



# December 2020 Sales Tax Report

City of Independence Kansas

Office of the Finance Director

December 23, 2020



## Sales Tax Report for December 2020

### One Percent Sales Tax – General Fund

The attached spreadsheet and graphs provide comparisons by fiscal year of the **one (1) percent** sales tax levied for City purposes; another one percent is levied for the Special Use Sales Tax Allocation, and another one percent for Education.

NOTE: the “receipts” reported from the State of Kansas to the City for any given month are from sales generated two months prior. For example, the December receipts shown in this report were from sales in October 2020.

### **December 2020 is the twelfth month in the FY2020 Sales Tax Revenue account.**

- **December** receipts totaled **\$169,275**, which is an **INCREASE of \$9,801** from December 2019, or **up 6.1%** (see Graph 2, “December 1% Sales Tax 10 Year History”).
- December 2020 receipts are the **fourth highest December** receipts in the 10-year history (see Graph 2, “December 1% Sales Tax 10 Year History”).
- Sales tax collected for FY2020, with twelve months reported, **are \$2,135,922 or \$112,071** over our **FY2019 actual** amount of \$2,023,851.
- FY2020 actual sales tax collected is **\$200,922 over** our **budgeted** amount of \$1,935,000; or **10.4% higher** than the budget.
- FY20 collections through December are **UP 5.5%** or \$112,071 **over FY19** collections through December and **UP 9.2%** or \$180,833 **over FY18** collections through December.
- The **Compensating Use** sales tax portion made up **11.6%** of the \$169,275 total (\$19,689) (see Graph 5 “2020 1% Sales Tax – Monthly/Compensating Use Sales Tax and Sales Tax.”).

**THANK YOU**  
**For Shopping Local!**





## City of Independence Sales Tax - 1% City

### Comparison and History January - December 2020

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	% Change	% Change
Month	2015	2016	2017	2018	2019	2020	FY 19-20	YTD
January	165,466	155,458	150,653	163,240	172,377	169,033	-1.9%	-1.9%
February	179,589	178,180	179,791	165,834	178,399	200,053	12.1%	5.2%
March	150,704	150,239	139,664	146,833	167,292	149,607	-10.6%	0.1%
April	147,971	155,915	160,947	155,702	139,790	172,804	23.6%	5.1%
May	161,560	175,729	166,595	183,899	187,854	166,798	-11.2%	1.5%
June	164,169	156,021	145,881	147,180	158,263	179,353	13.3%	3.4%
July	175,434	167,882	164,178	167,392	169,308	179,594	6.1%	3.7%
August	176,702	155,386	164,255	174,341	180,142	221,770	23.1%	6.3%
September	176,049	160,338	146,156	159,813	186,618	166,847	-10.6%	4.3%
October	162,530	164,757	155,995	163,360	164,463	177,190	7.7%	4.6%
November	160,200	158,752	158,730	160,797	159,872	183,599	14.8%	5.5%
<b>December</b>	<b>175,816</b>	<b>150,228</b>	<b>166,874</b>	<b>166,699</b>	<b>159,474</b>	<b>169,275</b>	<b>6.1%</b>	<b>5.5%</b>



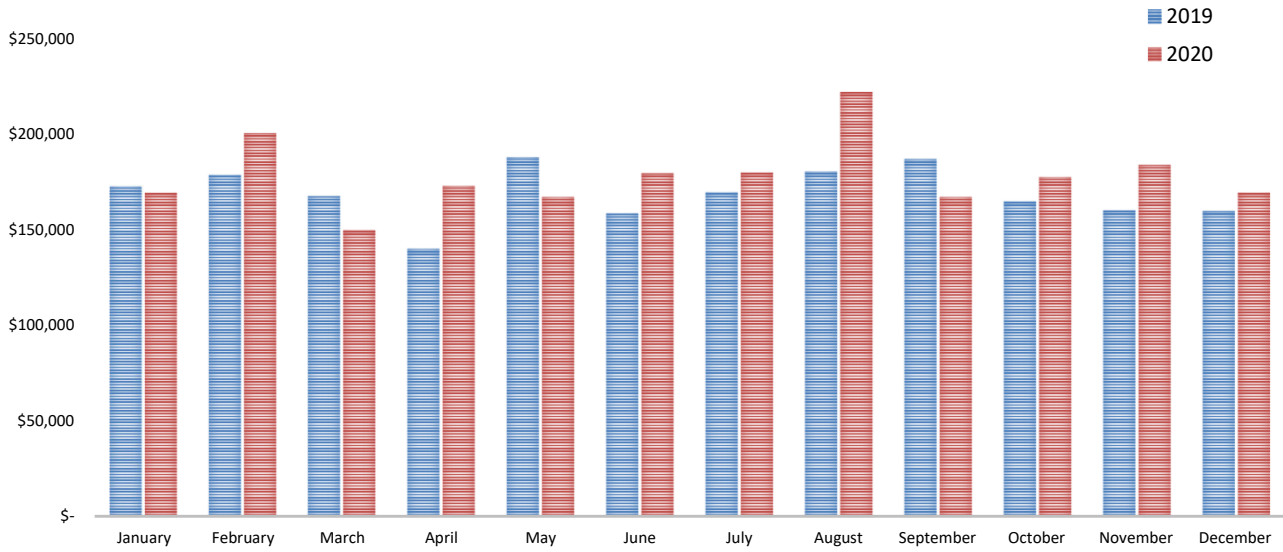
<b>Total:</b>	<b>\$ 1,996,191</b>	<b>\$ 1,928,886</b>	<b>\$ 1,899,720</b>	<b>\$ 1,955,089</b>	<b>\$ 2,023,851</b>	<b>\$ 2,135,922</b>	
% change		-3%	-2%	3%	4%	5.5%	

<b>Annualized Budget</b>	<b>\$ 2,023,851</b>	<b>\$ 2,135,922</b>	<b>\$ 112,071</b>
	<b>\$ 1,931,100</b>	<b>\$ 1,935,000</b>	<b>\$ 3,900</b>

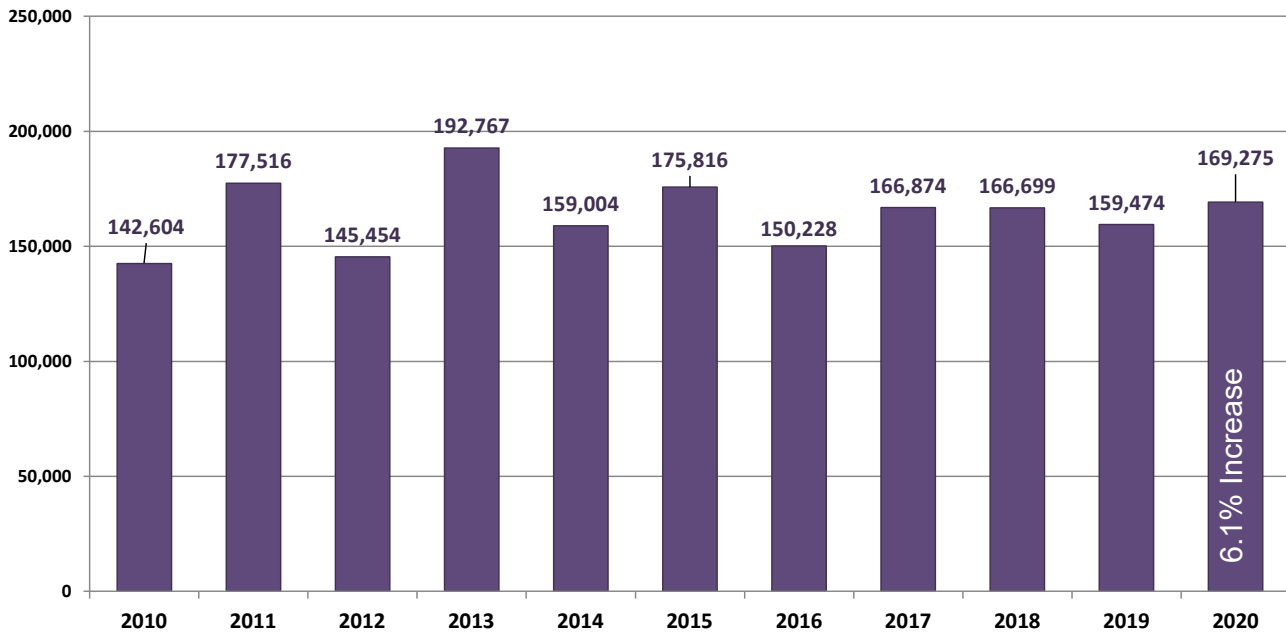
**Actual Over (under) Budget    \$    92,751    \$    200,922**

Final % Over PY Actual	<b>5.5%</b>
YTD % of Budget Collected	<b>110.4%</b>
Actual % Over Budget	<b>10.4%</b>

### Sales Tax FY 2019 - FY2020 Comparison

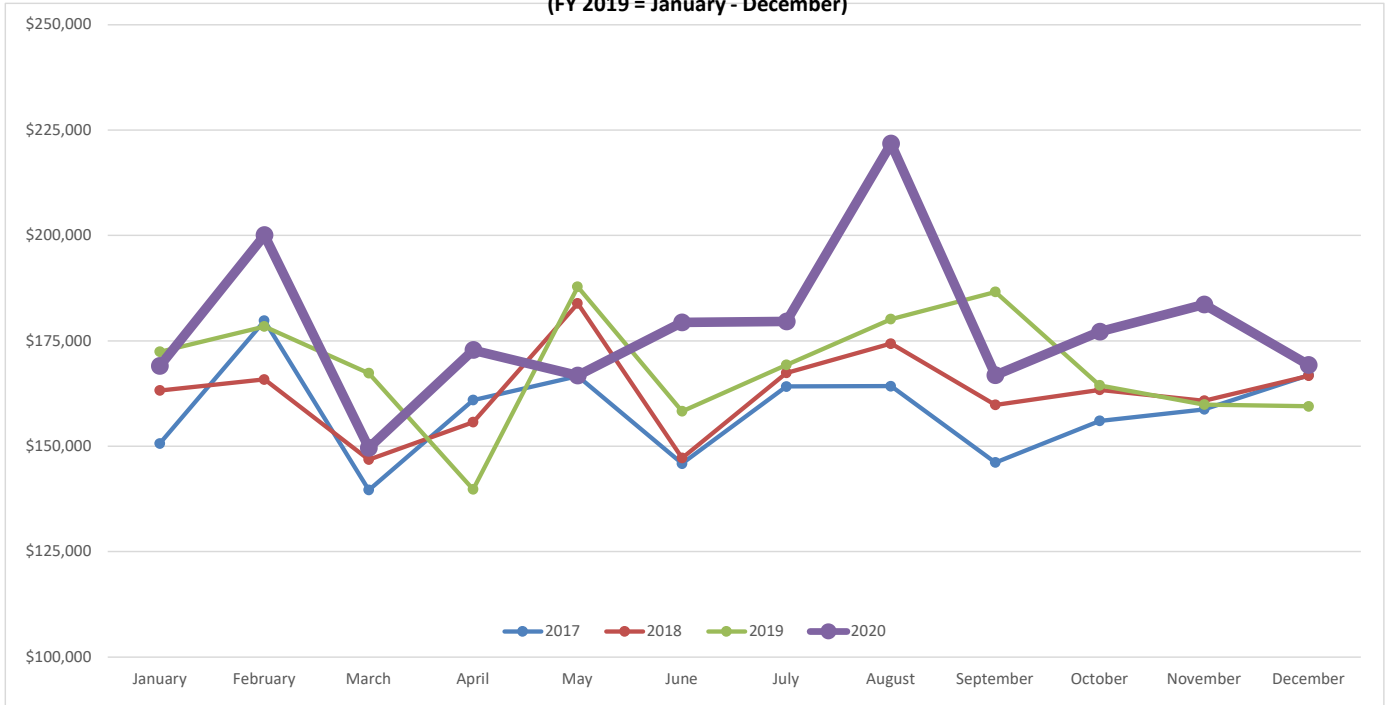


### December 1% Sales Tax 10 Year History FY 2010 - FY2020

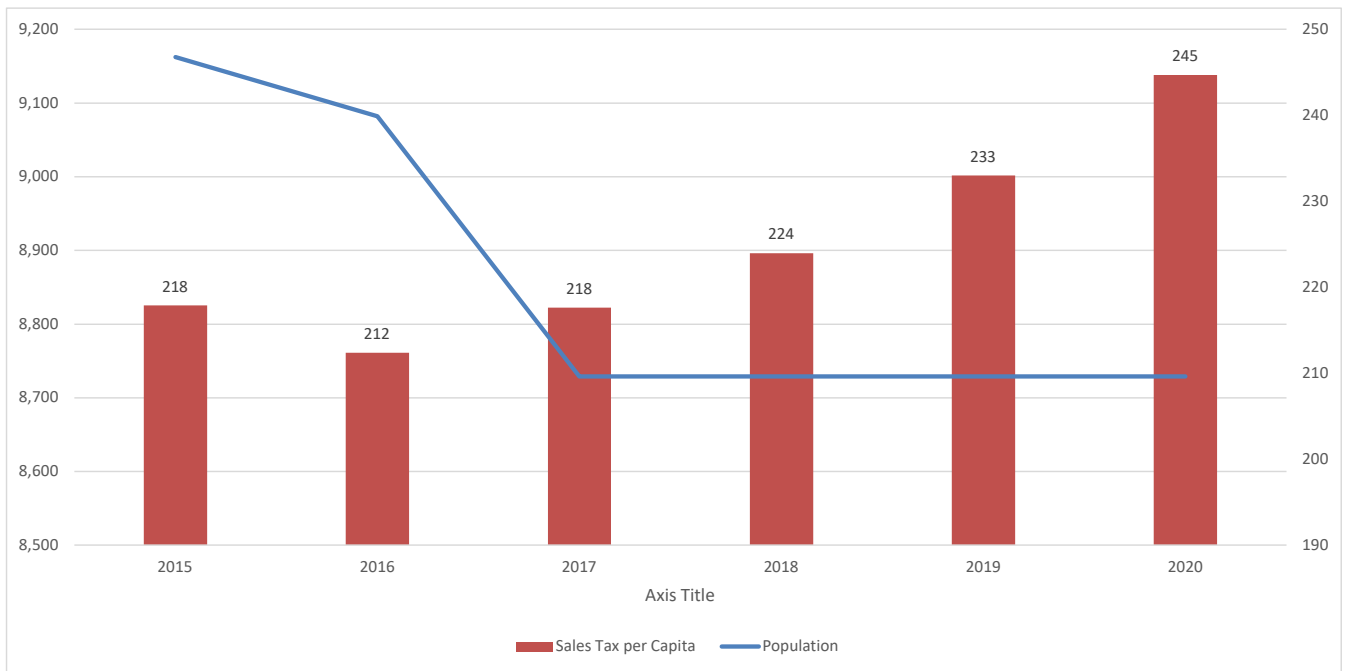


### Sales Tax History Comparison - FY 2017 - FY2020

(FY 2019 = January - December)



### Sales Tax per Capita and Population Trend



### 2020 Sales Tax - One Percent General Fund Compensating Use Sales Tax and Sales Tax

