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LOCAL

December 2022 Sales Tax Report

City of Independence Kansas



Sales Tax Report for December 2022

One Percent Sales Tax – General Fund

The attached spreadsheet and graphs provide comparisons by fiscal year of the **one (1) percent** sales tax levied for City purposes; another one percent is levied for the Special Use Sales Tax Allocation, and another one percent for Education.

NOTE: the “receipts” reported from the State of Kansas to the City for any given month are from sales generated two months prior. For example, the December receipts shown in this report were from sales in October 2022.

December 2022 is the twelfth month in the FY2022 Sales Tax Revenue account.

- **December** receipts totaled **\$207,198**, which is a **DECREASE of \$4,358** from December 2021, or **down 2.1%** (see Graph 2, “December 1% Sales Tax 10 Year History”).
- December 2022 receipts are the **SECOND HIGHEST December** receipts in the 10-year history, (see Graph 2, “December 1% Sales Tax 10 Year History”).
- Total FY2022 sales tax collected (with twelve months reported) is **\$2,507,226**. This is **\$263,923 more than** our FY2021 actual collections of \$2,243,303, or **UP 11.8%** over 2021.
- Our Final FY2022 sales tax collections were **22.3% over our budgeted** amount of \$2,050,000, or **\$457,226 over budgeted collections**.
- The **Compensating Use** sales tax portion made up **16%** of the \$207,198 total (\$33,057) (see Graph 5 “2022 1% Sales Tax – Monthly/Compensating Use Sales Tax and Sales Tax.”).

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City of Independence Sales Tax - 1% City

Comparison and History January - December 2022

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	% Change	% Change
Month	2016	2017	2018	2019	2020	2021	2022	FY 21-22	YTD
January	155,458	150,653	163,240	172,377	169,033	163,252	185,340	13.5%	13.5%
February	178,180	179,791	165,834	178,399	200,053	187,879	227,272	21.0%	17.5%
March	150,239	139,664	146,833	167,292	149,607	178,907	184,767	3.3%	12.7%
April	155,915	160,947	155,702	139,790	172,804	167,798	195,697	16.6%	13.6%
May	175,729	166,595	183,899	187,854	166,798	205,282	233,465	13.7%	13.7%
June	156,021	145,881	147,180	158,263	179,353	206,304	224,267	8.7%	12.7%
July	167,882	164,178	167,392	169,308	179,594	181,396	200,760	10.7%	12.5%
August	155,386	164,255	174,341	180,142	221,770	196,182	208,086	6.1%	11.6%
September	160,338	146,156	159,813	186,618	166,847	196,679	278,674	41.7%	15.1%
October	164,757	155,995	163,360	164,463	177,190	179,011	163,298	-8.8%	12.8%
November	158,752	158,730	160,797	159,872	183,599	169,058	198,402	17.4%	13.2%
December	150,228	166,874	166,699	159,474	169,275	211,556	207,198	-2.1%	11.8%



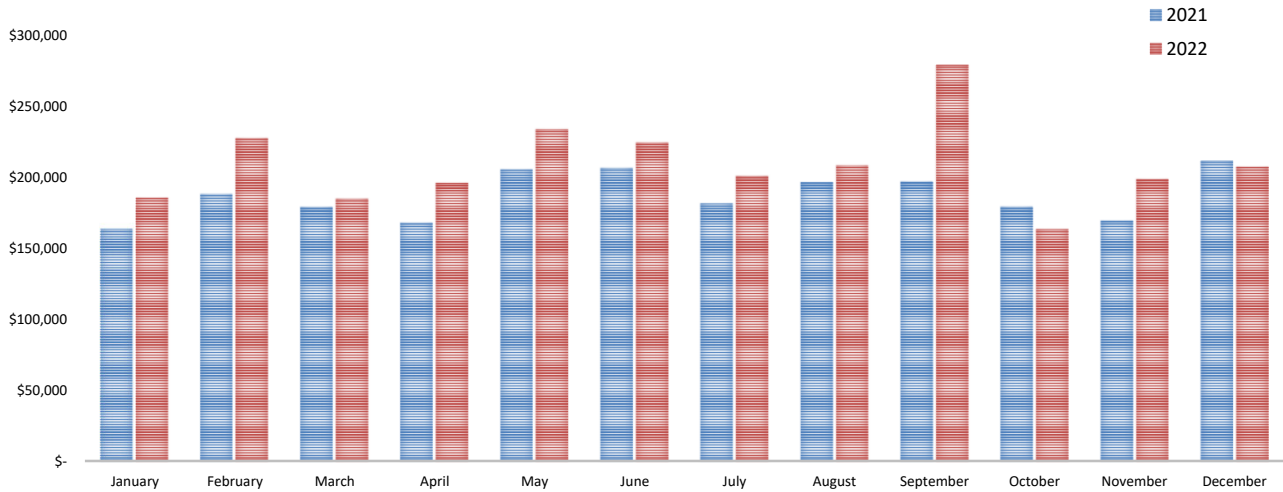
Total:	\$ 1,928,886	\$ 1,899,720	\$ 1,955,089	\$ 2,023,851	\$ 2,135,922	\$ 2,243,303	\$ 2,507,226		
% change		-2%	3%	4%	6%	10.8%	11.8%		

	Annual	\$ 2,135,922	\$ 2,243,303	\$ 2,507,226	\$ 263,923
	Budget	\$ 1,931,101	\$ 1,935,000	\$ 2,050,000	\$ 115,000

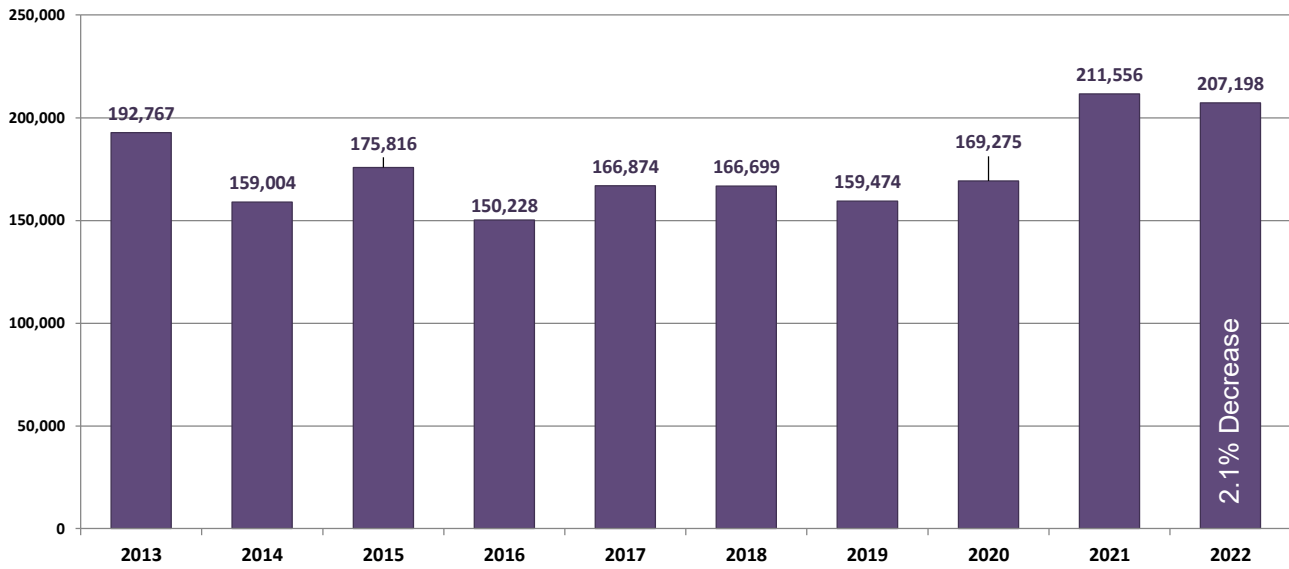
Collections Over (under) Budget \$ 204,821 \$ 308,303 \$ 457,226

Final % Over PY Actual	11.8%
YTD % of Budget Collected	122.3%
Final % Over Budget	22.3%

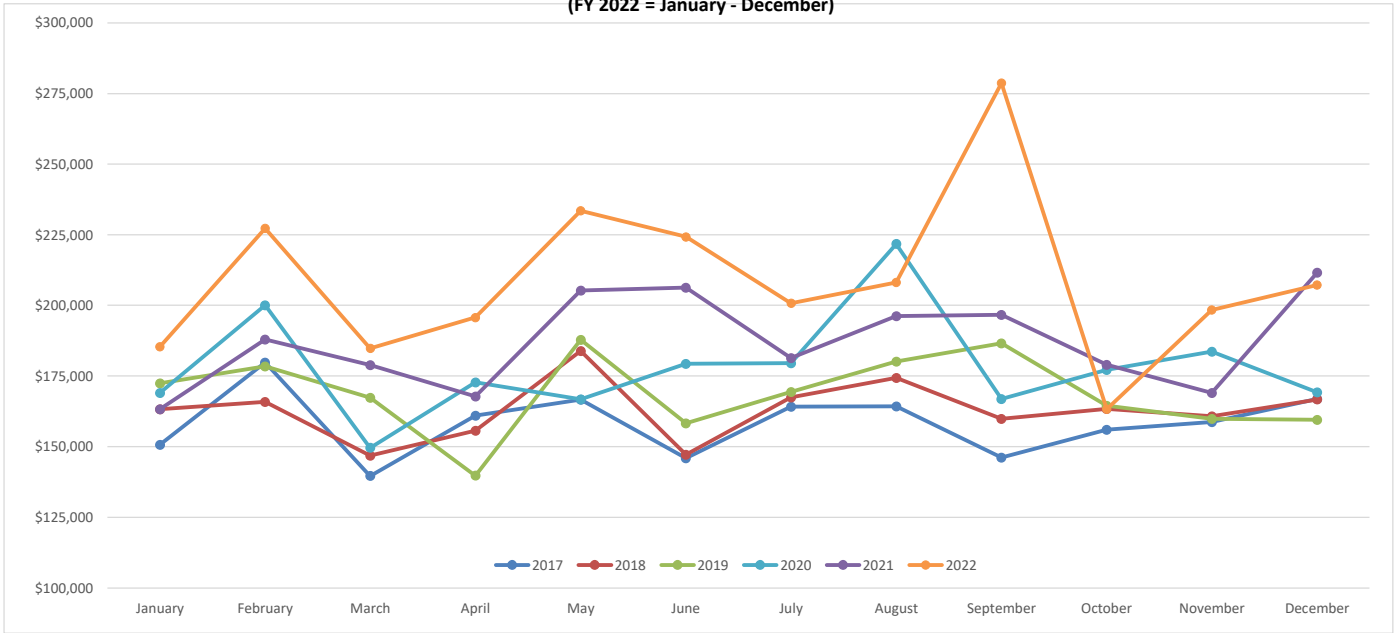
Sales Tax FY 2021 - FY2022 Comparison



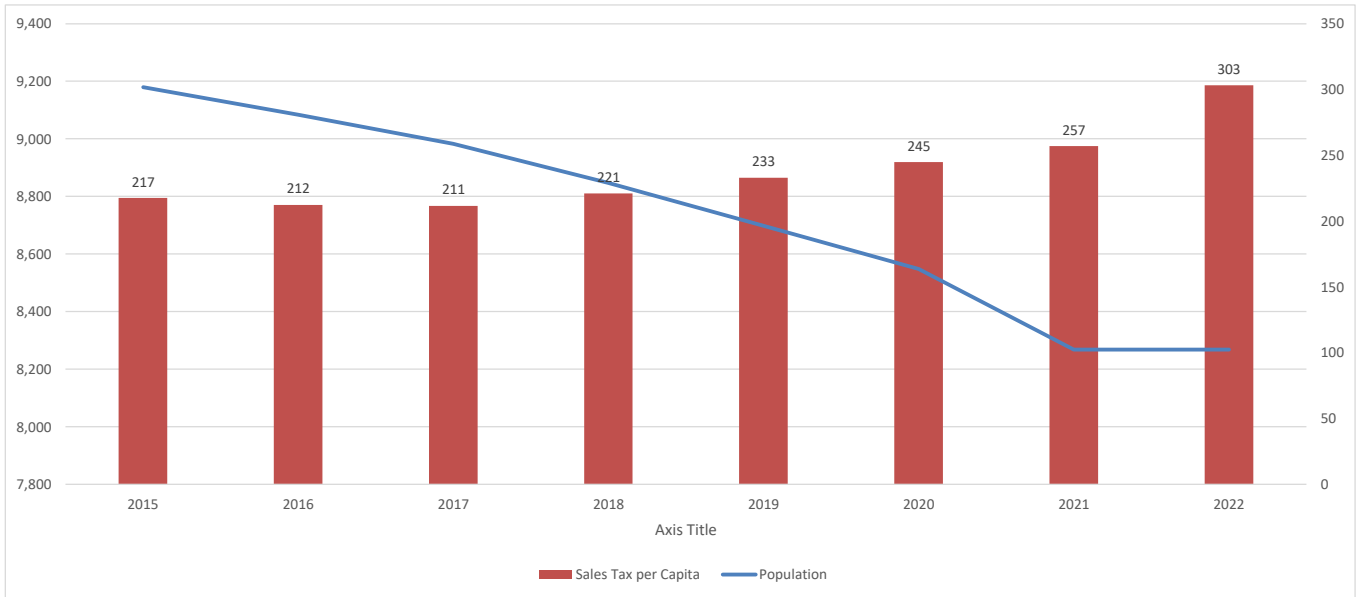
December 1% Sales Tax 10 Year History FY 2013 - FY2022



Sales Tax History Comparison - FY 2017 - FY2022 (FY 2022 = January - December)



Sales Tax per Capita and Population Trend



2022 Sales Tax - One Percent General Fund Compensating Use Sales Tax and Sales Tax

