

Proposed Budget for the Independence Public Library
Fiscal Year, January 1 - December 31

				2020	Estimate 2021	Year 2022
				Actual	Adopted	Proposed Budget
General Fund Income/Expense						
Income						
			Carry Forward Balance	165,159	231,429	145,169
			City Funding	307,095	290,037	227,455
			Desk Collections	3,149	10,000	9,000
			District Funding	305,265	297,826	300,622
			Interest	373	1,000	500
			Other Income	92,098	87,500	7,300
Total Income				873,139	917,792	690,046
Gross Profit				873,139	917,792	690,046
Expense						
			Capital Outlay	30,091	10,000	5,000
			Library Materials Expense	59,498	60,200	42,600
Operating Expense						
			Contingency Fund	0	4,470	1,087
			Dues and Education	3,974	1,750	2,100
			Furniture & Equipment	10,087	4,000	4,500
			Grant Outlay	45,493	43,500	0
			Legal Publishing	70	300	250
			Liability Insurance	0	350	350
			Miscellaneous	74		
			Professional Services	5,353	5,250	6,300
			Classes, Events and Outreach Expense	1,936	10,054	3,128
			Repair & Maintenance	17,674	29,410	10,650
			Shipping	6,031	6,500	6,500
			Software, Operations	7,501	6,570	4,970
			Supplies	12,081	16,500	10,000
			Utilities	31,223	35,500	31,500
Total Operating Expense				141,497	164,154	81,335
Personnel Expense						
			Payroll and Taxes	324,600	362,179	386,632
			Employee Benefits	86,024	104,247	107,467
Total Personnel Expense				410,624	466,426	494,099
Total Expense				641,710	700,780	623,034
Net Income				231,429	217,012	67,012
Restricted Funds Income/Expense						
Income						
			Carry Forward Balance		0	71,843
			Other Income			20,000
Total Income				0	0	91,843
Expense						
			Library Materials Expense			10,500
			Other Operating Expense			19,500
Total Expenses						30,000
Net Income				0	0	61,843