.20	188.30	-	-
Other - AFB	-	-	829.00	-
Total Receipts	259,025.76	253,075.10	\$ 266,718.00	\$ (13,002.20)
Expenditures				
Culture and Recreation				
Appropriation to Library Board	259,025.76	253,075.10	\$ 266,718.00	\$ (13,642.90)
Total Expenditures	259,025.76	253,075.10	\$ 266,718.00	\$ (13,642.90)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	5,228.24	5,228.24		
Unencumbered Cash, Ending	\$ 5,228.24	\$ 5,228.24		

CITY OF INDEPENDENCE, KANSAS
SPECIAL ALCOHOL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Local Alcohol Liquor Tax	\$ 39,643.45	\$ 30,875.94	\$ 30,000.00	\$ 875.94
Other Receipts				
Miscellaneous	4,895.94	-	-	-
Total Receipts	<u>44,539.39</u>	<u>30,875.94</u>	<u>\$ 30,000.00</u>	<u>\$ 875.94</u>
Expenditures				
Culture and Recreation				
Contractual Services	23,966.91	30,000.00	\$ 30,000.00	\$ -
Total Expenditures	<u>23,966.91</u>	<u>30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ -</u>
Receipts Over(Under) Expenditures	20,572.48	875.94		
Unencumbered Cash, Beginning	<u>19,070.97</u>	<u>39,643.45</u>		
Unencumbered Cash, Ending	<u>\$ 39,643.45</u>	<u>\$ 40,519.39</u>		

CITY OF INDEPENDENCE, KANSAS
SPECIAL PARK AND RECREATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Local Alcohol Liquor Tax	\$ 39,643.47	\$ 30,875.96	\$ 30,000.00	\$ 875.96
Other Receipts				
Miscellaneous	4,079.23	-	-	-
Total Receipts	<u>43,722.70</u>	<u>30,875.96</u>	<u>\$ 30,000.00</u>	<u>\$ 875.96</u>
Expenditures				
Culture and Recreation				
Contractual Services	37,852.00	34,000.00	\$ 34,000.00	\$ -
Total Expenditures	<u>37,852.00</u>	<u>34,000.00</u>	<u>\$ 34,000.00</u>	<u>\$ -</u>
Receipts Over(Under) Expenditures	5,870.70	(3,124.04)		
Unencumbered Cash, Beginning	<u>21,333.20</u>	<u>27,203.90</u>		
Unencumbered Cash, Ending	<u>\$ 27,203.90</u>	<u>\$ 24,079.86</u>		

CITY OF INDEPENDENCE, KANSAS
SPECIAL PARK FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	\$ 11,285.87	\$ 4,533.82
Total Receipts	11,285.87	4,533.82
Expenditures		
Culture and Recreation		
Capital Outlay	19,158.93	4,764.57
Total Expenditures	19,158.93	4,764.57
Receipts Over(Under) Expenditures	(7,873.06)	(230.75)
Unencumbered Cash, Beginning	14,810.14	6,937.08
Unencumbered Cash, Ending	\$ 6,937.08	\$ 6,706.33

CITY OF INDEPENDENCE, KANSAS
INDUSTRIAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 8,955.49	\$ 8,623.10	\$ 9,600.00	\$ (976.90)
Delinquent Tax	573.63	609.49	100.00	509.49
Motor Vehicle Tax	1,300.65	1,205.40	1,062.00	143.40
Recreational Vehicle Tax	12.17	3.88	10.00	(6.12)
16/20 M Vehicle Tax	6.55	7.78	6.00	1.78
Commercial Vehicle Tax	45.07	37.05	35.00	2.05
Watercraft Tax	5.36	6.06	5.00	1.06
Vehicle Rental Excise Tax	38.24	37.53	-	37.53
Neighborhood Revitalization	-	-	-	-
Mineral Tax	0.24	0.29	-	0.29
In Lieu of Tax	7.78	7.74	-	7.74
Other Receipts Receipts				
Other Income - AFB	-	-	16,649.00	(16,649.00)
Miscellaneous	-	-	33.00	(33.00)
Total Receipts	10,945.18	10,538.32	\$ 27,500.00	\$ (16,961.68)
Expenditures				
General Government	-	-	-	-
Capital Outlay	22,000.00	27,500.00	\$ 27,500.00	\$ -
Total Expenditures	22,000.00	27,500.00	\$ 27,500.00	\$ -
Receipts Over(Under) Expenditures	(11,054.82)	(16,961.68)		
Unencumbered Cash, Beginning	35,243.31	49,688.49		
Cancelled Encumbrances	25,500.00	-		
Unencumbered Cash, Ending	\$ 49,688.49	\$ 32,726.81		

CITY OF INDEPENDENCE, KANSAS
EMPLOYEE BENEFITS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 589,923.15	\$ 694,083.62	\$ 771,227.00	\$ (77,143.38)
Delinquent Tax	22,833.65	32,050.75	16,000.00	16,050.75
Motor Vehicle Tax	78,213.52	76,953.45	69,762.00	7,191.45
Recreational Vehicle Tax	724.49	666.95	679.00	(12.05)
16/20 M Vehicle Tax	445.71	457.60	375.00	82.60
Commercial Vehicle Tax	2,642.22	2,435.91	2,322.00	113.91
Watercraft Tax	311.49	397.58	329.00	68.58
Vehicle Rental Excise Tax	2,398.95	2,338.24	-	2,338.24
Neighborhood Revitalization	-	-	-	-
Mineral Tax	16.01	24.17	-	24.17
In Lieu of Tax	511.58	621.38	-	621.38
Other Receipts				
Miscellaneous	18,942.69	-	30,896.00	(30,896.00)
Total Receipts	716,963.46	810,029.65	\$ 891,590.00	\$ (81,560.35)
Expenditures				
General Government				
Personal Services	595,706.76	665,625.48	\$ 737,811.00	\$ (72,185.52)
Contractual Services	109,736.03	167,139.00	156,000.00	11,139.00
Capital Outlay	(2,075.00)	-	-	-
Total Expenditures	703,367.79	832,764.48	\$ 893,811.00	\$ (61,046.52)
Receipts Over(Under) Expenditures	13,595.67	(22,734.83)		
Unencumbered Cash, Beginning	123,442.25	137,037.92		
Unencumbered Cash, Ending	\$ 137,037.92	\$ 114,303.09		

CITY OF INDEPENDENCE, KANSAS
LIABILITY INSURANCE FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 63,050.88	\$ 84,784.73	\$ 94,150.00	\$ (9,365.27)
Delinquent Tax	2,291.44	3,354.88	998.00	2,356.88
Motor Vehicle Tax	8,500.41	8,340.10	7,455.00	885.10
Recreational Vehicle Tax	80.04	72.30	73.00	(0.70)
16/20 M Vehicle Tax	39.65	51.50	40.00	11.50
Commercial Vehicle Tax	298.72	260.53	248.00	12.53
Watercraft Tax	35.73	42.51	35.00	7.51
Vehicle Rental Excise Tax	243.88	257.67	-	257.67
Neighborhood Revitalization	-	-	-	-
Mineral Tax	1.71	2.95	-	2.95
In Lieu of Tax	54.68	75.86	-	75.86
Operating Transfers				
Water and Sewer Utility Fund	18,581.86	-	-	-
Total Receipts	93,179.00	97,243.03	\$ 102,999.00	\$ (5,755.97)
Expenditures				
General Government				
Contractual Services	93,179.00	92,516.00	\$ 92,981.00	\$ (465.00)
Total Expenditures	93,179.00	92,516.00	\$ 92,981.00	\$ (465.00)
Receipts Over(Under) Expenditures	-	4,727.03		
Unencumbered Cash, Beginning	208.13	208.13		
Unencumbered Cash, Ending	\$ 208.13	\$ 4,935.16		

CITY OF INDEPENDENCE, KANSAS
D.A.R.E. PROGRAM FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Government		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	303.55	303.55
Unencumbered Cash, Ending	\$ 303.55	\$ 303.55

CITY OF INDEPENDENCE, KANSAS
CRIME PREVENTION PROGRAM FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Building Rent	\$ -	\$ 550.00
Total Receipts	-	550.00
Expenditures		
General Government		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	550.00
Unencumbered Cash, Beginning	1,846.59	1,846.59
Unencumbered Cash, Ending	\$ 1,846.59	\$ 2,396.59

CITY OF INDEPENDENCE, KANSAS
LAW ENFORCEMENT TRUST FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Assets	\$ -	\$ 7,000.00
Drug Seizure	-	10,690.05
Other Receipts		
Miscellaneous	2,480.00	2,695.00
	<u>2,480.00</u>	<u>20,385.05</u>
Total Receipts	<u>2,480.00</u>	<u>20,385.05</u>
Expenditures		
General Government		
Capital Outlay	1,518.54	9,178.94
	<u>1,518.54</u>	<u>9,178.94</u>
Total Expenditures	<u>1,518.54</u>	<u>9,178.94</u>
Receipts Over(Under) Expenditures	961.46	11,206.11
Unencumbered Cash, Beginning	<u>27,238.85</u>	<u>28,200.31</u>
Unencumbered Cash, Ending	<u>\$ 28,200.31</u>	<u>\$ 39,406.42</u>

CITY OF INDEPENDENCE, KANSAS
DOWNTOWN TREE REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Government		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	18,053.66	18,053.66
Unencumbered Cash, Ending	\$ 18,053.66	\$ 18,053.66

CITY OF INDEPENDENCE, KANSAS
DEMOLITION FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	\$ 360.00	\$ -
Reimbursed Expense	50,000.00	50,000.00
Operating Transfers from General Fund	50,000.00	50,000.00
Total Receipts	100,360.00	100,000.00
Expenditures		
Capital Improvements		
Capital Outlay	54,653.62	93,743.44
Total Expenditures	54,653.62	93,743.44
Receipts Over(Under) Expenditures	45,706.38	6,256.56
Unencumbered Cash, Beginning	53,283.48	109,689.86
Cancelled Encumbrances	10,700.00	-
Unencumbered Cash, Ending	\$ 109,689.86	\$ 115,946.42

CITY OF INDEPENDENCE, KANSAS
ECONOMIC DEVELOPMENT AND TRANSPORTATION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Franchise Tax	\$ 292,551.46	\$ 316,844.13	\$ 296,000.00	\$ 20,844.13
Total Receipts	<u>292,551.46</u>	<u>316,844.13</u>	<u>\$ 296,000.00</u>	<u>\$ 20,844.13</u>
Expenditures				
Development Projects				
Contractual	32,465.00	-	\$ -	\$ -
Capital Outlay	211,972.80	313,451.85	559,300.00	(245,848.15)
Capital Lease Payments	50,000.00	50,000.00	-	50,000.00
Operating Transfers to Penn and Laurel Repair Project Func	104,102.50	91,429.09	-	91,429.09
Total Expenditures	<u>398,540.30</u>	<u>454,880.94</u>	<u>\$ 559,300.00</u>	<u>\$ (104,419.06)</u>
Receipts Over(Under) Expenditures	(105,988.84)	(138,036.81)		
Unencumbered Cash, Beginning	<u>986,609.83</u>	<u>880,620.99</u>		
Unencumbered Cash, Ending	<u>\$ 880,620.99</u>	<u>\$ 742,584.18</u>		

CITY OF INDEPENDENCE, KANSAS
MEMORIAL HALL TAX CREDITS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Other Receipts				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Total Receipts	-	-	\$ -	\$ -
Expenditures				
Operating Transfers to General Fund	-	197,341.00	\$ 197,341.00	\$ -
Total Expenditures	-	197,341.00	\$ 197,341.00	\$ -
Receipts Over(Under) Expenditures	-	(197,341.00)		
Unencumbered Cash, Beginning	362,341.03	362,341.03		
Unencumbered Cash, Ending	\$ 362,341.03	\$ 165,000.03		

CITY OF INDEPENDENCE, KANSAS
AIRPORT FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Intergovernmental				
Federal Grants	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
Use of Money and Property				
Rental Income	78,326.54	121,668.15	-	121,668.15
Fuel Sales	437,238.45	559,252.48	595,000.00	(35,747.52)
Other Receipts				
Miscellaneous	1,834.03	2,515.47	11,000.00	(8,484.53)
Operating Transfers from:				
General Fund	25,000.00	25,000.00	-	25,000.00
Sanitation Utility Fund	75,000.00	-	-	-
Total Receipts	617,399.02	788,436.10	\$ 606,000.00	\$ 182,436.10
Expenditures				
General Government				
Personal Services	85,229.30	92,459.43	\$ 107,609.00	\$ (15,149.57)
Contractual Services	93,033.50	118,688.62	120,400.00	(1,711.38)
Commodities	412,304.84	490,198.82	501,991.00	(11,792.18)
Capital Outlay	4,475.00	900.00	20,000.00	(19,100.00)
Total Expenditures	595,042.64	702,246.87	\$ 750,000.00	\$ (47,753.13)
Receipts Over(Under) Expenditures	22,356.38	86,189.23		
Unencumbered Cash, Beginning	(18,924.46)	3,431.92		
Unencumbered Cash, Ending	\$ 3,431.92	\$ 89,621.15		

CITY OF INDEPENDENCE, KANSAS
E-911 (OLD) FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 360.66	\$ 678.69
Total Receipts	360.66	678.69
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	360.66	678.69
Unencumbered Cash, Beginning	8,234.91	8,595.57
Unencumbered Cash, Ending	\$ 8,595.57	\$ 9,274.26

CITY OF INDEPENDENCE, KANSAS
E-911 (NEW) FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 1,484.43	\$ 6,525.44
Other Receipts		
Miscellaneous	119,911.45	119,068.27
Operating Transfers from General Fund	8,375.00	-
Total Receipts	129,770.88	125,593.71
Expenditures		
General Government		
Contractual Services	4.39	-
Capital Outlay	102,516.06	81,685.26
Total Expenditures	102,520.45	81,685.26
Receipts Over(Under) Expenditures	27,250.43	43,908.45
Unencumbered Cash, Beginning	64,003.80	91,254.23
Unencumbered Cash, Ending	<u>\$ 91,254.23</u>	<u>\$ 135,162.68</u>

CITY OF INDEPENDENCE, KANSAS
INCUBATOR BUILDING FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Receipts		
Use of Money and Property		
Building Rental	\$ 37,140.00	\$ 34,045.00
Total Receipts	<u>37,140.00</u>	<u>34,045.00</u>
Expenditures		
General Government		
Contractual Services	-	-
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over(Under) Expenditures	37,140.00	34,045.00
Unencumbered Cash, Beginning	<u>247,960.08</u>	<u>285,100.08</u>
Unencumbered Cash, Ending	<u>\$ 285,100.08</u>	<u>\$ 319,145.08</u>

CITY OF INDEPENDENCE, KANSAS
PRIDE SIGNS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from General Fund	\$ 698.61	\$ 500.00
Total Receipts	698.61	500.00
Expenditures		
General Government Capital Outlay	820.00	500.00
Total Expenditures	820.00	500.00
Receipts Over(Under) Expenditures	(121.39)	-
Unencumbered Cash, Beginning	121.39	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF INDEPENDENCE, KANSAS
CITY SKATE PARK FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	\$ -	\$ 219.29
Total Receipts	-	219.29
Expenditures		
Culture and Recreation		
Contractual Services	-	-
Capital Outlay	-	200.00
Total Expenditures	-	200.00
Receipts Over(Under) Expenditures	-	19.29
Unencumbered Cash, Beginning	1,675.35	1,675.35
Unencumbered Cash, Ending	\$ 1,675.35	\$ 1,694.64

CITY OF INDEPENDENCE, KANSAS
CULTURAL ARTS BOARD FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Miscellaneous	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Government		
Contractual Services	-	194.47
Total Expenditures	-	194.47
Receipts Over(Under) Expenditures	-	(194.47)
Unencumbered Cash, Beginning	3,487.09	3,487.09
Unencumbered Cash, Ending	\$ 3,487.09	\$ 3,292.62

CITY OF INDEPENDENCE, KANSAS
WALMART GRANT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	\$ -	\$ 1,000.00
Operating Transfers from General Fund	42.46	-
Total Receipts	42.46	1,000.00
Expenditures		
Culture and Recreation		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	42.46	1,000.00
Unencumbered Cash, Beginning	980.82	1,023.28
Unencumbered Cash, Ending	\$ 1,023.28	\$ 2,023.28

CITY OF INDEPENDENCE, KANSAS
EDUCATION SALES TAX FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Sales Tax	\$ 1,899,720.29	\$ 1,955,088.77	\$ 1,931,000.00	\$ 24,088.77
Total Receipts	<u>1,899,720.29</u>	<u>1,955,088.77</u>	<u>\$ 1,931,000.00</u>	<u>\$ 24,088.77</u>
Expenditures				
Culture and Recreation				
Contractual Services	1,726,774.84	1,594,946.01	\$ 1,685,000.00	\$ (90,053.99)
Operating Transfers to Bond and Interest Fund	<u>351,919.00</u>	<u>360,318.00</u>	<u>275,000.00</u>	<u>85,318.00</u>
Total Expenditures	<u>2,078,693.84</u>	<u>1,955,264.01</u>	<u>\$ 1,960,000.00</u>	<u>\$ (4,735.99)</u>
Receipts Over(Under) Expenditures	(178,973.55)	(175.24)		
Unencumbered Cash, Beginning	<u>405,846.55</u>	<u>226,873.00</u>		
Unencumbered Cash, Ending	<u>\$ 226,873.00</u>	<u>\$ 226,697.76</u>		

CITY OF INDEPENDENCE, KANSAS
QUALITY OF LIFE SALES TAX FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Use of Money and Property				
Interest Income	\$ 7,103.43	\$ 13,541.50	\$ -	\$ 13,541.50
Total Receipts	7,103.43	13,541.50	\$ -	\$ 13,541.50
Expenditures				
Culture and Recreation				
Capital Outlay	-	11,383.95	\$ 80,000.00	\$ (68,616.05)
Total Expenditures	-	11,383.95	\$ 80,000.00	\$ (68,616.05)
Receipts Over(Under) Expenditures	7,103.43	2,157.55		
Unencumbered Cash, Beginning	167,510.06	174,613.49		
Unencumbered Cash, Ending	\$ 174,613.49	\$ 176,771.04		

CITY OF INDEPENDENCE, KANSAS
SPECIAL USE SALES TAX FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Sales Tax	\$ 1,899,720.28	\$ 1,955,088.78	\$ 1,931,000.00	\$ 24,088.78
Total Receipts	<u>1,899,720.28</u>	<u>1,955,088.78</u>	<u>\$ 1,931,000.00</u>	<u>\$ 24,088.78</u>
Expenditures				
General Government				
Capital Outlay	108,309.03	626,213.58	\$ 1,234,169.00	\$ (607,955.42)
Operating Transfers to				
General Fund	474,930.06	488,772.19	665,831.00	(177,058.81)
Airport AWOS Upgrade Fund	20,112.40	-	-	-
Bond and Interest Fund	573,649.00	707,969.00	-	707,969.00
KLINK - Penn/Chestnut-Oak Project	132,500.00	-	-	-
Penn and Laurel Repair Project Fund	9,707.50	-	-	-
Peter Pan Geometric Project Fund	449,825.34	-	-	-
AIP 3-20-0036-023-2018	68,200.00	-	-	-
Total Expenditures	<u>1,837,233.33</u>	<u>1,822,954.77</u>	<u>\$ 1,900,000.00</u>	<u>\$ (77,045.23)</u>
Receipts Over(Under) Expenditures	62,486.95	132,134.01		
Unencumbered Cash, Beginning	<u>2,129,454.02</u>	<u>2,191,940.97</u>		
Unencumbered Cash, Ending	<u>\$ 2,191,940.97</u>	<u>\$ 2,324,074.98</u>		

CITY OF INDEPENDENCE, KANSAS
CAPITAL RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from		
General Fund	\$ 254,580.00	\$ -
Mercy Capital Reserve Fund	-	300,000.00
Water and Sewer Utility Fund	-	597,896.00
	<u>254,580.00</u>	<u>897,896.00</u>
Total Receipts	<u>254,580.00</u>	<u>897,896.00</u>
Expenditures		
Capital Improvements		
Capital Outlay	-	897,896.00
Operating Transfers to		
General Fund	-	250,000.00
	<u>-</u>	<u>1,147,896.00</u>
Total Expenditures	<u>-</u>	<u>1,147,896.00</u>
Receipts Over(Under) Expenditures	254,580.00	(250,000.00)
Unencumbered Cash, Beginning	<u>-</u>	<u>254,580.00</u>
Unencumbered Cash, Ending	<u>\$ 254,580.00</u>	<u>\$ 4,580.00</u>

CITY OF INDEPENDENCE, KANSAS
MERCY CAPITAL RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from General Fund	\$ 500,000.00	\$ -
Total Receipts	500,000.00	-
Expenditures		
Capital Improvements		
Capital Outlay	-	195,300.00
Operating Transfers to Capital Reserve Fund	-	300,000.00
Total Expenditures	-	495,300.00
Receipts Over(Under) Expenditures	500,000.00	(495,300.00)
Unencumbered Cash, Beginning	-	500,000.00
Unencumbered Cash, Ending	\$ 500,000.00	\$ 4,700.00

CITY OF INDEPENDENCE, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 108,165.15	\$ 41,987.39	\$ 48,500.00	\$ (6,512.61)
Delinquent Tax	17,225.89	13,542.54	11,700.00	1,842.54
Motor Vehicle Tax	81,002.55	28,407.16	12,742.00	15,665.16
Recreational Vehicle Tax	776.40	247.44	124.00	123.44
16/20 M Vehicle Tax	285.70	509.30	68.00	441.30
Commercial Vehicle Tax	2,967.82	466.56	424.00	42.56
Watercraft Tax	360.17	76.07	60.00	16.07
Vehicle Rental Excise Tax	2,147.42	1,392.20	-	1,392.20
Neighborhood Revitalization	-	-	-	-
Mineral Tax	2.93	1.52	-	1.52
In Lieu of Tax	93.46	39.06	-	39.06
Special Assessments	26,893.25	8,374.21	-	8,374.21
Operating Transfers from:				
Water and Sewer Utility Fund	89,175.00	91,075.00	198,195.00	(107,120.00)
Special Use Sales Tax Fund	573,649.00	707,969.00	332,400.00	375,569.00
Education Sales Tax Fund	351,919.00	360,318.00	338,019.00	22,299.00
Total Receipts	1,254,663.74	1,254,405.45	\$ 942,232.00	\$ 312,173.45
Expenditures				
Debt Service				
Bond Principal	1,005,000.00	930,000.00	\$ 930,000.00	\$ -
Bond Interest	254,225.02	230,550.02	231,000.00	(449.98)
Cash Basis Reserve	-	-	-	-
Total Expenditures	1,259,225.02	1,160,550.02	\$ 1,161,000.00	\$ (449.98)
Receipts Over(Under) Expenditures	(4,561.28)	93,855.43		
Unencumbered Cash, Beginning	1,079,381.80	1,074,820.52		
Unencumbered Cash, Ending	\$ 1,074,820.52	\$ 1,168,675.95		

CITY OF INDEPENDENCE, KANSAS
WATER TREATMENT FACILITY UPGRADE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Improvements		
Capital Outlay	29,757.00	35,098.00
Total Expenditures	29,757.00	35,098.00
Receipts Over(Under) Expenditures	(29,757.00)	(35,098.00)
Unencumbered Cash, Beginning	-	(29,757.00)
Unencumbered Cash, Ending	\$ (29,757.00)	\$ (64,855.00)

CITY OF INDEPENDENCE, KANSAS
LOGAN FOUNTAIN FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from General Fund	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Improvements Capital Outlay	378.40	2,458.75
Total Expenditures	378.40	2,458.75
Receipts Over(Under) Expenditures	(378.40)	(2,458.75)
Unencumbered Cash, Beginning	504.36	4,741.96
Cancelled Encumbrances	4,616.00	-
Unencumbered Cash, Ending	\$ 4,741.96	\$ 2,283.21

CITY OF INDEPENDENCE, KANSAS
AIRPORT - DESIGN TERMINAL UPGRADE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
State Grants	\$ 17,436.74	\$ -
Total Receipts	17,436.74	-
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	17,436.74	-
Unencumbered Cash, Beginning	(19,000.00)	82.28
Cancelled Encumbrances	1,645.54	-
Unencumbered Cash, Ending	\$ 82.28	\$ 82.28

CITY OF INDEPENDENCE, KANSAS
GEOMETRIC - 10TH/CHESTNUT FUND
 Schedule of Receipts and Expenditures - Actual
 Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Federal Grants	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	(1,157.82)	-
Cancelled Encumbrances	1,157.82	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF INDEPENDENCE, KANSAS
PETER PAN GEOMETRIC PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Special Use Sales Tax Fund Economic Development and Transportation Fund	\$ 449,825.34	\$ -
	-	91,429.09
Total Receipts	449,825.34	91,429.09
Expenditures		
Capital Improvements Capital Outlay	250,066.34	168,353.08
Total Expenditures	250,066.34	168,353.08
Receipts Over(Under) Expenditures	199,759.00	(76,923.99)
Unencumbered Cash, Beginning	(141,188.09)	58,570.91
Unencumbered Cash, Ending	\$ 58,570.91	\$ (18,353.08)

CITY OF INDEPENDENCE, KANSAS
KLINK - PENN/CHESTNUT-OAK PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Special Use Sales Tax Fund	\$ 132,500.00	\$ -
Total Receipts	132,500.00	-
Expenditures		
Capital Improvements Capital Outlay	463,776.21	21,881.79
Total Expenditures	463,776.21	21,881.79
Receipts Over(Under) Expenditures	(331,276.21)	(21,881.79)
Unencumbered Cash, Beginning	-	(331,276.21)
Unencumbered Cash, Ending	\$ (331,276.21)	\$ (353,158.00)

CITY OF INDEPENDENCE, KANSAS
KLINK - 10TH, MAIN-LAUREL PROJECT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Special Use Sales Tax Fund	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	(5,100.02)	2,168.63
Cancelled Encumbrances	7,268.65	-
Unencumbered Cash, Ending	<u>\$ 2,168.63</u>	<u>\$ 2,168.63</u>

CITY OF INDEPENDENCE, KANSAS
2015-2016 KLINK PROJECTS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
State Grants	\$ 368,531.29	\$ -
Total Receipts	368,531.29	-
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	368,531.29	-
Unencumbered Cash, Beginning	200,348.02	568,879.31
Unencumbered Cash, Ending	\$ 568,879.31	\$ 568,879.31

CITY OF INDEPENDENCE, KANSAS
PENN AND LAUREL REPAIR PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from:		
Economic Development and Transportation Fund	\$ 104,102.50	\$ -
Special Use Sales Tax Fund	9,707.50	-
Total Receipts	<u>113,810.00</u>	<u>-</u>
Expenditures		
Capital Improvements		
Capital Outlay	<u>108,924.00</u>	<u>-</u>
Total Expenditures	<u>108,924.00</u>	<u>-</u>
Receipts Over(Under) Expenditures	4,886.00	-
Unencumbered Cash, Beginning	<u>-</u>	<u>4,886.00</u>
Unencumbered Cash, Ending	<u>\$ 4,886.00</u>	<u>\$ 4,886.00</u>

CITY OF INDEPENDENCE, KANSAS
AIP 3-20-0036-22-2016 FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Federal Grants	\$ 86,991.17	\$ 67,037.60
State Grants	74,208.38	35,903.19
	161,199.55	102,940.79
Total Receipts		
Expenditures		
Capital Improvements		
Capital Outlay	260,700.86	1,394.27
	260,700.86	1,394.27
Total Expenditures		
Receipts Over(Under) Expenditures	(99,501.31)	101,546.52
Unencumbered Cash, Beginning	199,937.89	100,436.58
Unencumbered Cash, Ending	\$ 100,436.58	\$ 201,983.10

CITY OF INDEPENDENCE, KANSAS
AIP 3-20-00369-021 FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Federal Grants	\$ -	\$ 11,037.00
State Grants	-	-
Other Receipts		
Miscellaneous	325.00	-
	<u>325.00</u>	<u>-</u>
Total Receipts	<u>325.00</u>	<u>11,037.00</u>
Expenditures		
Capital Improvements		
Capital Outlay	1,746.81	-
	<u>1,746.81</u>	<u>-</u>
Total Expenditures	<u>1,746.81</u>	<u>-</u>
Receipts Over(Under) Expenditures	(1,421.81)	11,037.00
Unencumbered Cash, Beginning	<u>5,977.41</u>	<u>4,555.60</u>
Unencumbered Cash, Ending	<u>\$ 4,555.60</u>	<u>\$ 15,592.60</u>

CITY OF INDEPENDENCE, KANSAS
AIP 3-20-0036-23-2018 FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Special Use Sales Tax Fund	\$ 68,200.00	\$ -
Total Receipts	68,200.00	-
Expenditures		
Capital Improvements Capital Outlay	11,140.00	200,041.48
Total Expenditures	11,140.00	200,041.48
Receipts Over(Under) Expenditures	57,060.00	(200,041.48)
Unencumbered Cash, Beginning	-	57,060.00
Unencumbered Cash, Ending	\$ 57,060.00	\$ (142,981.48)

CITY OF INDEPENDENCE, KANSAS
AIRPORT AWOS UPGRADE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from Special Use Sales Tax Fund	\$ 20,112.40	\$ -
Total Receipts	20,112.40	-
Expenditures		
Capital Improvements Capital Outlay	168,612.40	-
Total Expenditures	168,612.40	-
Receipts Over(Under) Expenditures	(148,500.00)	-
Unencumbered Cash, Beginning	-	(148,500.00)
Unencumbered Cash, Ending	\$ (148,500.00)	\$ (148,500.00)

CITY OF INDEPENDENCE, KANSAS
AIRPORT - RESTROOM UPGRADE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from Special Use Sales Tax Fund	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Improvements Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	2,500.00	2,500.00
Unencumbered Cash, Ending	\$ 2,500.00	\$ 2,500.00

CITY OF INDEPENDENCE, KANSAS
CDBG #14-PF-018 FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from ADA DJ #204-29-144 Curb Ramps Fund	\$ -	\$ 28,088.70
Total Receipts	-	28,088.70
Expenditures		
Capital Improvements Capital Outlay	2,000.00	-
Total Expenditures	2,000.00	-
Receipts Over(Under) Expenditures	(2,000.00)	28,088.70
Unencumbered Cash, Beginning	(26,088.70)	(28,088.70)
Unencumbered Cash, Ending	\$ (28,088.70)	\$ -

CITY OF INDEPENDENCE, KANSAS
CDBG #15-PF-008 FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Revolving Loan Proceeds	-	85,386.80
Taxes and Shared Receipts		
Federal Grants	\$ 6,250.00	\$ -
Total Receipts	6,250.00	85,386.80
Expenditures		
Capital Improvements		
Capital Outlay	9,769.95	-
Total Expenditures	9,769.95	-
Receipts Over(Under) Expenditures	(3,519.95)	85,386.80
Unencumbered Cash, Beginning	(81,866.85)	(85,386.80)
Unencumbered Cash, Ending	\$ (85,386.80)	\$ -

CITY OF INDEPENDENCE, KANSAS
KHRC #ESG-FFY2016 FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Federal Grants	\$ 14,981.00	\$ -
Total Receipts	14,981.00	-
Expenditures		
General Government		
Contractual Services	16,664.00	-
Total Expenditures	16,664.00	-
Receipts Over(Under) Expenditures	(1,683.00)	-
Unencumbered Cash, Beginning	2,463.00	780.00
Unencumbered Cash, Ending	\$ 780.00	\$ 780.00

CITY OF INDEPENDENCE, KANSAS
ADA DJ #204-29-144 CURB RAMPS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Federal Grants	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Operating Transfers to		
CDBG #14-PF-018 Fund	-	28,088.70
Total Expenditures	-	28,088.70
Receipts Over(Under) Expenditures	-	(28,088.70)
Unencumbered Cash, Beginning	287,752.82	287,752.82
Unencumbered Cash, Ending	\$ 287,752.82	\$ 259,664.12

CITY OF INDEPENDENCE, KANSAS
SOUTHEAST LIFT STATION FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Revolving Loan Proceeds	\$ -	\$ 425,059.08
Taxes and Shared Receipts		
State Grants	-	-
Total Receipts	-	425,059.08
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	425,059.08
Unencumbered Cash, Beginning	(425,059.08)	(425,059.08)
Unencumbered Cash, Ending	\$ (425,059.08)	\$ -

CITY OF INDEPENDENCE, KANSAS
2015 COMMUNITY CHEST FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Government		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	1,676.00	1,676.00
Unencumbered Cash, Ending	\$ 1,676.00	\$ 1,676.00

CITY OF INDEPENDENCE, KANSAS
2014 STREET PROJECTS FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	\$ -	\$ -
Total Receipts	-	-
Expenditures		
General Government		
Contractual Services	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	(58.41)	-
Cancelled Encumbrances	58.41	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF INDEPENDENCE, KANSAS
CAPITAL IMPROVEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Water and Sewer Utility Fund	\$ -	\$ 500,000.00
Total Receipts	-	500,000.00
Expenditures		
General Government Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	500,000.00
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 500,000.00

CITY OF INDEPENDENCE, KANSAS
WATER AND SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Water Sales	\$ 1,331,476.12	\$ 2,518,507.96	\$ 2,803,000.00	\$ (284,492.04)
Sewer Charges	1,923,579.04	2,208,549.33	2,480,790.00	(272,241.00)
Late Fees	70,555.70	111,551.85	70,000.00	41,552.00
Turn on & Turn off	35,746.32	30,819.96	32,500.00	(1,680.00)
Other Charges	(840.13)	36,508.69	1,000.00	35,509.00
Use of Money and Property				
Interest Income	11,707.53	24,272.05	11,000.00	13,272.00
Other Receipts				
Miscellaneous	134,930.57	4,321.18	-	4,321.00
Insurance Proceeds	2,569.00	4,281.25	-	4,281.00
Total Receipts	3,509,724.15	4,938,812.27	\$ 5,398,290.00	\$ (459,478.04)
Expenditures				
Water Production				
Personal Services	429,209.84	454,932.58	\$ 459,381.00	\$ (4,448.42)
Contractual Services	190,562.76	137,833.88	176,215.00	(38,381.12)
Commodities	353,128.10	337,900.28	346,500.00	(8,599.72)
Capital Outlay	43,300.00	125,500.00	145,000.00	(19,500.00)
Water Distribution				
Personal Services	436,686.74	437,266.23	461,065.00	(23,798.77)
Contractual Services	10,355.87	8,276.08	21,705.00	(13,428.92)
Commodities	147,506.90	151,618.24	209,900.00	(58,281.76)
Capital Outlay	105,143.22	104,500.00	104,500.00	-
Sewer Treatment				
Personal Services	193,547.53	209,115.46	199,182.00	9,933.46
Contractual Services	202,226.58	190,257.70	213,750.00	(23,492.30)
Commodities	71,007.38	25,737.65	40,900.00	(15,162.35)
Capital Outlay	19,324.43	138,915.38	160,000.00	(21,084.62)
Sewer Collections				
Personal Services	56,019.73	59,006.17	88,247.00	(29,240.83)
Contractual Services	21,172.77	7,576.58	18,100.00	(10,523.42)
Commodities	35,588.58	32,226.97	73,300.00	(41,073.03)
Capital Outlay	25,000.00	31,719.16	155,000.00	(123,280.84)

CITY OF INDEPENDENCE, KANSAS
WATER AND SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Water/Sewer Administration				
Personal Services	\$ 763,460.25	\$ 771,544.70	\$ 772,515.00	\$ (970.30)
Contractual Services	220,983.53	235,110.31	320,268.00	(85,157.69)
Commodities	1,208.71	1,573.13	4,400.00	(2,826.87)
Capital Outlay	(525.00)	-	-	-
Debt Service				
Principal Payments	165,178.18	151,902.74	384,000.00	(232,097.26)
Interest Payments	54,699.32	53,940.12	29,100.00	24,840.12
Mg Co Sewer District KDHE	-	8,028.46	11,300.00	(3,271.54)
Operating Transfers to:				
Liability Insurance Fund	18,581.86	-	-	-
Capital Reserve Fund	-	597,896.00	400,000.00	197,896.00
Capital Improvement Fund	-	500,000.00	500,000.00	-
Bond and Interest Fund	89,175.00	91,075.00	77,875.00	13,200.00
	-			
Total Expenditures	3,652,542.28	4,863,452.82	\$ 5,372,203.00	\$ (508,750.18)
Receipts Over(Under) Expenditures	(142,818.13)	75,359.45		
	-			
Unencumbered Cash, Beginning	1,535,430.06	1,405,527.79		
Cancelled Encumbrances	12,915.86	-		
Unencumbered Cash, Ending	\$ 1,405,527.79	\$ 1,480,887.24		

CITY OF INDEPENDENCE, KANSAS
GRINDER PUMP REPLACEMENT FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Sewer Charges	\$ 8,248.46	\$ 8,368.30
Use of Money and Property		
Interest Income	5,442.74	11,638.75
Total Receipts	<u>13,691.20</u>	<u>20,007.05</u>
Expenditures		
Public Works		
Commodities	4,869.00	-
Total Expenditures	<u>4,869.00</u>	<u>-</u>
Receipts Over(Under) Expenditures	8,822.20	20,007.05
Unencumbered Cash, Beginning	<u>205,206.04</u>	<u>214,028.24</u>
Unencumbered Cash, Ending	<u>\$ 214,028.24</u>	<u>\$ 234,035.29</u>

CITY OF INDEPENDENCE, KANSAS
SANITATION UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2018

(With Comparative Actual Amounts for the Prior Year Ended December 31, 2017)

	Prior Year	Current Year		Variance - Over (Under)
	Actual	Actual	Budget	
Receipts				
Charges for Services				
Trash Collections	\$ 1,102,294.54	\$ 1,151,140.99	\$ 1,227,500.00	\$ (76,359.01)
Other Charges	2,420.84	2,321.60	-	2,321.60
Other Receipts				
Miscellaneous	6,274.15	2,853.67	-	2,853.67
Total Receipts	1,110,989.53	1,156,316.26	\$ 1,227,500.00	\$ (71,183.74)
Expenditures				
Collections				
Personal Services	440,448.37	456,089.96	\$ 473,859.00	\$ (17,769.04)
Contractual Services	360,761.90	316,169.31	499,632.00	(183,462.69)
Commodities	67,660.17	74,551.94	107,300.00	(32,748.06)
Capital Outlay	3,675.46	-	30,000.00	(30,000.00)
Debt Service				
Lease Purchase	49,564.12	37,505.18	25,379.00	12,126.18
Operating Transfers to Airport Fund	75,000.00	-	-	-
Total Expenditures	997,110.02	884,316.39	\$ 1,136,170.00	\$ (251,853.61)
Receipts Over(Under) Expenditures	113,879.51	271,999.87		
Unencumbered Cash, Beginning	365,669.69	479,549.20		
Unencumbered Cash, Ending	\$ 479,549.20	\$ 751,549.07		

CITY OF INDEPENDENCE, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2018

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Fire Insurance Proceeds	\$ 7,664.50	\$ 1,955.00	\$ -	\$ 9,619.50
Alcohol Assessment	3,545.00	-	-	3,545.00
First Aid Training	-	995.00	-	995.00
	<u>\$ 11,209.50</u>	<u>\$ 2,950.00</u>	<u>\$ -</u>	<u>\$ 14,159.50</u>