



SALES TAX REPORT APRIL 2023

City of Independence Kansas

CITY OF INDEPENDENCE REPORT ON 1% SALES TAX REPORTED FOR APRIL 2023.

3% Sales Tax is collected in the City of Independence.
1% for General Fund Support; 1% for Education; and
1% for Special Uses.

Lacey Lies

Finance Director



Sales Tax Report for April 2023

Sales and Use taxes are Independence's largest funding source. The City receives a portion of the overall sales taxes you pay within city limits for use as indicated below. The projected revenue generated from all sales and use taxes for 2023 is \$6,750,000, which is 57% higher than all ad valorem taxes generated for the City.

| Sales Tax Breakdown | Percent |
|--|--------------|
| City of Independence General Fund Sales Tax | 1.00% |
| City of Independence Educational Sales Tax | 1.00% |
| City of Independence Special Use Sales Tax | 1.00% |
| General Fund Support | 0.25% |
| Debt Support | 0.31% |
| Economic Development | 0.05% |
| Building & Facility | 0.12% |
| Streets | 0.27% |
| CITY TOTAL | 3.00% |
| State of Kansas | 6.50% |
| TOTAL SALES TAX | 9.50% |

The amounts listed in this report represent 1% Sales Tax Collections. The “receipts” reported from the State of Kansas to the City for any given month are from sales generated two months prior. For example, the April receipts shown in this report were from sales in February 2023.

- **April** receipts totaled **\$191,365**, which is a **DECREASE of \$4,332** from April 2022, or **down 2.2%** (see Graph 2, “April 1% Sales Tax 10 Year History”).
- April 2023 receipts are the **SECOND HIGHEST April** receipts in the 10-year history, (see Graph 2, “April 1% Sales Tax 10 Year History”).
- Annualized FY 2023 1% sales tax collected is **\$2,453,205**, or **\$203,205 over** our **budgeted** amount of \$2,250,000, or **9% higher than the budget**, and projected **2.2% under 2022 actual** collections.
- With three months reported, we have **collected 36.3%** of the FY 2023 budgeted amount of \$2,250,000.
- The **Compensating Use** sales tax portion made up **14.8%** of the \$191,365 total (\$28,279) (see Graph 5 “2022 1% Sales Tax – Monthly/Compensating Use Sales Tax and Sales Tax.”).







THANK YOU
For Supporting Local!



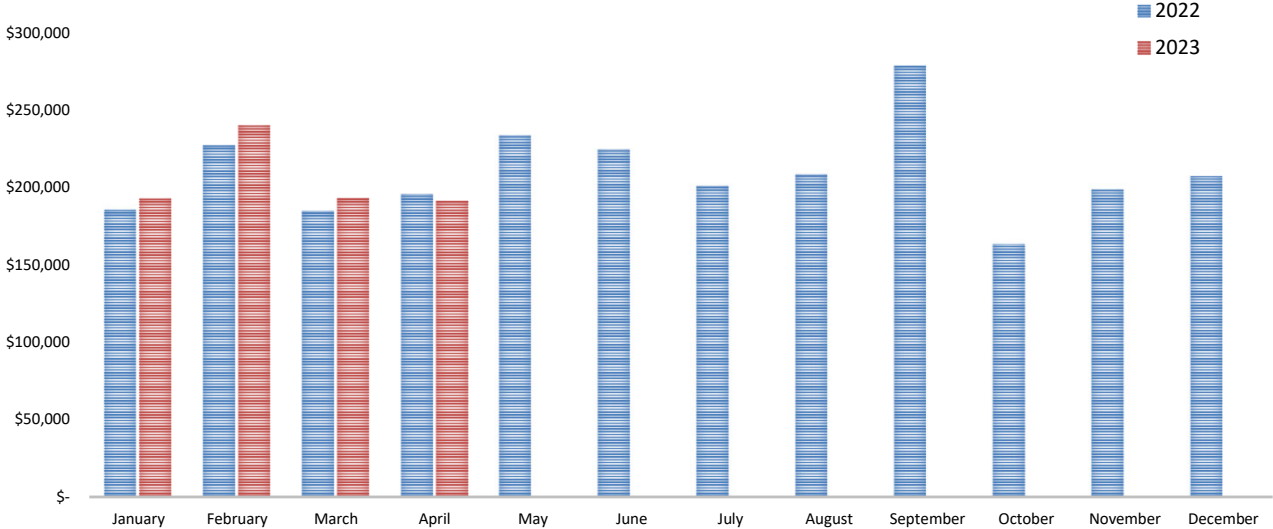


City of Independence Sales Tax - 1%

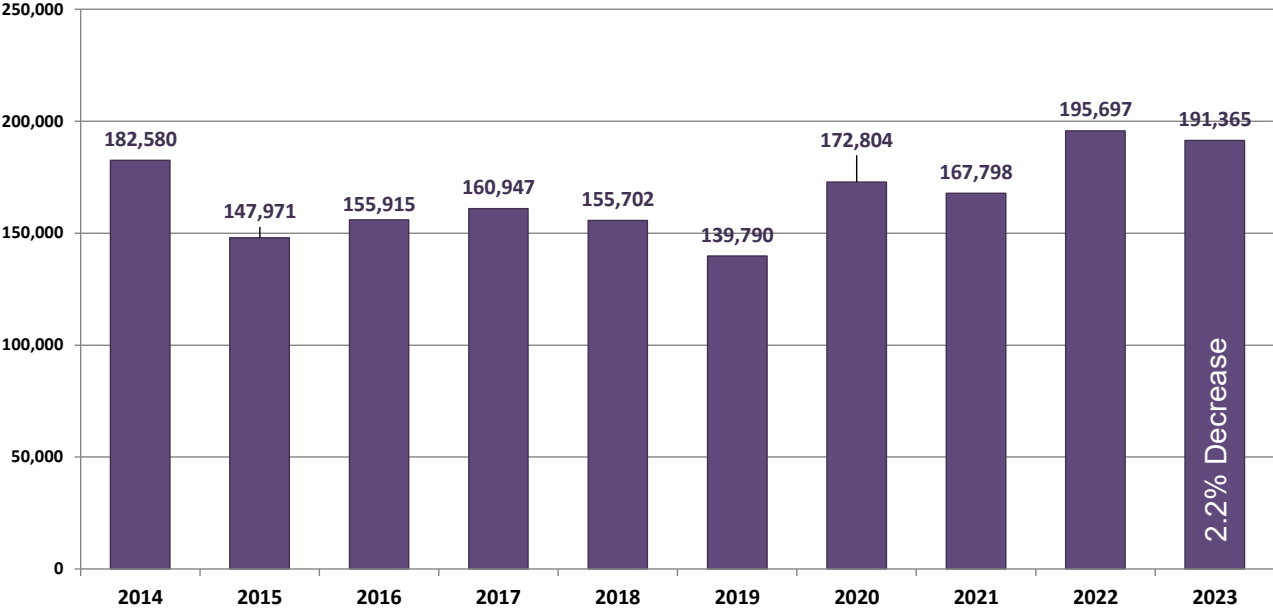
Comparison and History January - April 2023

| | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | % Change | % Change |
|--|---|---|---|---|--|---|--------------|-------------|
| Month | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | FY 22-23 | YTD |
| January | 163,240 | 172,377 | 169,033 | 163,252 | 185,340 | 192,816 | 4.0% | 4.0% |
| February | 165,834 | 178,399 | 200,053 | 187,879 | 227,272 | 240,332 | 5.7% | 5.0% |
| March | 146,833 | 167,292 | 149,607 | 178,907 | 184,767 | 193,222 | 4.6% | 4.9% |
| April | 155,702 | 139,790 | 172,804 | 167,798 | 195,697 | 191,365 | -2.2% | |
| May | 183,899 | 187,854 | 166,798 | 205,282 | 233,465 | | | |
| June | 147,180 | 158,263 | 179,353 | 206,304 | 224,267 | | | |
| July | 167,392 | 169,308 | 179,594 | 181,396 | 200,760 | | | |
| August | 174,341 | 180,142 | 221,770 | 196,182 | 208,086 | | | |
| September | 159,813 | 186,618 | 166,847 | 196,679 | 278,674 | | | |
| October | 163,360 | 164,463 | 177,190 | 179,011 | 163,298 | | | |
| November | 160,797 | 159,872 | 183,599 | 169,058 | 198,402 | | | |
| December | 166,699 | 159,474 | 169,275 | 211,556 | 207,198 | | | |
| |  |  |  |  |  |  | | |
| Total: | \$ 1,955,089 | \$ 2,023,851 | \$ 2,135,922 | \$ 2,243,303 | \$ 2,507,226 | \$ 817,735 | | |
| % change | 3% | 4% | 6% | 10.8% | 17.4% | -63.5% | | |
| | | Annual Budget | \$ 2,135,922 | \$ 2,243,303 | \$ 2,507,226 | \$ 2,453,205 | \$ (54,021) | |
| | | | \$ 1,931,101 | \$ 1,935,000 | \$ 2,050,000 | \$ 2,250,000 | \$ 200,000 | |
| Collections Over (under) Budget | | | \$ 204,821 | \$ 308,303 | \$ 457,226 | \$ 203,205 | | |
| | | | | Projected % Over PY Actual | 11.8% | -2.2% | | |
| | | | | YTD % of Budget Collected | 122.3% | 36.3% | | |
| | | | | Projected % Over Budget | 22.3% | 9.0% | | |

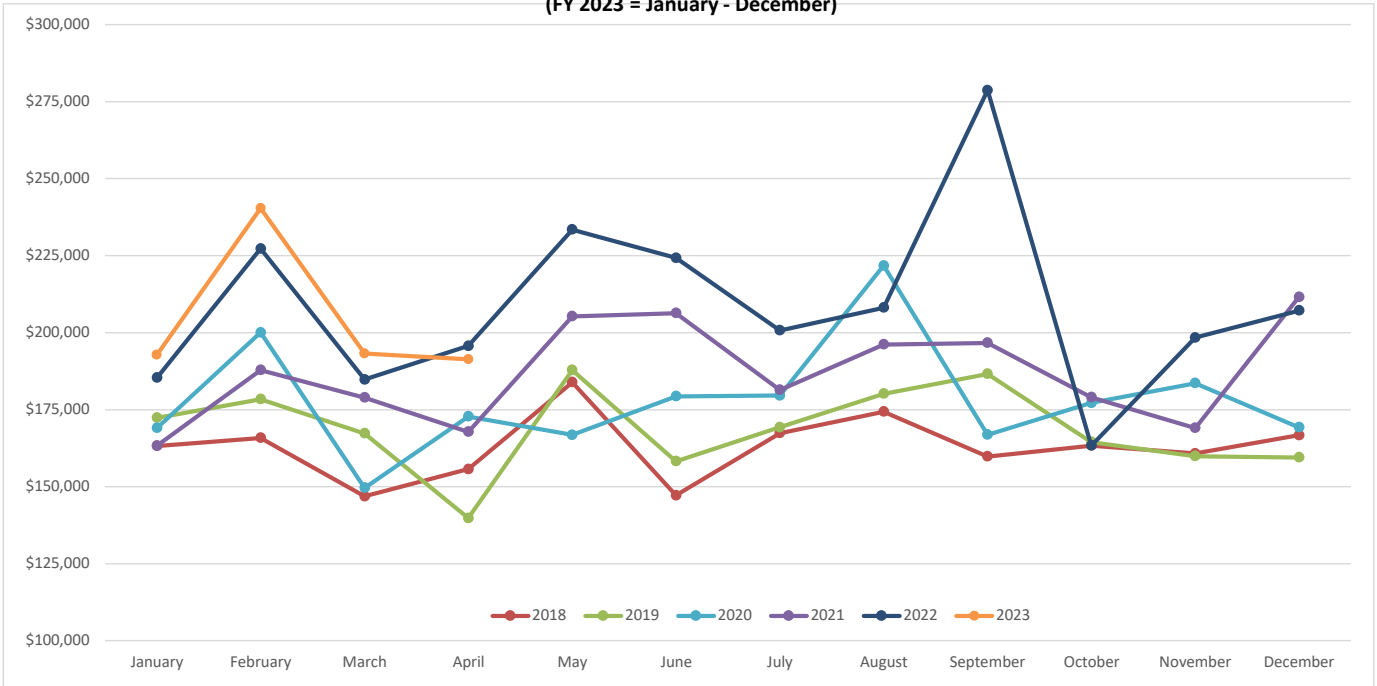
Sales Tax FY 2022 - FY 2023 Comparison



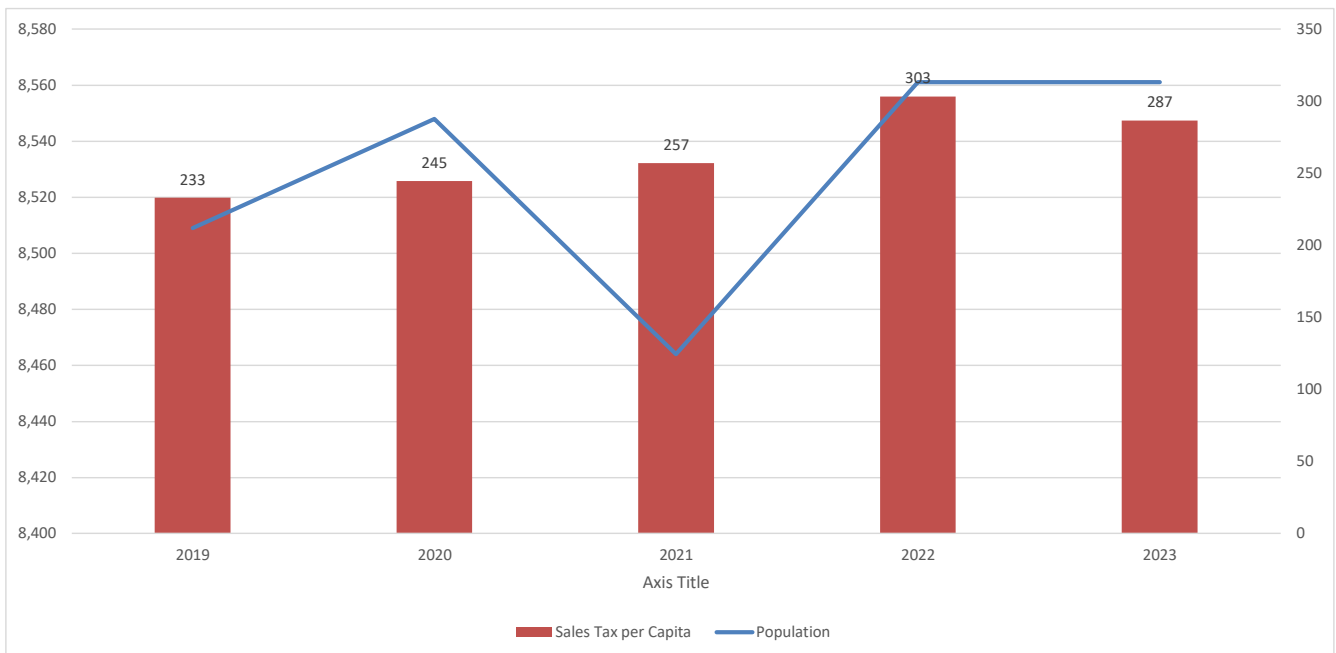
April 1% Sales Tax 10 Year History FY 2014 - FY 2023



Sales Tax History Comparison - FY 2018 - FY 2023 (FY 2023 = January - December)



Sales Tax per Capita and Population Trend



2023 Sales Tax - One Percent General Fund Compensating Use Sales Tax and Sales Tax

