



INDEPENDENCE

The word "Love" is written in a large, red, cursive font. The letter "o" is replaced by a blue heart shape. Below "Love", the word "INDEPENDENCE" is written in a bold, blue, sans-serif font.

April 2021
Sales Tax Report

City of Independence Kansas



Sales Tax Report for April 2021

One Percent Sales Tax – General Fund

The attached spreadsheet and graphs provide comparisons by fiscal year of the **one (1) percent** sales tax levied for City purposes; another one percent is levied for the Special Use Sales Tax Allocation, and another one percent for Education.

NOTE: the “receipts” reported from the State of Kansas to the City for any given month are from sales generated two months prior. For example, the April receipts shown in this report were from sales in February 2021.

April 2021 is the fourth month in the FY2021 Sales Tax Revenue account.

- **April** receipts totaled **\$167,798**, which is a **DECREASE of \$5,006** from April 2020, or **down 2.9%** (see Graph 2, “April 1% Sales Tax 10 Year History”).
- April 2021 receipts are the **SECOND HIGHEST April** receipts in the 10-year history (see Graph 2, “April 1% Sales Tax 10 Year History”).
- Annualized FY2021 sales tax collected (with four months reported) is **\$2,135,922**, or **\$158,509 over** our **budgeted** amount of \$1,935,000; or **8.2% higher** than the budget. This would be \$42,413 under our FY2020 **actual collections** of \$2,135,922.
- With four months reported, we have **collected 36.1%** of the FY2021 budgeted amount of \$1,935,000.
- The **Compensating Use** sales tax portion made up **12.2%** of the \$167,798 total (\$20,495) (see Graph 5 “2021 1% Sales Tax – Monthly/Compensating Use Sales Tax and Sales Tax.”).

THANK YOU
For Shopping Local!





City of Independence Sales Tax - 1% City

Comparison and History January - April 2021

Month	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	% Change FY 20-21	% Change YTD
January	155,458	150,653	163,240	172,377	169,033	163,252	-3.4%	-3.4%
February	178,180	179,791	165,834	178,399	200,053	187,879	-6.1%	-4.9%
March	150,239	139,664	146,833	167,292	149,607	178,907	19.6%	2.2%
April	155,915	160,947	155,702	139,790	172,804	167,798	-2.9%	0.9%
May	175,729	166,595	183,899	187,854	166,798			-18.7%
June	156,021	145,881	147,180	158,263	179,353			-32.7%
July	167,882	164,178	167,392	169,308	179,594			-42.7%
August	155,386	164,255	174,341	180,142	221,770			-51.5%
September	160,338	146,156	159,813	186,618	166,847			-56.5%
October	164,757	155,995	163,360	164,463	177,190			-60.9%
November	158,752	158,730	160,797	159,872	183,599			-64.5%
December	150,228	166,874	166,699	159,474	169,275			-67.3%

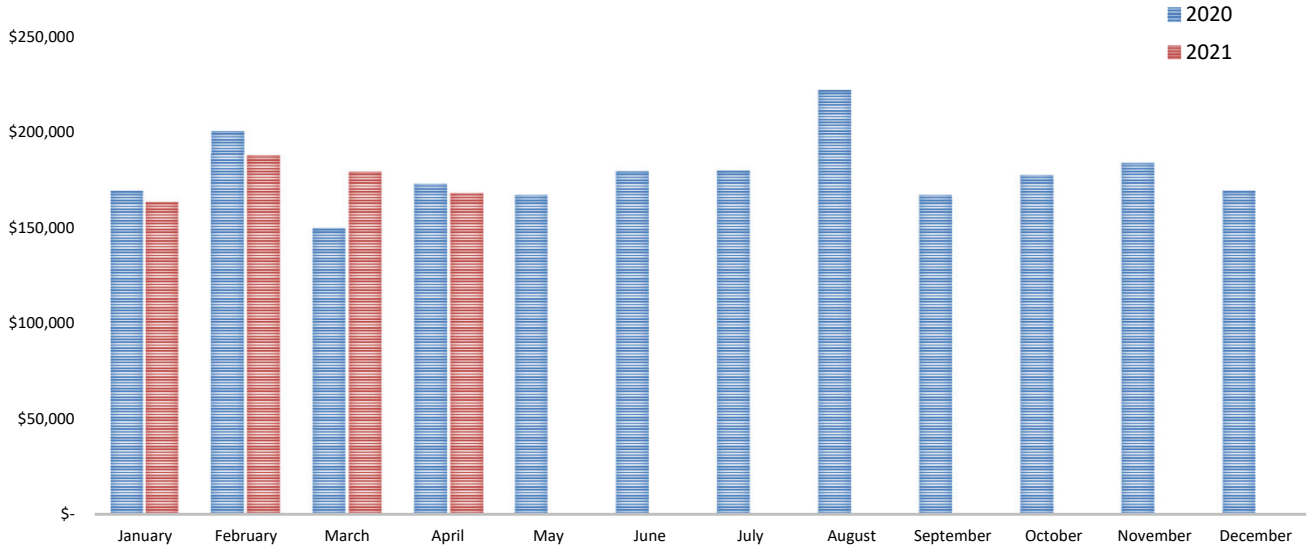


Total:	\$ 1,928,886	\$ 1,899,720	\$ 1,955,089	\$ 2,023,851	\$ 2,135,922	\$ 697,836	
% change		-2%	3%	4%	6%	-67.3%	
				Annualized	\$ 2,135,922	\$ 2,093,509	\$ (42,413)
				Budget	\$ 1,931,101	\$ 1,935,000	\$ 3,899

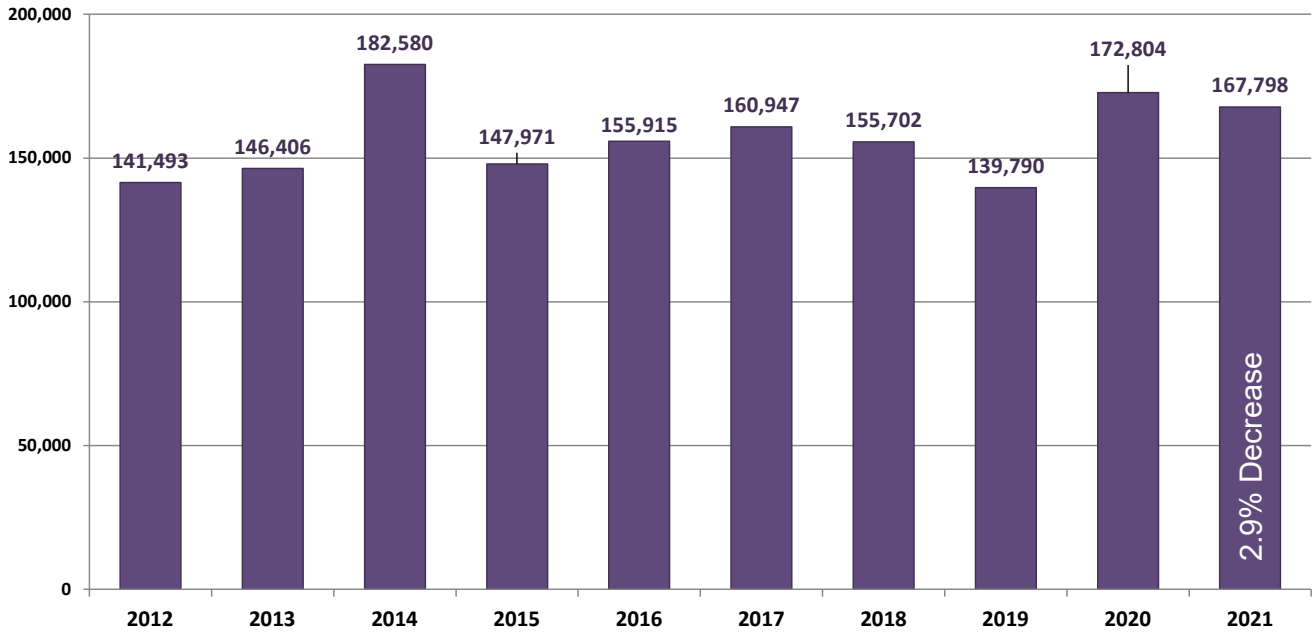
Projected Over (under) Budget \$ 204,821 \$ 158,509

Projected % Over PY Actual	-2.0%
YTD % of Budget Collected	36.1%
Projected % Over Budget	8.2%

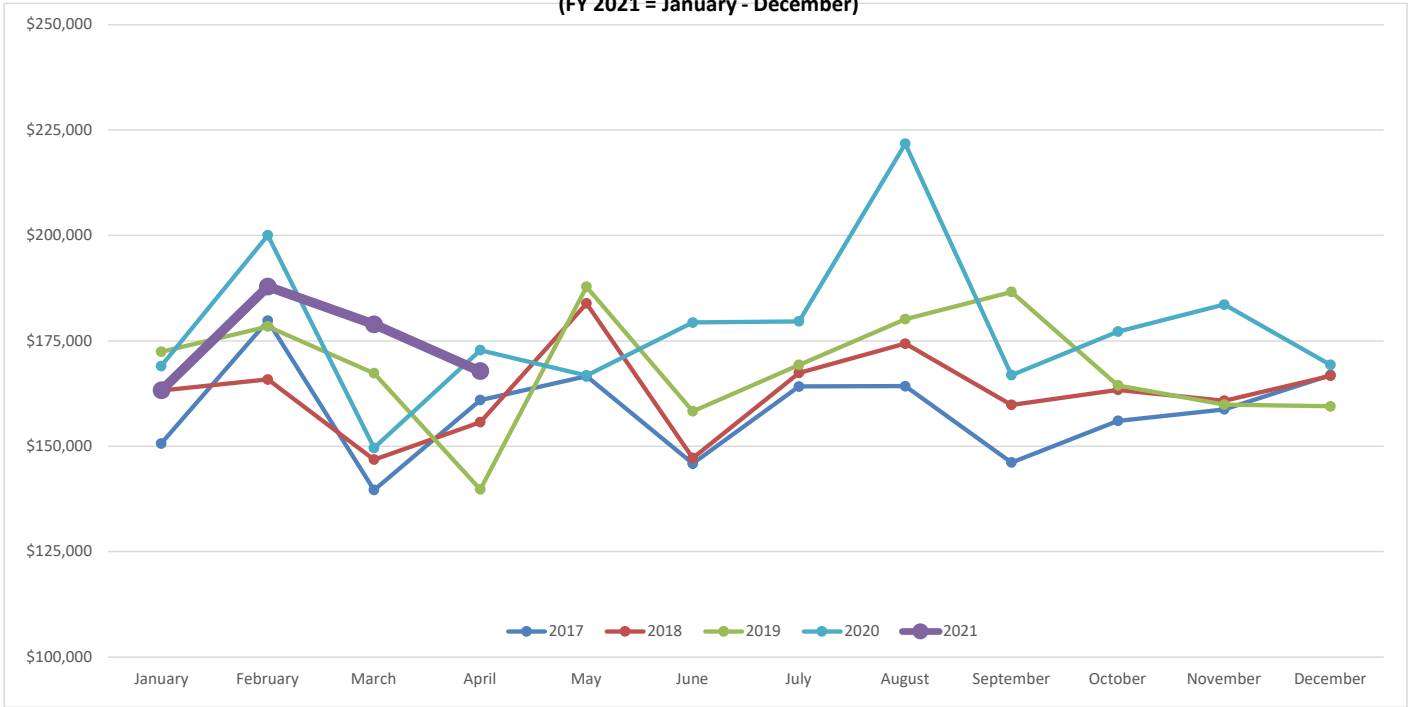
Sales Tax FY 2020 - FY2021 Comparison



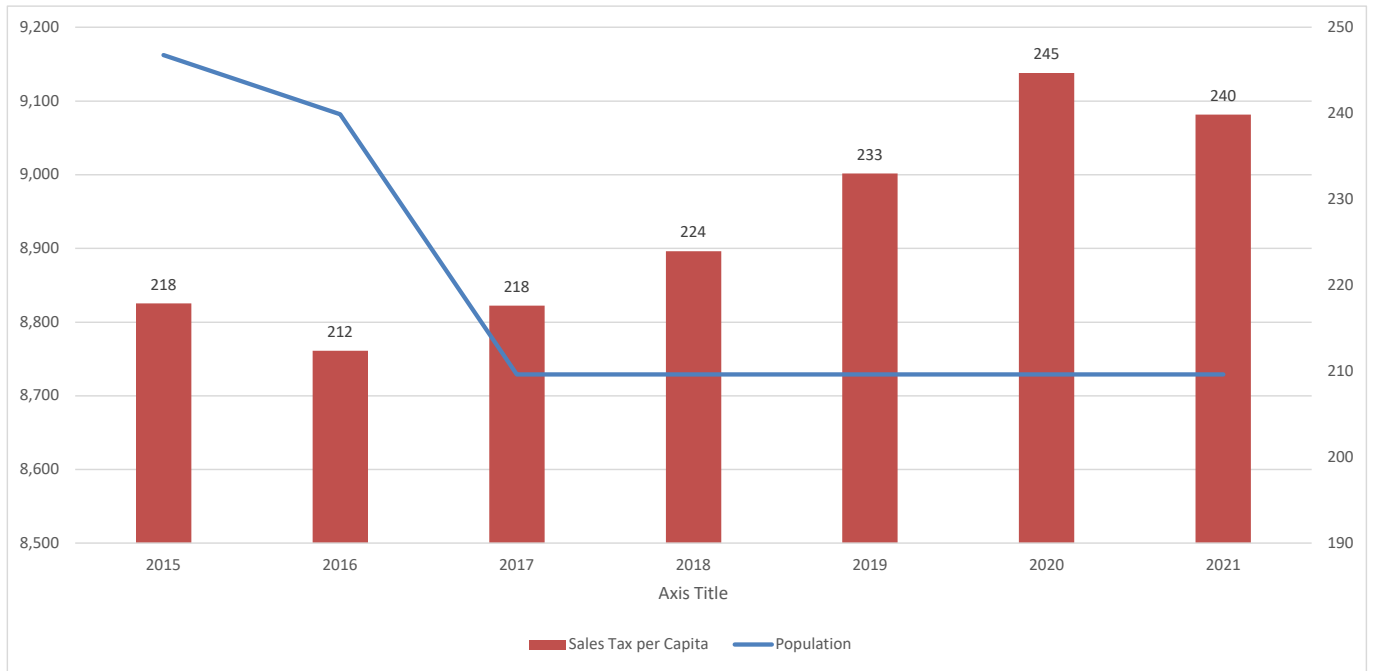
April 1% Sales Tax 10 Year History FY 2012 - FY2021



Sales Tax History Comparison - FY 2017 - FY2021 (FY 2021 = January - December)



Sales Tax per Capita and Population Trend



2021 Sales Tax - One Percent General Fund Compensating Use Sales Tax and Sales Tax

