



August 2021 Sales Tax Report

City of Independence Kansas

Office of the Finance Director

August 27, 2021





Sales Tax Report for August 2021

One Percent Sales Tax – General Fund

The attached spreadsheet and graphs provide comparisons by fiscal year of the **one (1) percent** sales tax levied for City purposes; another one percent is levied for the Special Use Sales Tax Allocation, and another one percent for Education.

NOTE: the “receipts” reported from the State of Kansas to the City for any given month are from sales generated two months prior. For example, the August receipts shown in this report were from sales in June 2021.

August 2021 is the eighth month in the FY2021 Sales Tax Revenue account.

- **August** receipts totaled **\$196,182**, which is a **DECREASE** of \$25,589 from August 2020, or **down 11.5%** (see Graph 2, “August 1% Sales Tax 10 Year History”).
- August 2021 receipts are the **SECOND HIGHEST August** receipts in the 10-year history (see Graph 2, “August 1% Sales Tax 10 Year History”).
- Year-to-date receipts totaled \$1,487,000 which is a **\$47,989 INCREASE** from 2020 year-to-date receipts (see Graph 3, “Sales Tax History Comparison”).
- Annualized FY2021 sales tax collected (with eight months reported) is **\$2,230,499, or \$295,499 over** our **budgeted** amount of \$1,935,000; or **15.3% higher** than the budget. This would be \$94,578 (4.4%) over our FY2020 **actual collections** of \$2,135,922.
- With eight months reported, we have **collected 76.8%** of the FY2021 budgeted amount of \$1,935,000.
- The **Compensating Use** sales tax portion made up **13.9%** of the \$196,182 total (\$27,252) (see Graph 5 “2021 1% Sales Tax – Monthly/Compensating Use Sales Tax and Sales Tax.”).

THANK YOU
For Shopping Local!





City of Independence Sales Tax - 1% City

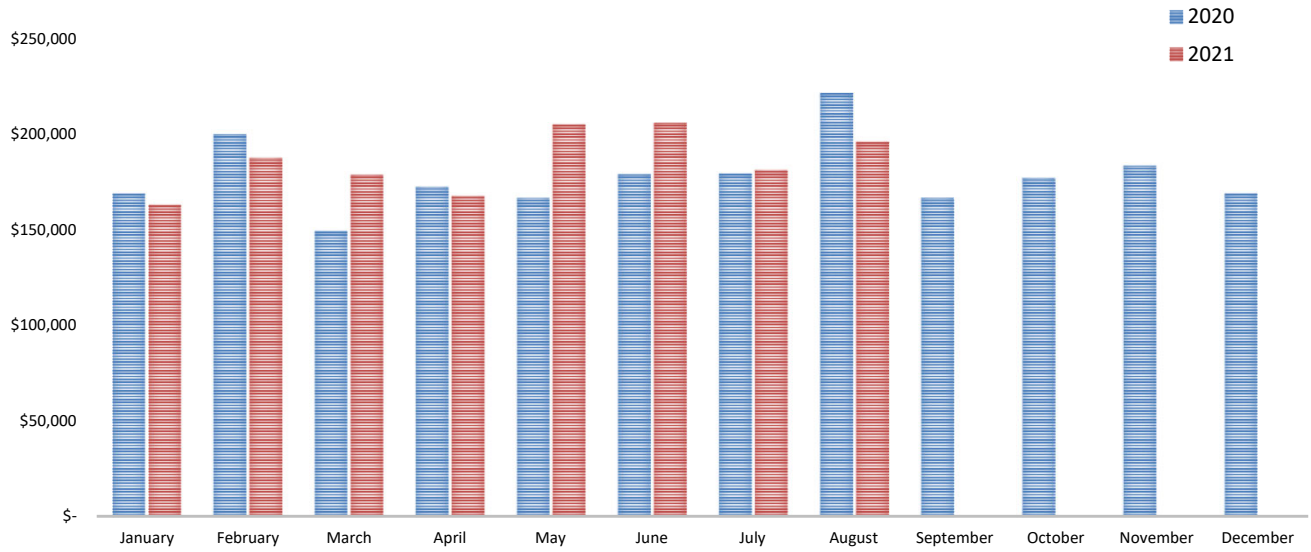
Comparison and History January - August 2021

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	%	%
Month	2016	2017	2018	2019	2020	2021	FY 20-21	YTD
January	155,458	150,653	163,240	172,377	169,033	163,252	-3.4%	-3.4%
February	178,180	179,791	165,834	178,399	200,053	187,879	-6.1%	-4.9%
March	150,239	139,664	146,833	167,292	149,607	178,907	19.6%	2.2%
April	155,915	160,947	155,702	139,790	172,804	167,798	-2.9%	0.9%
May	175,729	166,595	183,899	187,854	166,798	205,282	23.1%	5.2%
June	156,021	145,881	147,180	158,263	179,353	206,304	15.0%	6.9%
July	167,882	164,178	167,392	169,308	179,594	181,396	1.0%	6.0%
August	155,386	164,255	174,341	180,142	221,770	196,182	-11.5%	3.3%
September	160,338	146,156	159,813	186,618	166,847			-7.4%
October	164,757	155,995	163,360	164,463	177,190			-16.6%
November	158,752	158,730	160,797	159,872	183,599			-24.4%
December	150,228	166,874	166,699	159,474	169,275			-30.4%
Total:	\$ 1,928,886	\$ 1,899,720	\$ 1,955,089	\$ 2,023,851	\$ 2,135,922	\$ 1,487,000		
% change		-2%	3%	4%	6%	-30.4%		
				Annualized	\$ 2,135,922	\$ 2,230,499	\$ 94,578	
				Budget	\$ 1,931,101	\$ 1,935,000	\$ 3,899	

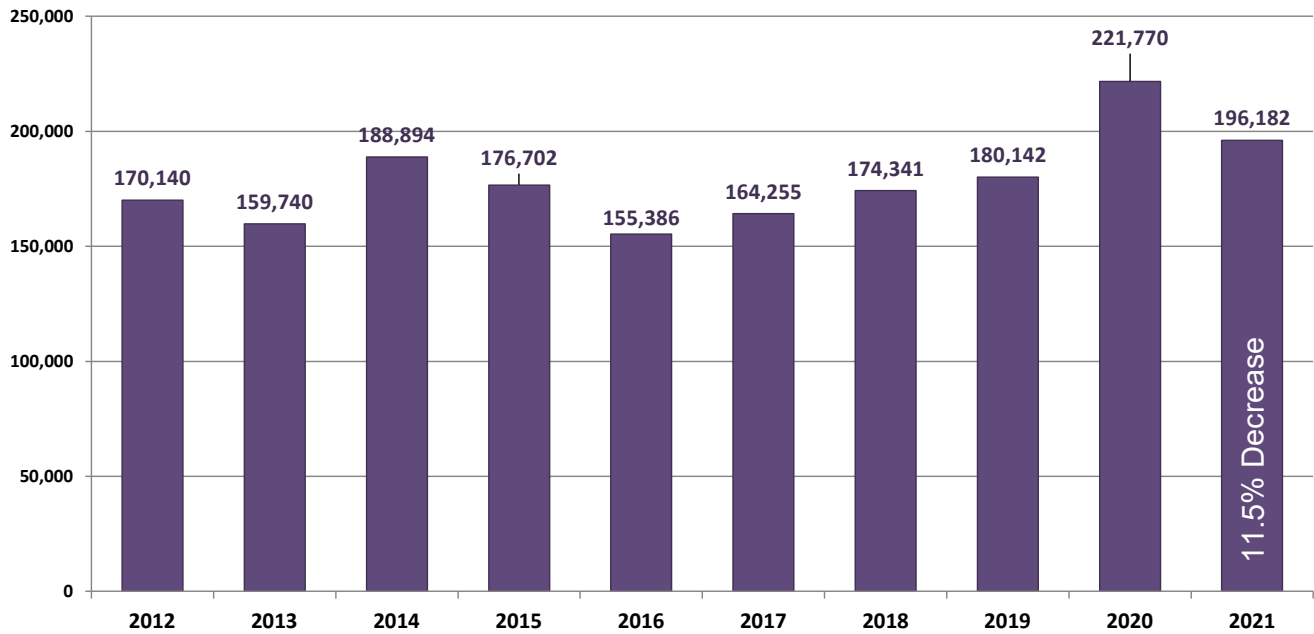
Projected Over (under) Budget \$ 204,821 \$ 295,499

Projected % Over PY Actual	4.4%
YTD % of Budget Collected	76.8%
Projected % Over Budget	15.3%

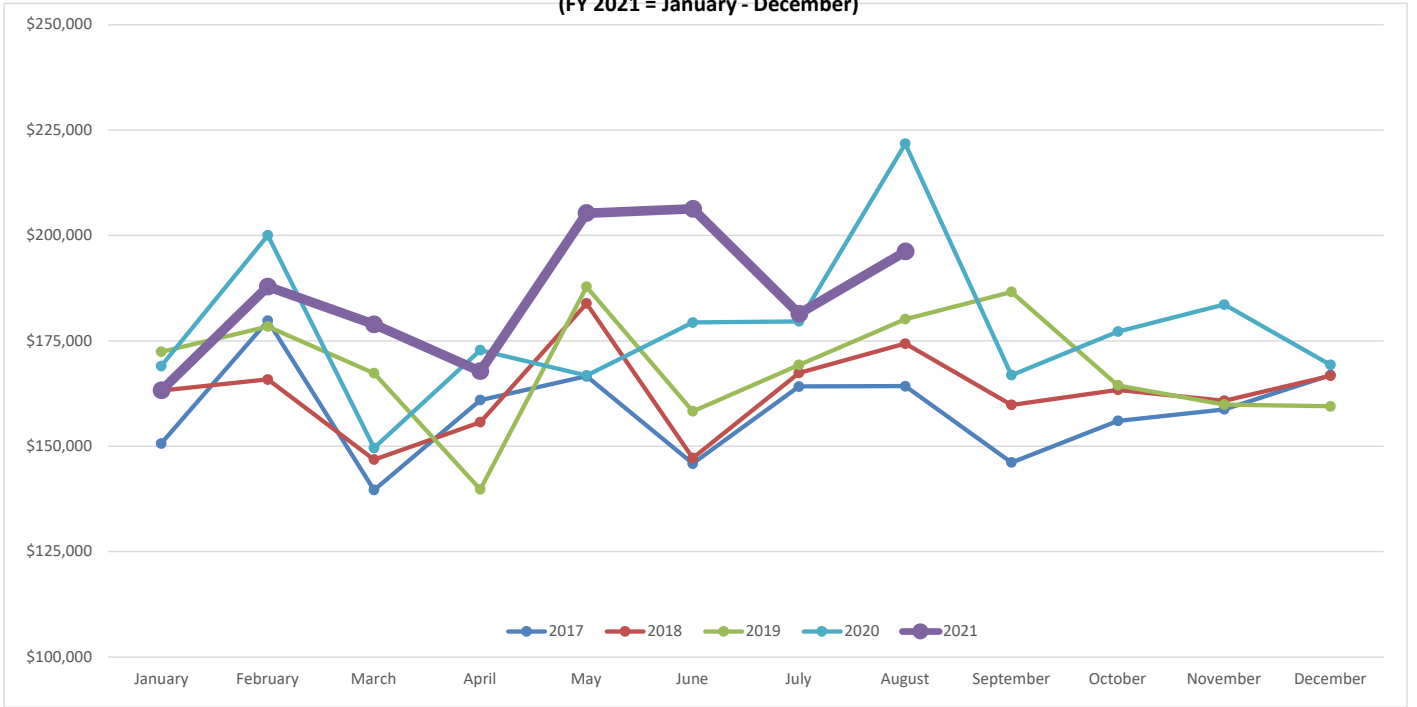
Sales Tax FY 2020 - FY2021 Comparison



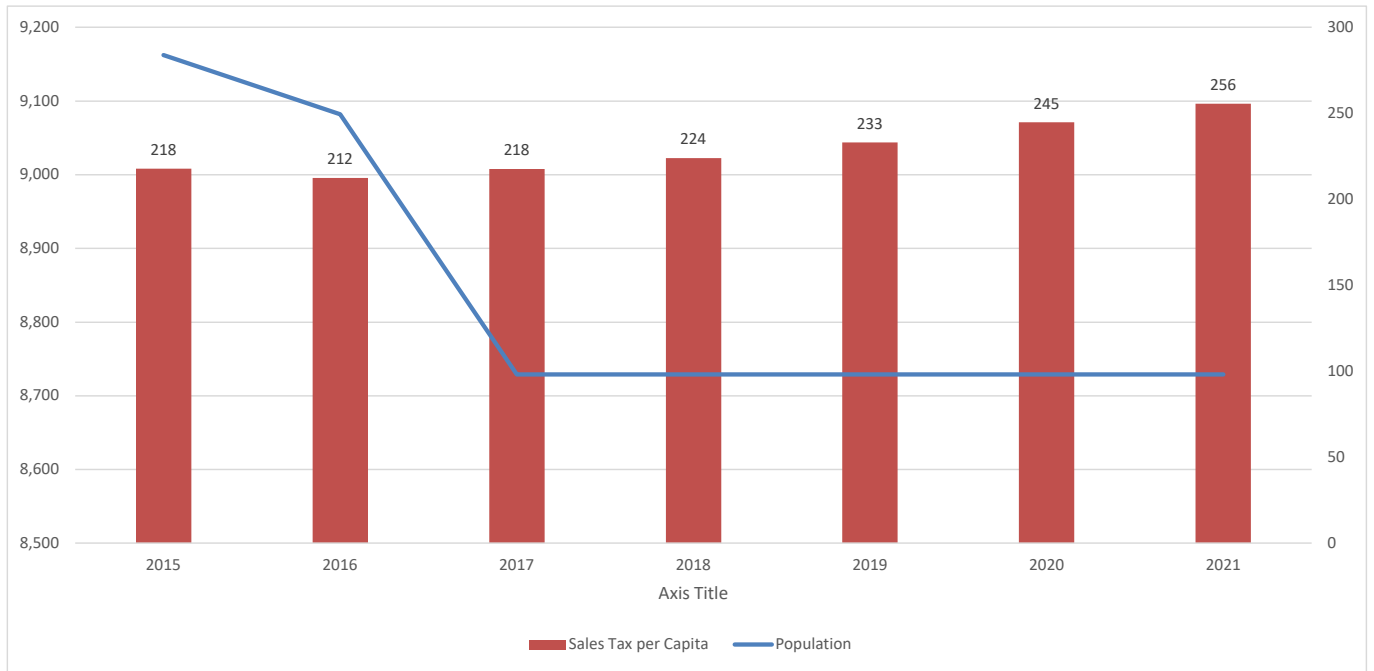
August 1% Sales Tax 10 Year History FY 2012 - FY2021



Sales Tax History Comparison - FY 2017 - FY2021 (FY 2021 = January - December)



Sales Tax per Capita and Population Trend



2021 Sales Tax - One Percent General Fund Compensating Use Sales Tax and Sales Tax

