



# November 2019 Sales Tax Report

City of Independence Kansas

Office of the Finance Director

November 25, 2019



## Sales Tax Report for November 2019

### One Percent Sales Tax – General Fund

The attached spreadsheet and graphs provide comparisons by fiscal year of the **one (1) percent** sales tax levied for City purposes; another one percent is levied for the Special Use Sales Tax Allocation, and another one percent for Education.

NOTE: the “receipts” reported from the State of Kansas to the City for any given month are from sales generated two months prior. For example, the November receipts shown in this report were from sales in September 2019.

### **November 2019 is the eleventh month in the FY2019 Sales Tax Revenue account.**

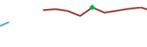
- **November** receipts totaled **\$159,872**, which is a **DECREASE of \$925** from November 2018, or **down 0.6%** (see Graph 2, “November 1% Sales Tax 10 Year History”).
- Sales tax receipts are **up 4.2 percent** for the first eleven months of 2019, totaling **\$1,864,377**, which is **\$75,987 over** the first eleven months total in 2018 of \$1,788,390.
- On a straight-line projection, sales tax budgeted for FY2019, with eleven months reported, **would project total 2019 receipts at \$2,033,866 or \$78,777 over our FY2018 actual** amount of \$1,955,089.
- Also, on a straight-line projection sales tax budgeted for FY2019, with eleven months reported, **would project \$102,766 over our budgeted** amount of \$1,931,100; this would be **5.3 percent higher** than the budget.
- After eleven months, we have **collected 95%** of our budgeted amount.
- November 2019 collections have been **consistent over the past 5 years**, with only a \$2,067 difference between the highest year (2018) and lowest year (2017) see Graph 2, “November 1% Sales Tax 10 Year History”).
- The **Compensating Use** sales tax portion made up **9.5 percent** of the \$159,872 total (\$15,229) (see Graph 5 “2019 1% Sales Tax – Monthly/Compensating Use Sales Tax and Sales Tax.”).





## City of Independence Sales Tax - 1% City

### Comparison and History January - November 2019

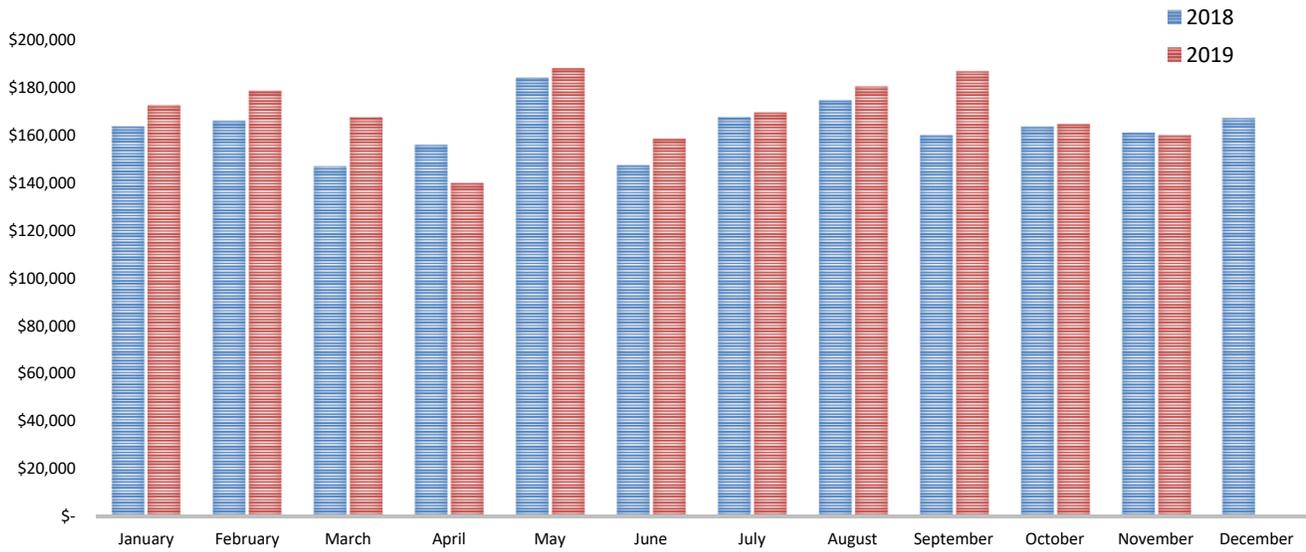
Month	Fiscal Year	Fiscal Year	%	%				
	2014	2015	2016	2017	2018	2019	Change FY 18-19	Change YTD
January	169,077	165,466	155,458	150,653	163,240	172,377	5.6%	5.6%
February	199,950	179,589	178,180	179,791	165,834	178,399	7.6%	6.6%
March	169,021	150,704	150,239	139,664	146,833	167,292	13.9%	8.9%
April	182,580	147,971	155,915	160,947	155,702	139,790	-10.2%	4.2%
May	191,956	161,560	175,729	166,595	183,899	187,854	2.2%	3.7%
June	177,528	164,169	156,021	145,881	147,180	158,263	7.5%	4.3%
July	175,552	175,434	167,882	164,178	167,392	169,308	1.1%	3.8%
August	188,894	176,702	155,386	164,255	174,341	180,142	3.3%	3.8%
September	173,515	176,049	160,338	146,156	159,813	186,618	16.8%	5.2%
October	165,823	162,530	164,757	155,995	163,360	164,463	0.7%	4.7%
<b>November</b>	<b>173,901</b>	<b>160,200</b>	<b>158,752</b>	<b>158,730</b>	<b>160,797</b>	<b>159,872</b>	<b>-0.6%</b>	<b>4.2%</b>
December	159,004	175,816	150,228	166,874	166,699			-4.6%
								
<b>Total:</b>	<b>\$ 2,126,801</b>	<b>\$ 1,996,191</b>	<b>\$ 1,928,886</b>	<b>\$ 1,899,720</b>	<b>\$ 1,955,089</b>	<b>\$ 1,864,377</b>		
% change	-57%	-6%	-3%	-2%	3%			
				<b>Annualized</b>	\$ 1,955,089	\$ 2,033,866	\$78,777	
				<b>Budget</b>	\$ 1,931,100	\$ 1,931,100	\$ -	

**Projected Over (under) Budget      \$23,989      \$102,766**

**Projected % Over PY Actual      4.0%**  
**YTD % of Budget Collected      96.5%**  
**Projected % Over Budget      105.3%**

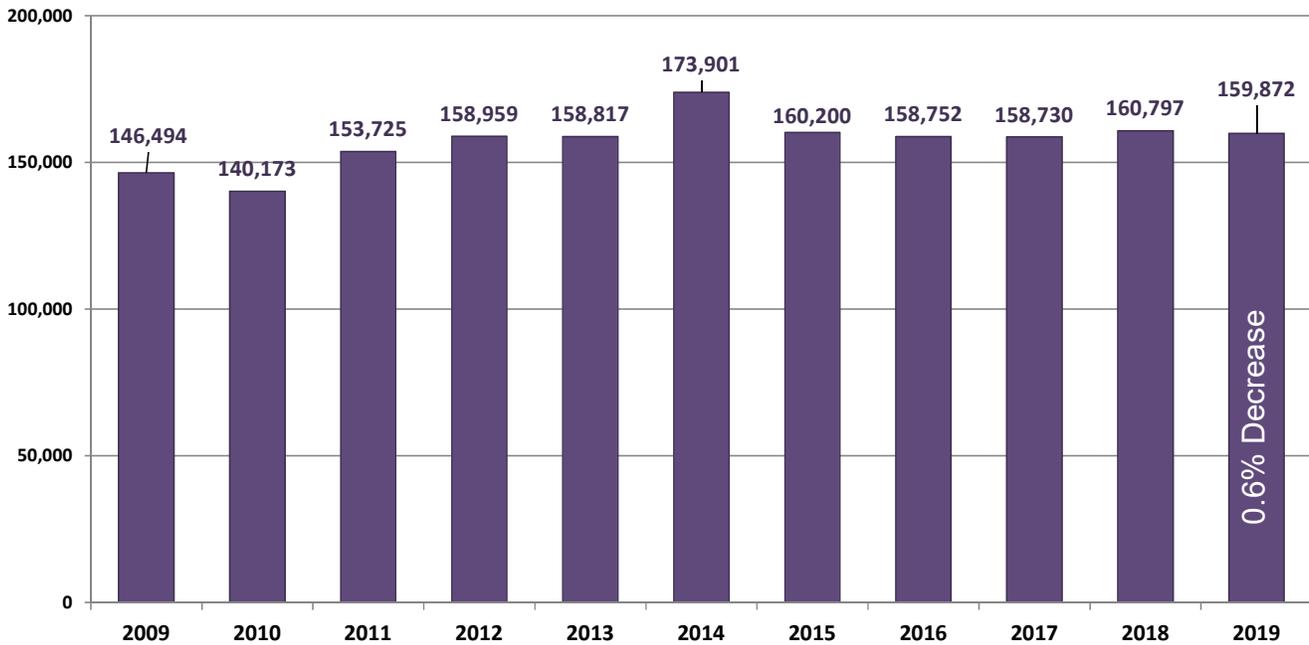
**Graph 1**

**1% Sales Tax FY2018 - FY2019 Comparison**



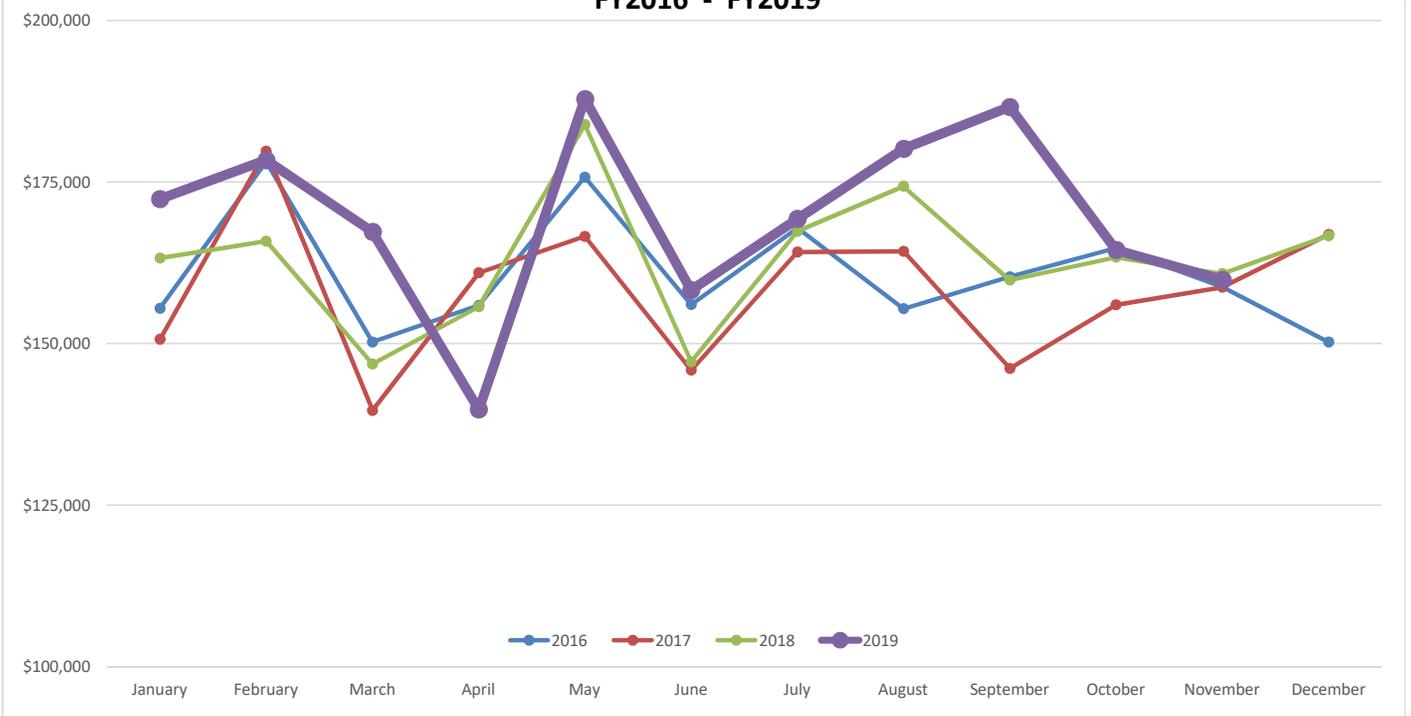
**Graph 2**

**September 1% Sales Tax 10 Year History  
FY 2009 - FY2019**



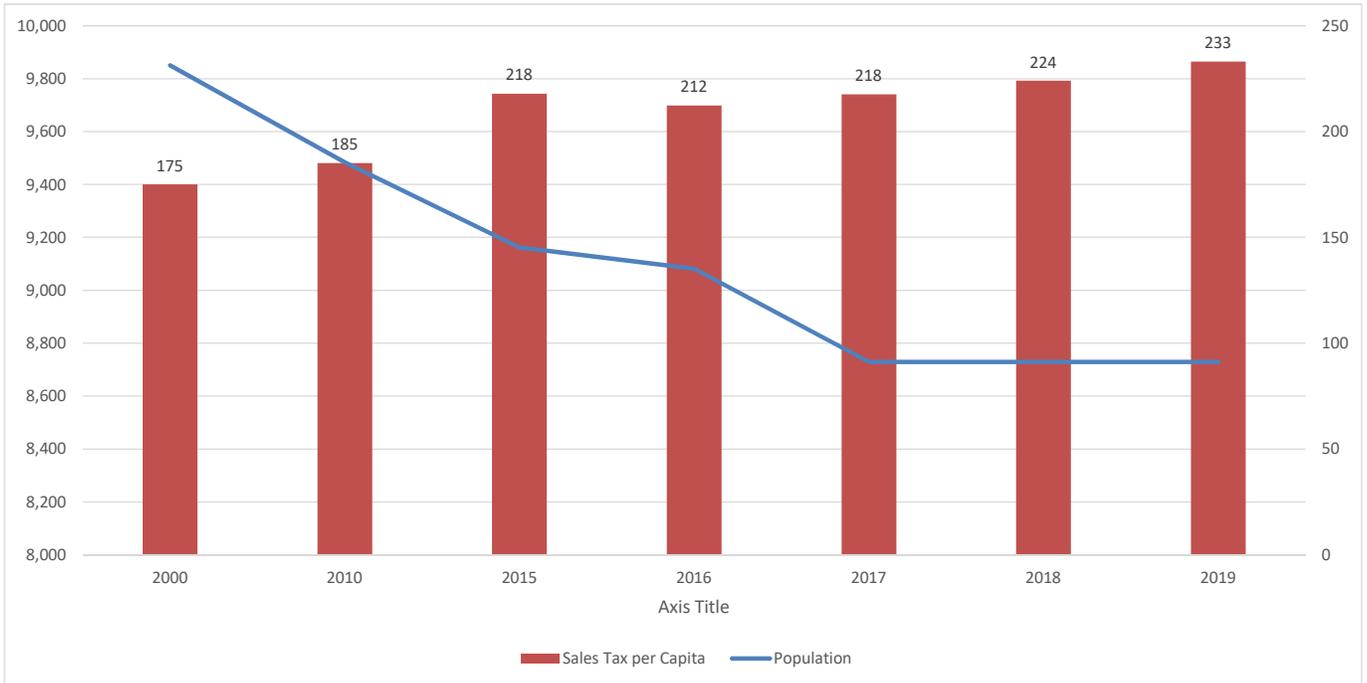
Graph 3

### Monthly 1% Sales Tax Comparison FY2016 - FY2019



Graph 4

### Sales Tax per Capita and Population Trend



Graph 5

### 2019 1% Sales Tax - Monthly Compensating Use Sales Tax and Sales Tax

