



REQUEST FOR COMMISSION ACTION
CITY OF INDEPENDENCE
September 9, 2021

Department Finance

Director Approval Lacey Lies

AGENDA ITEM Public Hearing to consider adopting the 2022 Budget.

SUMMARY RECOMMENDATION Approve the 2022 budget at the Revenue Neutral Rate of 54.550 mills.

BACKGROUND After the public hearing, City staff recommends approving the 2022 Budget as proposed in the updated budget summary at 54.550 mills which would be a reduction of .699 mills from the 2021 budget and a reduction of 3.699 mills from the budget published for the hearing. 54.550 mills would bring in \$2,599,982 ad valorem tax dollars as shown in the chart below. Additional details can be found in the 2022 Proposed Budget Summary.

Year	Levy	\$ Change	Rate	Change in Rate
2022	2,599,982	483	54.550	-0.699
2021	2,599,499	(40)	55.249	0.217
2020	2,599,539	-	55.032	0.61
2019	2,599,539	-	54.422	1.332
2018	2,599,539	(61,656)	53.090	0.476
2017	2,661,195	380,829	52.614	5.535
2016	2,280,366	360,072	47.079	6.801
2015	1,920,294	(83,643)	40.278	-0.822
2014	2,003,937	(22,063)	41.100	-1.142
2013	2,026,000	(15,975)	42.242	-0.185
2012	2,041,975	(43,425)	42.427	-0.061
		514,582		12.06

BUDGET IMPACT Adoption of the budget would allow for expenditures in budgeted funds of \$23,246,758 during calendar year 2022.

SUGGESTED MOTION I move to approve the 2022 Budget as presented at 54.550 mills.

SUPPORTING DOCUMENTS

1. 2022 Proposed Budget Summary
2. Certificate
3. State workbook