



**REQUEST FOR COMMISSION ACTION**  
**CITY OF INDEPENDENCE**  
**March 11, 2021**

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**Department** Finance                      **Director Approval** Lacey Lies

**AGENDA ITEM** Consider approving the revised program guidelines for the Central Business District Commercial Building Grant Program.

**SUMMARY RECOMMENDATION** The Economic Development Advisory Board, along with City staff, recommend approval of the revised program and application.

**BACKGROUND** This grant was originally established on October 16, 2016 to help downtown building owners complete much needed repairs and maintenance in our historic downtown. These revisions are directed at better describing the expectations of both City Staff and grant applicants by detailing out program processes and requirements. Additionally, the EDAB recommended establishing a grant maximum of \$25,000.

**BUDGET IMPACT** Funding has been built into the Economic Development Fund in 2021. The EDAB recommended funding up to \$50,000 of projects per year. Encumbered funds are \$41,747.54, therefore actual current year funding would be \$8,252.46.

**SUGGESTED MOTION** I move we approve the Central Business District Commercial Building Grant Program as presented.

**SUPPORTING DOCUMENTS**

1. Central Business District Commercial Building Grant Program and Application
2. Sample Exterior Checklist
3. Financial Reports