



October 2019 Sales Tax Report

City of Independence Kansas

Office of the Finance Director

October 31, 2019



Sales Tax Report for October 2019

One Percent Sales Tax – General Fund

The attached spreadsheet and graphs provide comparisons by fiscal year of the **one (1) percent** sales tax levied for City purposes; another one percent is levied for the Special Use Sales Tax Allocation, and another one percent for Education.

NOTE: the “receipts” reported from the State of Kansas to the City for any given month are from sales generated two months prior. For example, the October receipts shown in this report were from sales in August 2019.

October 2019 is the tenth month in the FY2019 Sales Tax Revenue account.

- **October** receipts totaled **\$164,463**, which is an **INCREASE of \$1,103** from October 2018, or **up 0.7%** (see Graph 2, “October 1% Sales Tax 10 Year History”).
- Sales tax receipts are up **4.7 percent** for the first ten months of 2019, totaling **\$1,704,505**, which is **\$76,912 over** the first ten months total in 2018 of \$1,627,593.
- On a straight-line projection, sales tax budgeted for FY2019, with ten months reported, **would project total 2019 receipts at \$2,045,406 or \$90,317 over our FY2018 actual** amount of \$1,955,089.
- Also, on a straight-line projection sales tax budgeted for FY2019, with ten months reported, **would project \$114,306 over** our **budgeted** amount of \$1,931,100; this would be **5.9 percent higher** than the budget.
- After ten months, we have **collected 88.3%** of our budgeted amount.
- October 2019 amount is the **highest dollar amount for the month of October** since 2016 (see Graph 2, “October 1% Sales Tax 10 Year History”).
- The **Compensating Use** sales tax portion made up **13 percent** of the \$164,446 total (\$21,400) (see Graph 5 “2019 1% Sales Tax – Monthly/Compensating Use Sales Tax and Sales Tax.”).





City of Independence Sales Tax - 1% City

Comparison and History January - October 2019

| Month | Fiscal Year | % | % |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------------|---------------|
| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | Change FY 18-19 | Change YTD |
| January | 169,077 | 165,466 | 155,458 | 150,653 | 163,240 | 172,377 | 5.6% | 5.6% |
| February | 199,950 | 179,589 | 178,180 | 179,791 | 165,834 | 178,399 | 7.6% | 6.6% |
| March | 169,021 | 150,704 | 150,239 | 139,664 | 146,833 | 167,292 | 13.9% | 8.9% |
| April | 182,580 | 147,971 | 155,915 | 160,947 | 155,702 | 139,790 | -10.2% | 4.2% |
| May | 191,956 | 161,560 | 175,729 | 166,595 | 183,899 | 187,854 | 2.2% | 3.7% |
| June | 177,528 | 164,169 | 156,021 | 145,881 | 147,180 | 158,263 | 7.5% | 4.3% |
| July | 175,552 | 175,434 | 167,882 | 164,178 | 167,392 | 169,308 | 1.1% | 3.8% |
| August | 188,894 | 176,702 | 155,386 | 164,255 | 174,341 | 180,142 | 3.3% | 3.8% |
| September | 173,515 | 176,049 | 160,338 | 146,156 | 159,813 | 186,618 | 16.8% | 5.2% |
| October | 165,823 | 162,530 | 164,757 | 155,995 | 163,360 | 164,463 | 0.7% | 4.7% |
| November | 173,901 | 160,200 | 158,752 | 158,730 | 160,797 | | | -4.7% |
| December | 159,004 | 175,816 | 150,228 | 166,874 | 166,699 | | | -12.8% |



| | | | | | | | | |
|---------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--|--|
| Total: | \$ 2,126,801 | \$ 1,996,191 | \$ 1,928,886 | \$ 1,899,720 | \$ 1,955,089 | \$ 1,704,505 | | |
| % change | -57% | -6% | -3% | -2% | 3% | | | |

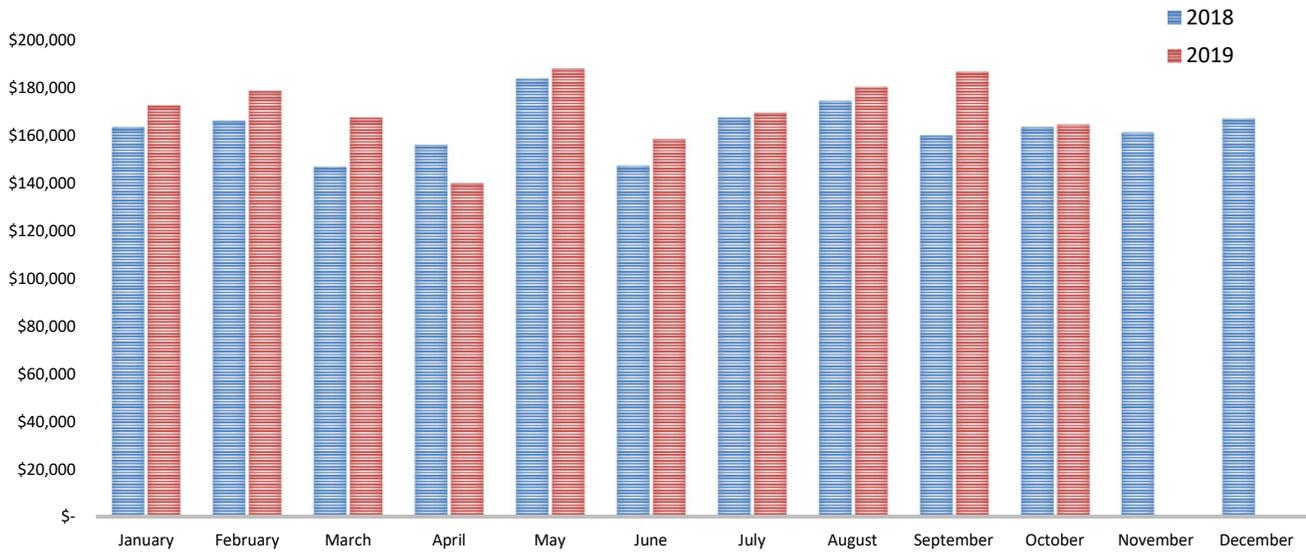
| | | | |
|-------------------|--------------|--------------|----------|
| Annualized | \$ 1,955,089 | \$ 2,045,406 | \$90,317 |
| Budget | \$ 1,931,100 | \$ 1,931,100 | \$ - |

Projected Over (under) Budget \$23,989 \$114,306

Projected % Over PY Actual 4.6%
YTD % of Budget Collected 88.3%
Projected % Over Budget 105.9%

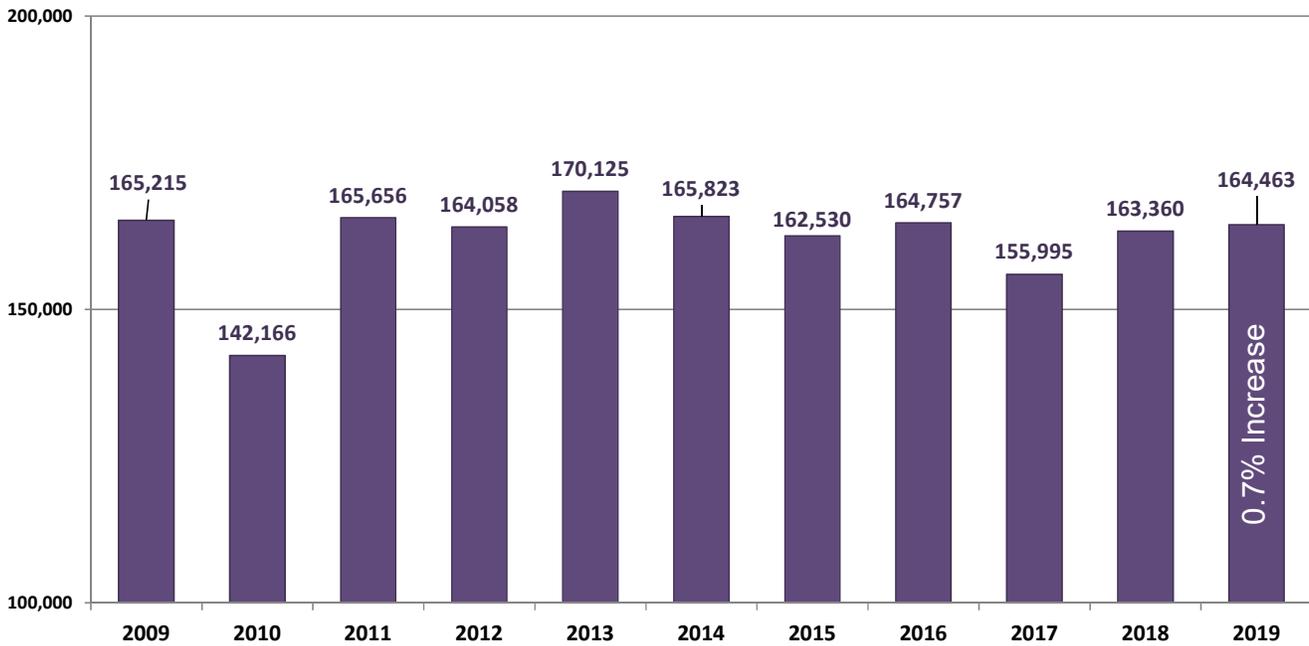
Graph 1

1% Sales Tax FY2018 - FY2019 Comparison



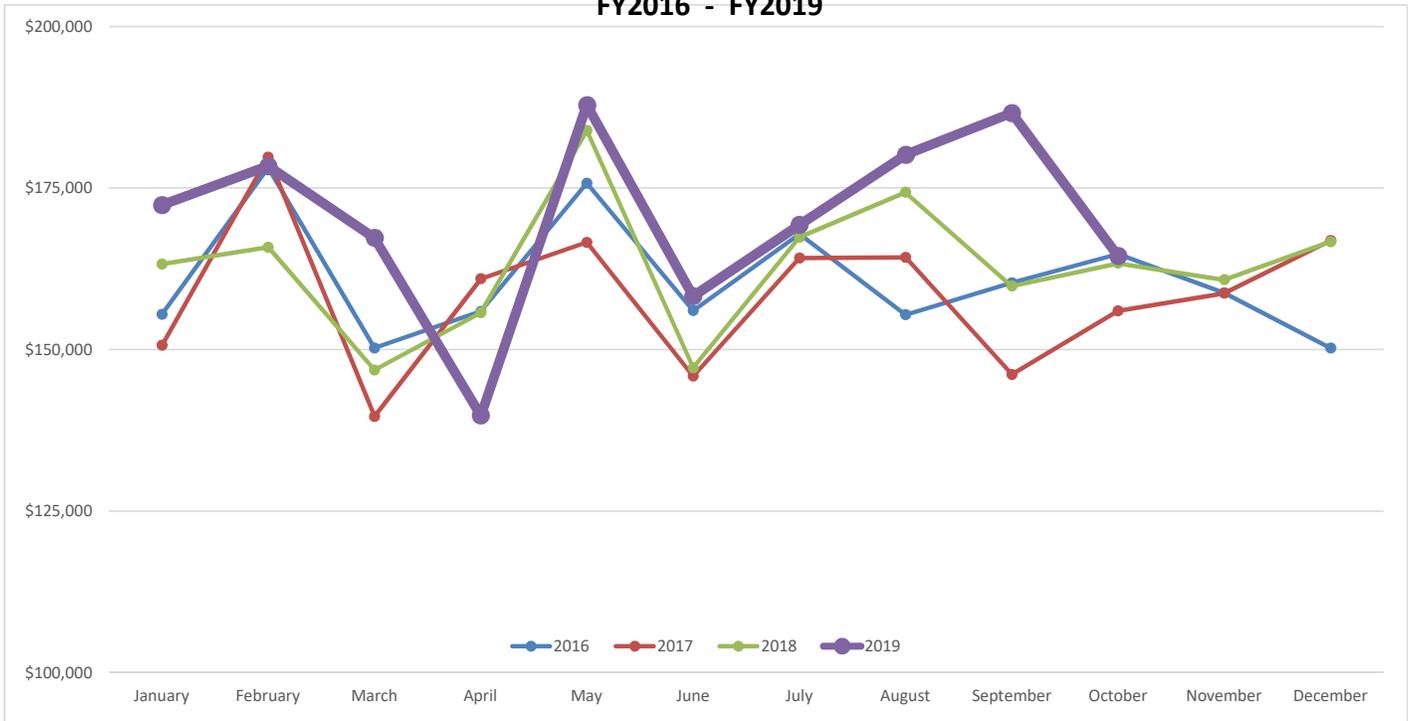
Graph 2

**September 1% Sales Tax 10 Year History
FY 2009 - FY2019**



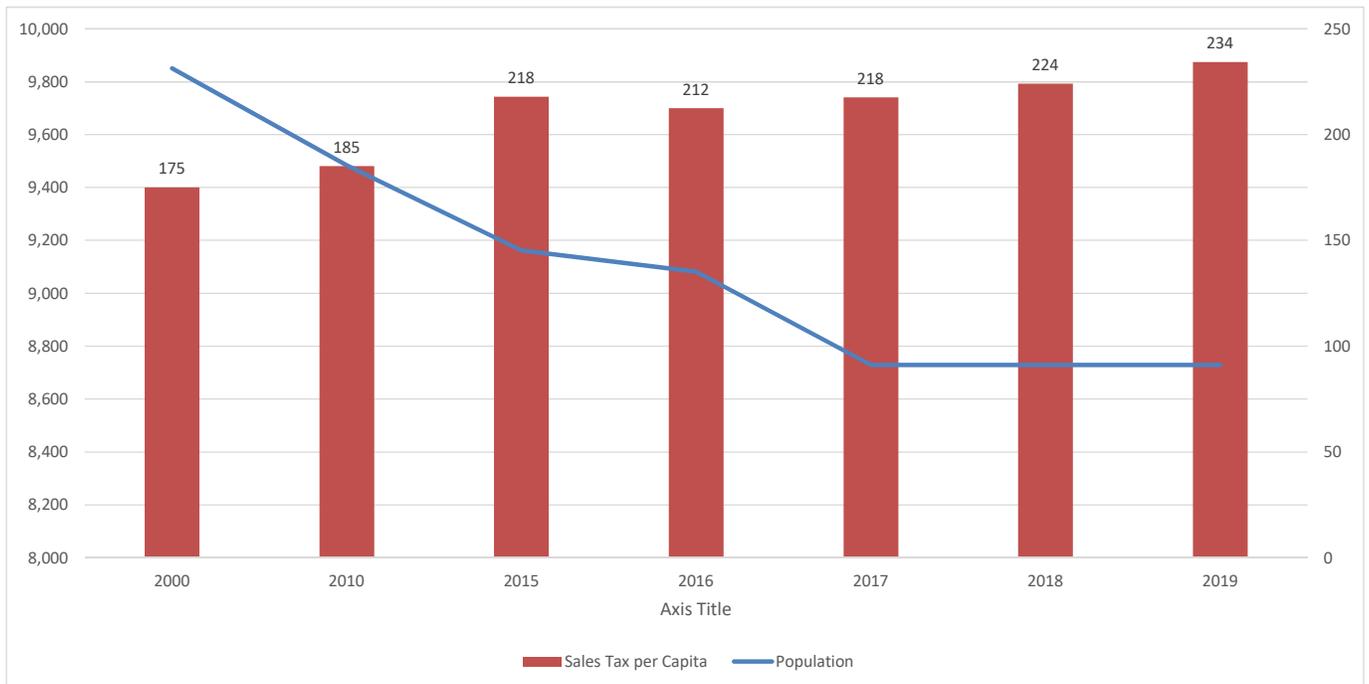
Graph 3

**Monthly 1% Sales Tax Comparison
FY2016 - FY2019**



Graph 4

Sales Tax per Capita and Population Trend



Graph 5

2019 1% Sales Tax - Monthly
Compensating Use Sales Tax and Sales Tax



For questions, please contact:

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